

FIXED INDEXED ANNUITIES

Orbiter Income

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MAY LOSE VALUE

Security and stability for the next chapter of life

Is retirement quickly approaching? How do you feel about the next chapter? Are you excited, anxious, nervous, all the above?

Retirement is a major life event that can stir up a broad range of emotions. You may be excited about travel, leisure, hobbies, and time with family and friends. You also may be anxious or nervous about how you'll spend your time or whether you are truly financially ready for this next step.

The good news is there are tools and strategies available to bring stability to your next chapter so you can **enter retirement with confidence.**

Orbiter Income fixed indexed annuity

- Guaranteed lifetime income
- Asset growth and security
- Stability and confidence for your retirement strategy



Hi, I'm Aster.

The retirement conversation can be confusing, and even a bit boring, but it doesn't have to be. Along with your financial professional, I'm here to help you better understand how this product can meet your needs.

Let's do this!

The Orbiter Income annuity

Orbiter® Income fixed indexed annuities (FIA) are insurance products designed specifically to help accumulate assets by earning interest. Your money is not directly invested in the market, but your credited interest is based upon the performance of specific market indices—collections of securities representing select portions of the overall market.

Your Orbiter Income annuity's value **cannot go down due to market loss, but it can go up as a result of positive index growth.**

With the optional Equilibrium Plus rider, you can generate **consistent, predictable annuity income that has the potential to increase and is guaranteed for life.**

An Orbiter Income annuity may be right for individuals who are:



Concerned
about market
losses and
sudden swings

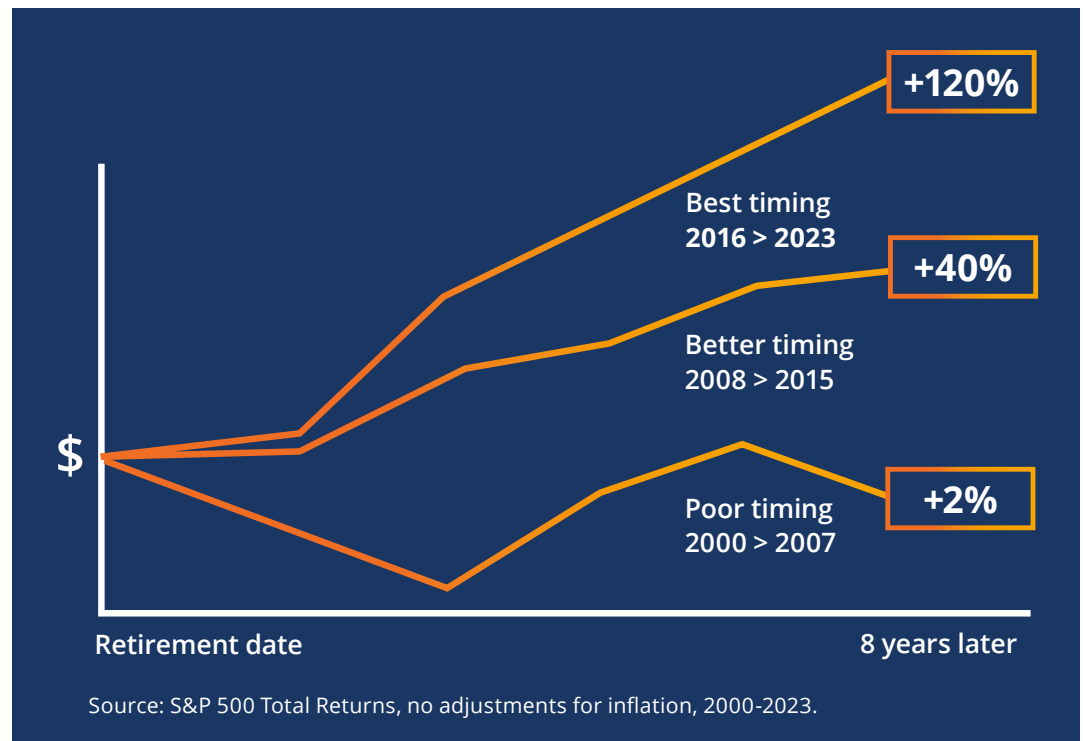
At or nearing
retirement

Looking
for a growth
opportunity for
the assets that they
can't afford
to lose

The risk of bad timing

Often, a successful retirement strategy isn't based on how much you have saved for retirement, but rather ... **when did you retire?**

A sharp decline in investment value in the early years of retirement can have a long-term, irreversible adverse effect on your assets and your retirement income.



The bottom line is ...

you don't know what type of market you're retiring into, and that can make planning even more challenging. An Orbiter FIA can protect against bad market timing.

Growth Potential + Risk Protection

The best of both worlds

Investing in retirement can be like navigating a high-wire act. You need growth to make your assets last, but you also need to avoid the risk and volatility that comes with growth assets.

- It's a catch-22
- Assets like stocks offer growth potential ... but with risk and market volatility
- Assets like cash and treasuries offer low risk, but also very little opportunity for growth

What's the solution?

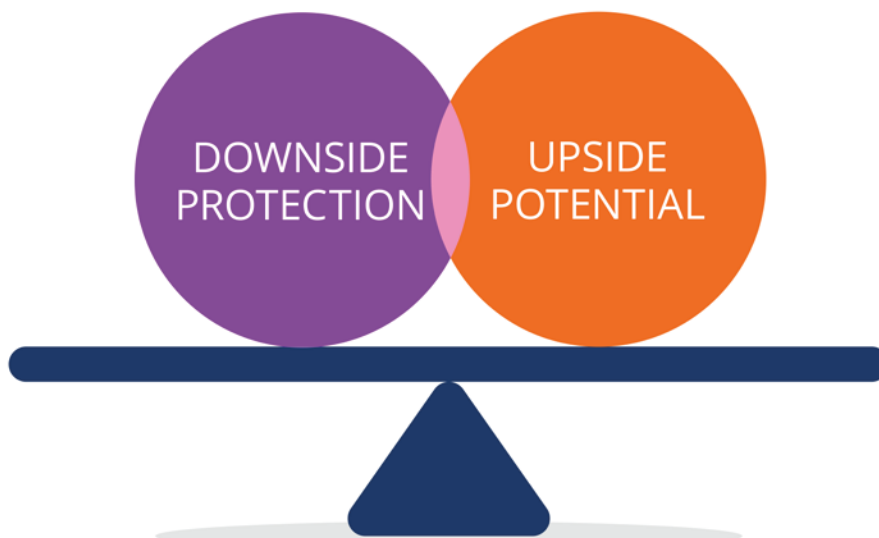
Orbiter Income offers:

Safety

- An Orbiter Income annuity includes a contractual floor, which means it can't lose any principal or credited interest due to market downturns. This helps protect against sudden market swings
- Gains are locked in regularly (based on the selected crediting strategies) as credited interest, also protecting them from market downturns due to the annuity's contractual floor

Growth potential

Because the value of an Orbiter Income annuity is based, in part, on the growth of stock market indices (excluding dividends), it may experience accumulation rates higher than bonds and CDs when markets are performing well. Keep in mind, however, that there may be limitations on gains.



Tax-deferral: Turbo charge your growth

Your Orbiter Income annuity is tax-deferred. That means you don't pay taxes on gains until they're withdrawn from the contract. As long as your money stays inside the annuity, you don't pay taxes. This allows growth to compound more quickly, accelerating your gains.

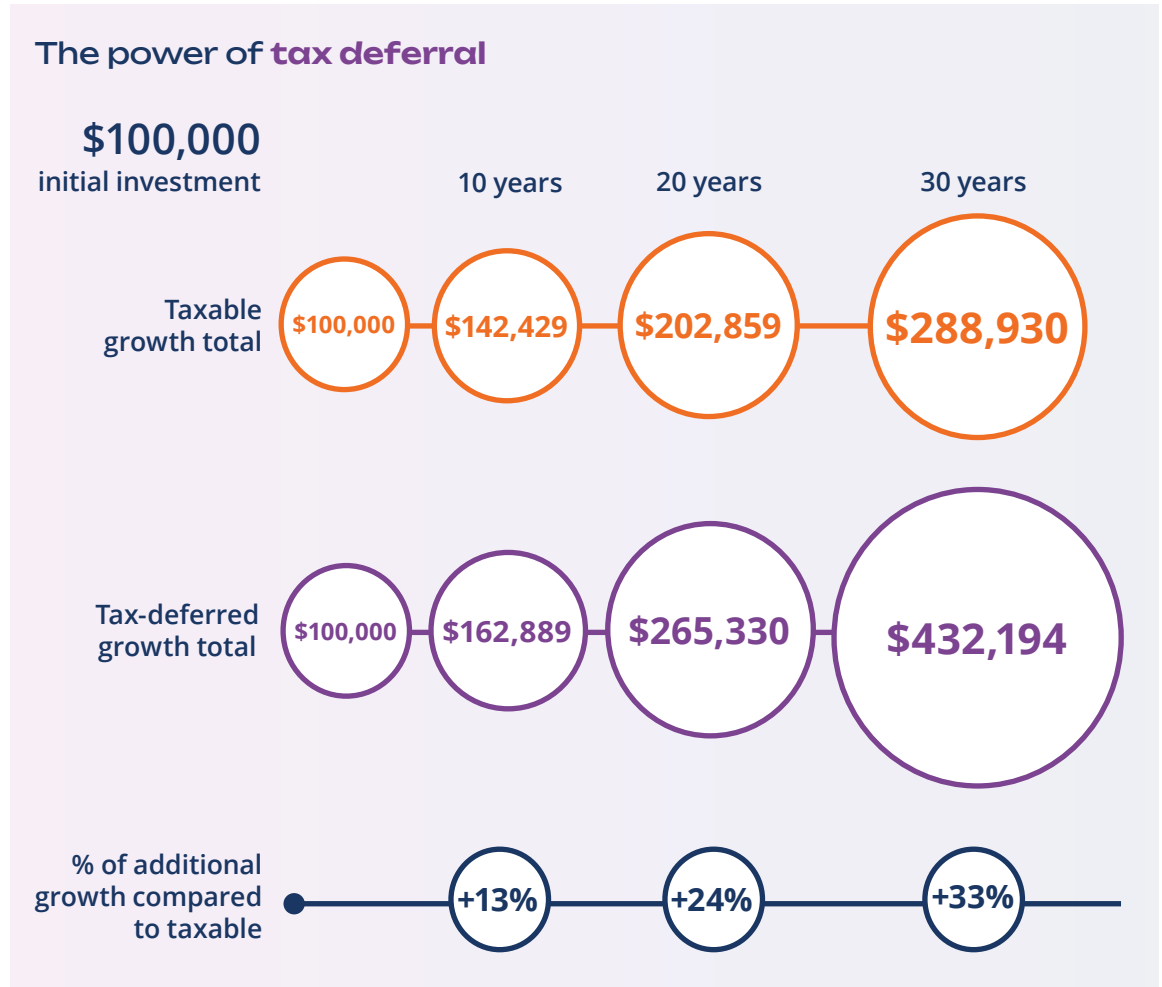


Chart assumes 5% annual growth over 30 years and a 28% federal income tax rate for the taxable growth values shown.

Assumes no withdrawals during the period illustrated and no taxes for the tax-deferred growth values shown.

This hypothetical example is for illustration purposes only and is not representative of any specific investment or product.

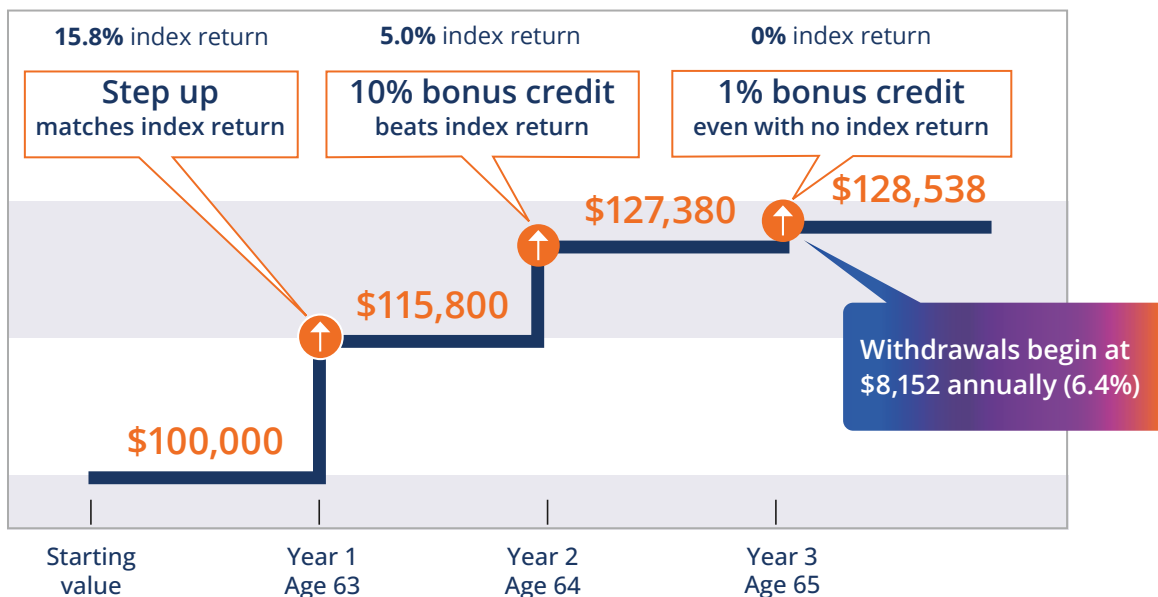
Equilibrium Plus rider

Your Orbiter Income FIA comes with the Equilibrium Plus® Guaranteed Lifetime Withdrawal Benefit rider, which offers a wide range of features to help grow and receive income in retirement, including:

Income growth features

- **Opportunity** for annual step-ups to lock in even more guaranteed income
- **Guaranteed 10% growth** of income in years you don't take withdrawals*
- A **1% increase of benefit base** in years that a withdrawal is taken or in years of deferral after the bonus period

Three ways to grow your income



Income withdrawal features

- **Lifetime income** that you can't outlive
- The ability to **guarantee lifetime income** for you and your spouse
- **Higher income percentage** the longer you wait to begin withdrawals. For example, you can receive 6.40% for life at age 65.

Withdrawal rates at first withdrawal

Age	50-54	55-59	60-64	65-69	70-74	75-79	80-84	85+
Single	5.05%	5.30%	5.80%	6.40%	7.10%	7.60%	8.10%	8.60%
Joint	4.55%	4.80%	5.30%	5.90%	6.60%	7.10%	7.60%	8.10%

You can receive a higher withdrawal rate if you get a step up in a higher age band.

Charge for the rider is 1.15% for single or joint rider option. Joint withdrawal rate based on younger participating spouse. The annual cost can increase on any rider anniversary after the second up to a maximum of 2.50%. You may decline a cost increase, but doing so could reduce the withdrawal percentage associated with your rider.

*Applies for 10 years when income is not withdrawn.

Choose your crediting strategy

An Orbiter Income annuity allows you to choose from a select group of crediting strategies, or methods of determining what amount of earned interest will be credited to your contract.

Each crediting strategy tracks a specific index, such as the S&P 500®. Your FIA may not capture all the growth the index experiences. However, because returns can never fall below the annuity's guaranteed "floor", the contract will never capture any of the index's losses.

Annual point-to-point crediting strategies	Target markets	Strategy overview	Target volatility
Group A			
Barclay's Global Trail Blazer Index (participation rate)	Equities and bonds from U.S., Europe, and Japan, along with real estate	Risk based approach to portfolio selection and return forecasting—aiming to select a portfolio that maximizes expected returns for a given level or risk, using daily volatility algorithm combined with return expectation.	5%
US Balanced Asset 10 Index (participation rate)	U.S. Large Cap Equities and U.S. Treasury	Offers exposure to U.S. stocks and U.S. Treasury bonds. Resets to 60% stocks and 40% bonds every month, while adjusting exposure in real time based on market volatility and trends, with a maximum leverage of 150%, providing a more balanced risk-return profile.	10%
US Daily Risk Managed 12 Index (participation rate)	U.S. Large Cap Equities (via SPY ETF)	Uses an intraday system to adjust exposure to market movements in real-time, with leverage of up to 150% and ability to seek higher target volatility.	12%
US Multi-Asset Diversified 5 Index (participation rate)	U.S. Equities, International Equities, U.S. Treasury, U.S. High Yield Corporate Bond, and Gold	Targets an allocation of 50% equities, 30% fixed income, and 20% commodities, adjusts exposure dynamically based on real time movements, this provides diversified exposure with a balanced risk return profile.	5%
US Multi-Asset Risk Managed 5 Index (participation rate)	U.S. Equities, U.S. Treasury, and Gold	Adjusts the weight of each asset class daily based on maintaining a low volatility target, and maximum leverage of 150%. Balance risk profile with focus on risk management.	5%
US Strategic Balanced Asset 8 Index (participation rate)	U.S. Equities (Large Cap, Technology, Small Cap) and Gold	75% equity and 25% commodity allocation, resets allocation monthly, providing a strategy focused on risk management with a mix of equities and gold.	8%
Group B			
S&P 500® Index (cap)	S&P 500	Allocates based on market capitalization across all companies in the S&P 500.	NA
Fixed Account	NA	Provides a stated fixed rate of return.	NA

Crediting method comparison

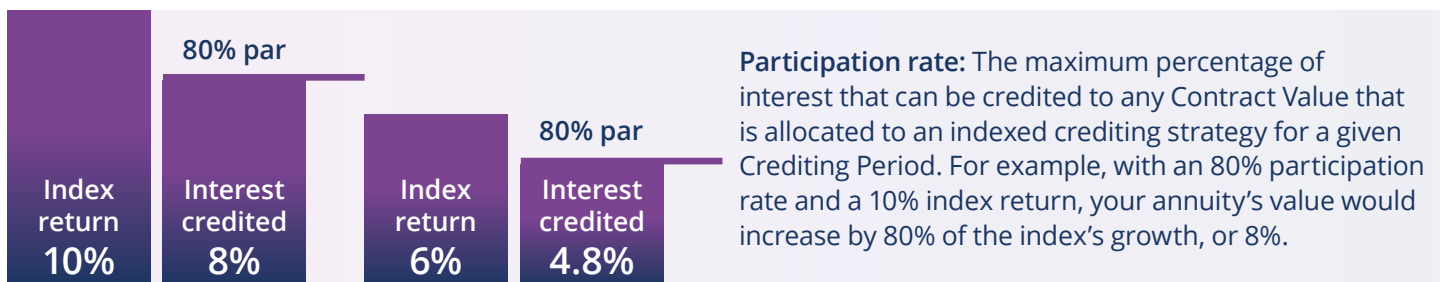
The crediting method that is paired with the index determines how much of the positive index performance is credited to your contract.

The examples below show how cap and participation rate crediting methods work when paired with the positive movement of an index.

Cap

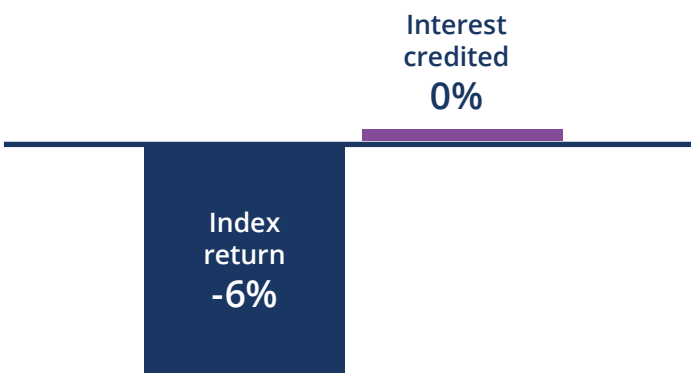


Participation rate



A note on target volatility

Volatility is usually thought of in negative terms, as it typically refers to the roller-coaster ride that investors experience as their investments move up and down, gaining and losing value. However, inside of an FIA, the ride can be a bit less scary. Because an FIA is guaranteed against loss, the worst case scenario for any given year is 0%. So having a higher target volatility means that a crediting strategy can participate in the upside that volatility can present, without fear of experience a loss if the volatility turns negative.



Factors to consider for all crediting strategies

- An Orbiter Income annuity's value is not subject to index losses; if index returns equal 0% or are negative, the annuity's interest credited amount will equal 0%
- All index-based options are subject to a participation rate that determines the percentage of positive index growth potentially credited to the contract
- Return caps, participation rates and fixed interest rates are set at contract issue and may change at the end of each crediting period
- While designed to offer consistency and minimize risk, volatility control strategies may underperform the broader market during periods of strong market performance

Additional features and benefits

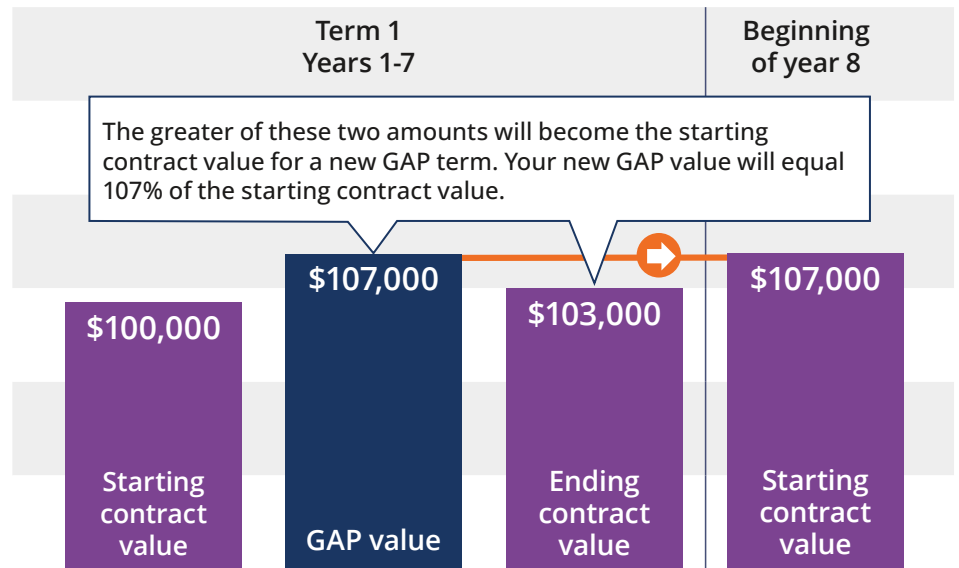
Death benefit

If you pass away while owning this contract, there are several ways in which your contract can be passed on to your beneficiaries including possibly receiving the full account value without penalty. You should discuss what's best for you and your loved ones with a trusted financial professional. If your contract has been annuitized, that will determine the terms of the death benefit, if applicable.¹

Guaranteed Accumulation Protection

Your Orbiter Income annuity includes a Guaranteed Accumulation Protection (GAP) feature that ensures you'll experience a minimum percentage of credited interest after your contract's surrender period ends (please see an Orbiter Income Disclosure Statement or product features sheet for additional information). The hypothetical example below assumes \$100,000 in premium and a seven year surrender period. As a result, the GAP value for each term equals 107% of the starting Contract Value.

GAP Benefit



This hypothetical example is for illustration purposes only.



To wrap it up

Make your contract unique to you and your needs — work with your financial professional to build an allocation strategy that can achieve your personal retirement goals.

¹ Death benefit is only available during the accumulation phase of the contract and if the Annuitant dies prior to annuitization.

Fixed indexed annuities ("FIA") are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, FIAs may provide an income stream or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining Contract Value.

An FIA is not a registered security or stock market investment and does not allow direct participation in any stock or equity investments, or index. The index used is a price index that tracks market performance and does not reflect dividends paid on the underlying stocks. Indices are typically unmanaged and are not available for direct investment.

FIAs provide the potential for interest to be credited to the annuity, based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuation because of a contractual floor.

Guarantees are based upon the claims-paying ability of AuguStar Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies. Guarantees do not apply to the investment performance of any chosen index.

Product, product features and rider availability may vary by state and firm. Issuer not licensed to conduct business in NY.

Early withdrawals or surrenders may be subject to surrender charges. Withdrawals are also subject to ordinary income tax and, if taken prior to age 59½, a 10% federal tax may apply. Tax rules require that withdrawals be taken first from any unrealized gain in the contract. Federal and state tax laws applicable to this product are subject to change. You are encouraged to consult your personal tax adviser for further information.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity.

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Neither asset allocation nor diversification assures a gain or protects against a loss in declining markets.

Contract Form Series: ICC24-FIA-1, ICC24-FIA-1U

Endorsement: ICC16-OPP-1, ICC24-GAP 1, ICC16-NHWI-1, ICC24-MVA-1, FGLW-B.1, 17-FGLW-B.2

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