

Guarantee income growth for a brighter future

The Power Series of Index Annuities® with
Lifetime Income Choice®

AIG Life & Retirement now

corebridge
financial



Add certainty, choice and flexibility to your retirement income strategy

A **Power Series Index Annuity** is a retirement solution designed for accumulation and income. It can help grow your assets, based partly on the performance of an index, while protecting your principal against market downturns. It also offers lifetime income through annuitization for no cost or through a feature known as a guaranteed living benefit (GLB) rider for an annual fee.

A Power Series Index Annuity with the **Lifetime Income Choice** GLB rider¹ offers:

Guaranteed income growth

10%

Income credits every year prior to retirement (until lifetime income is activated)³

Choice of two lifetime income options to help meet your retirement needs²

Max Income

9.00%

Annual withdrawals for more income early in retirement⁴ (age 75+, single life)⁵

or

Level Income

7.50%

Annual withdrawals for a stable stream of lifetime income (age 75+, single life)⁵

Flexibility to make changes when life changes

See back cover for Key Terms and Definitions and more information about the Power Series of Index Annuities.

¹ Lifetime Income Choice is automatically included at contract issue in select Power Series Index Annuities for an annual fee of 1.1% of the Income Base.

² Max Income or Level Income must be elected at contract issue and cannot be changed after election.

³ Activation is the decision to begin lifetime withdrawals under Lifetime Income Choice. Annual income credits are amounts that may be added to the Income Base every year and are calculated as a percentage of the Income Credit Base. The Income Base is the amount on which lifetime withdrawals are based; it is not your contract value and cannot be withdrawn. To receive the full benefit of Lifetime Income Choice, withdrawals must be taken within the parameters of the contract. Withdrawals prior to activation and excess withdrawals after activation will reduce your guaranteed income for life.

⁴ The 9.00% withdrawal rate for the Max Income option is only effective until the contract value is depleted due to withdrawals and/or fees, after which the Protected Income Payment Percentage (PIPP) is paid. The Max Income option may not provide more cumulative income than the Level Income option.

⁵ The maximum amount you can take out per year depends on your age at the time of activation and the number of individuals covered. See withdrawal table on page 5 for more information.

Max Income

Maximize income early in retirement
with up to 9.00% per year

With both Lifetime Income Choice options, your Income Base—the amount on which lifetime withdrawals are based—will grow by a 10% income credit each year prior to activating lifetime income.

The Max Income option helps you optimize income during the early years of retirement, when spending tends to be the highest. With high initial withdrawal rates of up to 9.00%, you'll need less money to generate the income you want for your financial future than with comparable products with lower withdrawal rates. Plus, should your contract value become depleted, you're guaranteed to receive the Protected Income Payment Percentage (PIPP) of up to 5.00% for life (see example below and withdrawal table on page 5).

Receive max income of 8.00% per year at age 65

Hypothetical example assumptions: Max Income option, \$100,00 premium, issue age 60, single life, 3% interest earned, no withdrawals before activation, lifetime income activation at age 65 and no excess withdrawals after activation.

Year	Age	Interest Earned (%) ⁶	Contract Value (\$) ⁷	Income Credit (%)	Income Base (\$)	Annual Income for Life (%)	Annual Income for Life (\$)
At issue	60	—	100,000	—	100,000	—	—
1	61	3.00	103,000	10.0	110,000	—	—
2	62	3.00	104,844	10.0	120,000	—	—
3	63	3.00	106,629	10.0	130,000	—	—
4	64	3.00	108,355	10.0	140,000	—	—
5	65	3.00	110,020	10.0	150,000	8.00	12,000
6	66	3.00	99,261	—	150,000	8.00	12,000
7	67	3.00	88,179	—	150,000	8.00	12,000
8	68	3.00	76,765	—	150,000	8.00	12,000
9	69	3.00	65,009	—	150,000	8.00	12,000
10	70	3.00	52,899	—	150,000	8.00	12,000
11	71	3.00	40,427	—	150,000	8.00	12,000
12	72	3.00	27,580	—	150,000	8.00	12,000
13	73	3.00	14,348	—	150,000	8.00	12,000
14	74	3.00	719	—	150,000	8.00	12,000
15	75	—	0	—	150,000	5.00	7,500
16	76	—	—	—	150,000	5.00	7,500
17	77	—	—	—	150,000	5.00	7,500
18	78	—	—	—	150,000	5.00	7,500
19	79	—	—	—	150,000	5.00	7,500
20	80	—	—	—	150,000	5.00	7,500
Total Income:							165,000

Guaranteed income growth

You're guaranteed to receive a 10% income credit each year prior to activation.

Max income

You can take out 8.00% at age 65 (single life) or \$12,000 per year until your contract value is depleted.

Protected income for life

You're guaranteed 5.00% or \$7,500 per year for life once the contract value drops to zero.

Level Income

Guarantee steady income of up to 7.50% per year for life

The Level Income option is designed to provide consistent income for life, even after your contract value is depleted. As the example below shows, if you allocate \$100,000 at age 60 and wait 5 years to begin lifetime withdrawals, your Income Base will grow by a 10% income credit each year, increasing to \$150,000 and guaranteeing you \$9,750 for life ($\$150,000 \times 6.50\% = \$9,750$).

Guarantee lifetime withdrawals of 6.50% per year at age 65

Hypothetical example assumptions: Level Income option, \$100,00 premium, issue age 60, single life, 3% interest earned, no withdrawals before activation, lifetime income activation at age 65 and no excess withdrawals after activation

Year	Age	Interest Earned (%) ⁶	Contract Value (\$) ⁷	Income Credit (%)	Income Base (\$)	Annual Income for Life (%)	Annual Income for Life (\$)
At issue	60	—	100,000	—	100,000	—	—
1	61	3.00	103,000	10.0	110,000	—	—
2	62	3.00	104,844	10.0	120,000	—	—
3	63	3.00	106,629	10.0	130,000	—	—
4	64	3.00	108,355	10.0	140,000	—	—
5	65	3.00	110,020	10.0	150,000	6.50	9,750
6	66	3.00	101,578	—	150,000	6.50	9,750
7	67	3.00	92,884	—	150,000	6.50	9,750
8	68	3.00	83,928	—	150,000	6.50	9,750
9	69	3.00	74,704	—	150,000	6.50	9,750
10	70	3.00	65,203	—	150,000	6.50	9,750
11	71	3.00	55,417	—	150,000	6.50	9,750
12	72	3.00	45,338	—	150,000	6.50	9,750
13	73	3.00	34,956	—	150,000	6.50	9,750
14	74	3.00	24,263	—	150,000	6.50	9,750
15	75	3.00	13,249	—	150,000	6.50	9,750
16	76	3.00	1,904	—	150,000	6.50	9,750
17	77	—	0	—	150,000	6.50	9,750
18	78	—	—	—	150,000	6.50	9,750
19	79	—	—	—	150,000	6.50	9,750
20	80	—	—	—	150,000	6.50	9,750
Total Income:							156,000

Guaranteed income growth

You're guaranteed to receive a 10% income credit each year prior to activation.

Level income

You can take out 6.50% at age 65 (single life) or \$9,750 per year for life.

Protected income for life

Your annual income continues, even after your contract value drops to zero!

■ Minimum Annual Withdrawal Percentage (MAWP) & Protected Income Payment Percentage (PIPP) are the same with Level Income

Flexibility

You have the freedom to make changes when life changes

Lifetime Income Choice offers you the flexibility to:

- **Adjust the number of individuals protected under the rider** (single or joint life) to help meet varying income needs, or to address life events like marriage or divorce.⁸
- **Take partial withdrawals prior to activating lifetime income** without eliminating the annual income credit or locking in your withdrawal rate for life.⁹

Secure income for life with Max Income or Level Income

Rates shown are a percentage of the Income Base

Age	Max Income				Level Income	
	Single Life		Joint Life		Single Life	Joint Life
	MAWP	PIPP	MAWP	PIPP	MAWP & PIPP	MAWP & PIPP
75 and older	9.00%	5.00%	8.60%	4.60%	7.50%	7.10%
70 to 74	8.50%	5.00%	8.10%	4.60%	7.00%	6.60%
65 to 69	8.00%	5.00%	7.60%	4.60%	6.50%	6.10%
60 to 64	6.00%	4.00%	5.60%	3.60%	5.00%	4.60%
50 to 59	5.00%	4.00%	4.60%	3.60%	4.50%	4.10%

Note: Max Income may not generate more cumulative income than the Level Income option.

Table Definitions:

- Age is the age of covered person(s) at the time of activation. If there are two covered persons, the age of the younger of the two covered persons is used to determine the withdrawal percentage.
- Single Life and Joint Life refer to the number of individuals covered under the rider.
- MAWP is the Minimum Annual Withdrawal Percentage, the maximum amount you can withdraw each year from Lifetime Income Choice while the contract value is positive.
- PIPP is the Protected Income Payment Percentage, which is the guaranteed percentage that you will receive each year once the contract value is depleted.
- See Key Terms and Definitions on the back cover for additional information.

⁶ Interest earned is the interest credited to the annuity each year. It is assumed to be constant at 3% per year in this hypothetical example. Actual interest earned is based on the index interest account selected, the performance of the specific index and any contract provisions such as index rate caps that may limit the upside potential. Interest earned will never be less than zero in flat or down markets.

⁷ Contract value will decline due to fees and withdrawals taken within the terms of the rider. Examples assume that no Enhanced Participation Rate accounts with fees are selected.

⁸ If there are two covered individuals, they must be a married couple. Generally, if a change to a covered person occurs upon activation or due to a life event, at least one of the original covered persons must remain on the contract. The new covered person must have been at least 50 as of the original contract issue date and cannot be older than age 80 at the time he or she is added to the contract. Available coverage options may vary depending upon individual circumstances as of the activation date.

⁹ Pre-activation withdrawals will not reduce the 10% income credit rate, but they will reduce the Income Base and Income Credit Base in the same proportion that they reduced the contract value. There are no further income credits after you activate lifetime income.

See Key Terms and Definitions on back cover for more information.

Understanding the Power Series of Index Annuities and Lifetime Income Choice

The Power Series of Index Annuities are fixed index annuities (FIAs) issued by American General Life Insurance Company (AGL). They are not direct investments in the stock market or any particular index. They are long-term insurance products with guarantees backed by the claims-paying ability of AGL. In exchange for your money (premium), the FIA provides you with the opportunity to earn interest based on a fixed rate or specific indices without the risk of loss of premium due to market downturns or fluctuations. When you need income, AGL promises to make regular income payments through annuitization that can last from 5 years to life or through guaranteed lifetime income under the GLB rider. Lifetime Income Choice is a feature of the Power Series of Index Annuities and cannot be purchased without the index annuity.

Key Terms and Definitions

Activation: The decision to begin lifetime withdrawals under the Max Income or Level Income option. Activation must be requested in writing. At the time of activation, you will have an opportunity to make changes to the number of individuals covered under Lifetime Income Choice. You can also change this coverage prior to activation under specific situations such as marriage, divorce or death. The ability to make changes is subject to certain limitations. The maximum annual withdrawal percentage is determined by the age of the covered person(s) upon activation.

Annuitization: A process that permanently converts your annuity contract to income payments. Once you annuitize the contract, you will no longer have access to your principal.

Death Benefit: The amount the beneficiary would receive upon death of the contract owner. With Lifetime Income Choice, your beneficiary will receive at least your contract value. Specifying a beneficiary can help avoid the potential costs and delays of probate.

Eligible Premium: The money used to purchase the annuity. Eligible premiums are all premiums received in the first 30 days of the contract and do not include income credits. Eligible premiums become your initial Income Base and Income Credit Base.

Excess Withdrawals: Withdrawals that exceed the Maximum Annual Withdrawal Amount (MAWA) once lifetime income is activated. Excess withdrawals will reduce the Income Base and Income Credit Base in the same proportion by which the contract value is reduced by the excess withdrawal. If an excess withdrawal reduces the contract value to zero, the contract and rider will terminate, and you will no longer be eligible to take withdrawals or receive lifetime income payments.

Guaranteed Living Benefit (GLB) Rider: A feature that provides enhanced lifetime income for an annual fee. With a GLB rider, you retain access to your principal, even after lifetime income is activated.

Income Base: The value on which guaranteed withdrawals and the annual rider fee are based; it is not a part of the contract value or the death benefit and cannot be withdrawn partially or in a lump sum. The Income Base is initially equal to the first eligible premium and is increased each time an eligible premium is made. It is also adjusted for withdrawals (prior to activation) and excess withdrawals (after activation). On each contract anniversary prior to activation, your Income Base may increase to the higher of either (1) your anniversary value or (2) your Income Base plus any available income credits.

Income Credit: An amount that may be added to your Income Base. It is not a rate of return and is not added to your contract value. It is calculated as a percentage of the Income Credit Base. The Income Credit Base and therefore the income credit are reduced proportionately for withdrawals taken prior to activation.

Income Credit Base: A component of the rider that is used solely to calculate the income credit.

Maximum Annual Withdrawal Percentage: The maximum percentage you can withdraw each year from Lifetime Income Choice (once lifetime income is activated and while contract value remains positive) without reducing your Income Base and Income Credit Base. Prior to beginning lifetime income, you have the option to take partial withdrawals without locking in your maximum annual withdrawal percentage, but these withdrawals will reduce the value of your Income Base, Income Credit Base and Income Credit. Please see the Owner Acknowledgment and Disclosure Statement for details.

Protected Income Payment (PIP): The maximum amount you can receive each year once the contract value goes to zero.

Single and Joint Life: The number of individuals covered under the rider. This coverage is elected at the time of contract issue but may be changed upon activation or under certain situations such as marriage, divorce or death. See the Owner Acknowledgment and Disclosure Statement for more information.

Spousal Continuation: Upon death of the contract owner, the spousal beneficiary has the option to continue the contract with the GLB rider benefits, as long as death occurs prior to activation. See Owner Acknowledgment and Disclosure Statement for more information.

Withdrawal Charges: Charges that may apply when certain withdrawals are taken from a Power Series Index Annuity. Please see your contract and the Owner Acknowledgment and Disclosure Statement for more information on company-imposed charges. See below for tax implications of withdrawals.

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The Power Series of Index Annuities are issued by American General Life Insurance Company (AGL), Houston, Texas. Power Series Modified Single Premium Deferred Fixed Index Annuity (Single Premium Only in Oregon), Contract numbers: AG-800 (12/12) and AG-801 (12/12).

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AIG Life & Retirement consists of four operating segments: Individual Retirement, Group Retirement, Life Insurance and Institutional Markets. It includes the following major U.S. life insurance companies: American General Life Insurance Company; The Variable Annuity Life Insurance Company; and The United States Life Insurance Company in the City of New York. All companies are members of American International Group, Inc. (AIG).

Withdrawals may be subject to federal and/or state income taxes. An additional 10% federal tax may apply if you make withdrawals or surrender your annuity before age 59½. Consult your tax advisor regarding your specific situation.

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