



**Western United Life**

*A ManhattanLife Company*



## Future Select

*Single Premium, Tax-Deferred,  
Multi-Year Guarantee Annuity (MYGA)*



**175 Years**  
*And Counting.*



# Future Select

The Future Select annuity is a single premium, tax-deferred, multi-year guarantee annuity (MYGA) with guaranteed Return of Premium (ROP).

## A Safe Investment

Western United Life Insurance Company (Western United Life), as a legal reserve life insurance company, is legally required to maintain reserves equal to the surrender value of your Future Select annuity contract at all times. Insurance laws require levels of capital and surplus that provide an even greater margin of safety. Both premium and interest are 100% guaranteed by Western United Life Insurance Company.

## No Sales Charges or Fees

There are no set-up fees or administrative expenses deducted from your single premium to purchase a Future Select annuity. Interest begins to accrue as soon as your premium is received by the Home Office.

## Tax Deferred Growth

Interest earned on your Future Select annuity grows on a tax-deferred basis. You do not pay tax on the interest until you withdraw it. As a result, your premium and interest goes to work for you immediately.

## Guarantee Period

You may choose a guarantee period of 5 or 7-years for your Future Select annuity. We will declare an interest rate that is guaranteed for the initial guarantee period you've chosen. At the beginning of each contract year thereafter, we will declare a new interest rate to be guaranteed for that contract year. The guaranteed minimum interest rate will never be less than 1.00%.

## Distribution Options

Your Future Select annuity can be set up for regular periodic distributions, such as monthly interest. Withdrawals may be made on a monthly, quarterly, semi-annual, or annual basis as Electronic Fund Transfers (EFT).

## Tax Qualifications

Your annuity may be set up using non-qualified or qualified premiums including, Traditional IRA, Roth IRA, SEP IRA, and Simple IRA.

## Issue Ages

Your Future Select annuity can be issued for Annuitant ages 0-90 for the 5-year, and 0-84 for the 7-year guarantee options.

## Minimum Single Premium

The minimum single premium amount that can be applied to your Future Select annuity is \$10,000. The maximum is \$1,000,000, without prior approval from the Company before an application is submitted.

*Almost half of Americans report that outliving their savings is their greatest retirement concern.<sup>1</sup> Funding retirement remains one of the biggest economic and social challenges facing the world in the 21st century.<sup>2</sup>*



## Surrender Charges

You may take a withdrawal or surrender your Future Select annuity at any time before the settlement date. Withdrawals or surrenders in excess of the penalty-free amount are subject to a surrender charge applicable for the contract year of the surrender.

| Surrender Charge Period | Percent per Contract Year |    |    |    |    |    |    |    |
|-------------------------|---------------------------|----|----|----|----|----|----|----|
| 5 Years                 | 8%                        | 7% | 6% | 5% | 4% | 0% | 0% | 0% |
| 7 Years                 | 8%                        | 7% | 6% | 5% | 4% | 3% | 2% | 0% |

## Penalty-Free Amount Available

The Penalty-Free Amount of your Future Select annuity is up to 15% of the Annuity Value per calendar year. This amount is available beginning in the first contract year.

## Guaranteed Return of Premium

The surrender value of your contract will never be less than the premium you paid, minus any withdrawals you've taken.

## Death Benefits

If the Annuitant dies before payments begin, there are no surrender charges. Your beneficiary has access to the full annuity value as a single sum or as one of 6 other settlement options.

Because this death benefit avoids probate, it can ease inter-generational wealth transfers and reduce fees and delays associated with the probate process.

Please refer to the Death Benefits section of your Future Select Annuity Contract for full details.



**ManhattanLife™**

*Standing By You. Since 1850.*

Issued by:

**Western United Life Insurance Company**

**Direct Mail:** PO Box 2290, Spokane WA 99210-2217

**Overnight:** 929 W Sprague Ave, Spokane WA 99201

**Phone:** 509.835.2500

**Toll Free:** 800.247.2045

**Fax:** 509.835.3191

**Email:** AnnuityServices@wula.com

**Website:** ManhattanLife.com

The Future Select fixed annuity is issued by Western United Life Insurance Company (Western United Life), domiciled in the state of Texas. Future Select annuity contracts are administered from ManhattanLife's Annuity Operations Office in Spokane, Washington. Western United Life is a member of the ManhattanLife group of operating life and health insurance companies.

U.S. owned and operated, ManhattanLife was founded in 1850 and was one of the early pioneers in the life insurance industry. Since then, ManhattanLife and its affiliated companies have provided secure and innovative life and health insurance products and services to more than 700,000 policy and contract holders throughout the United States.

Withdrawals made prior to age 59½ are subject to ordinary income taxation and may be subject to tax penalties. Neither ManhattanLife nor any of its subsidiaries or representatives provide tax, legal, or accounting advice. Please consult your personal tax advisor.

This annuity is NOT: 1) a certificate of deposit (CD); 2) FDIC or NCUA insured; 3) insured by any federal government agency; or 4) guaranteed by a bank, savings association, or credit union. Guarantees are based on the financial strength and claims-paying ability of ManhattanLife.

This material is intended for use with the general public to provide educational information only. It should not be considered, and does not constitute, personalized investment advice. Please contact one of our insurance producers for product details and benefits.

Sources for statistics: <sup>1</sup>White paper "Investing in (and for) Our Future", World Economic Forum, June, 2019;

<sup>2</sup>Retirement Readiness Survey, Aegon Center for Longevity Transamerica Center for Retirement Studies and Instituto de Longevidade Mongeral, May, 2019.

Form Numbers: ICC14-SPDA, ICC16-WUFTS5, ICC16-WUFTS7; 2019-SPD-MYGA, 2019-WUFTS5, 2019-WUFTS7 (CA); 2021-SPMYGA, 2021-WUFTS5, 2021-WUFTS7 (FL).

