GCU AQUILA Series
Fixed Indexed Annuities

*The **positive growth** potential you want,*
*The **downside market protection** you need.*

GCU's Aquila Fixed Indexed Annuities offer higher growth potential than traditional fixed annuities while also guaranteeing income for retirement.

GCUusa.com

071WS0226

Count on the Strength of GCU.

As a member-owned not-for-profit Life Insurance and Annuity provider, GCU makes disciplined financial decisions that support lasting security for our members, remaining free from Wall Street pressures and driven by what matters most to GCU families and communities.

134+	**Years in Business**
48,700+	**Members across the USA**
109.4%	**Solvency Ratio by Total Adjusted Capital**
A- (Excellent)	**Financial Strength Rating***

AM BEST A- EXCELLENT Financial Strength Rating

KBRA KROLL BOND RATING AGENCY A- KBRA Insurance Financial Strength Rating (IFSR)

* AM Best is a third-party independent credit rating agency that rates an insurance company on the basis of the company's financial strength, operating performance and ability to meet its obligations to policyholders. A- is the fourth highest rating out of 13 categories and was affirmed for GCU in November 2025.

Kroll Bond Rating Agency (KBRA) is a global full-service rating agency established in 2010. KBRA's IFSR rating is a measure of the overall financial condition of an insurance operating company. The A- rating is the third highest out of 11 categories on KBRA's IFSR scale and was affirmed for GCU in January 2026.

For the latest rating, access ambest.com and kbra.com. Learn more at GCUusa.com.

Who is GCU?

We are …

- A member-owned life insurance and annuity insurer governed by those we serve
- Helping families plan, protect, and build financial confidence with value that extends beyond the policy
- Dedicated to strengthening the communities we call home
- Time proven: founded more than 130 years ago by members, for members

Why we're here today

Helping secure retirement in challenging times

The expanded Aquila Series Fixed Indexed Annuities provide added flexibility to help clients weather market volatility and plan confidently for retirement.

Why "Aquila?"

The GCU Aquila Series is designed to help clients pursue their retirement goals with confidence. It combines principal protection, index linked growth potential, and guaranteed income options in one clear and easy to understand solution. Aquila offers a smarter way to seek opportunity while helping protect against market downturns.

Where Your Growth Potential Begins

Aquila Series products leverage the strength of **three proven indices** that strive for the optimum balance of performance and stability.

What happens when we combine the industry's benchmark index, a dynamic high performing index and a dependable hard working index? You get the trifecta of the Show Horse, the Racehorse and the Workhorse.

THE SHOW HORSE...

S&P 500® Dynamic Intraday TCA Index

The S&P 500® Dynamic Intraday TCA Index is designed to provide exposure to the S&P 500® by using an intraday risk control mechanism with a target volatility of 15%. The index measures volatility and price momentum signals during 13 observations windows every day, allowing it to adapt to changing market conditions more quickly compared to traditional risk control indices.

THE RACE HORSE...

Barclays US Tech 12% Index

Uses market capitalization to capture the returns of the largest non-financial stocks listed on the Nasdaq. US Tech has greater propensity for high performance (but less predictability).

THE WORK HORSE...

Barclays Zorya 5% Index

Creates a diversified portfolio by combining US Equities and Fixed Income. Seeks to enhance return and manage risk exposure by adjusting the portfolio's asset allocation on a monthly basis using techniques from Modern Portfolio Theory. To further control risk, Zorya aims to maintain its annual volatility level at or below 5% using a procedure called volatility control.

Index Strategies Designed for Growth

How is index interest credited to your account?

Interest is linked to the performance of your selected market index, giving you the opportunity to benefit from market gains without direct market exposure. Your principal is protected even during market declines.

Aquila offers both one year and two year point to point crediting strategies. At the end of each crediting period, GCU measures the change in the index and applies the participation rate to determine your interest credit. When the index increases, you participate in the growth based on your strategy.

If the index declines, your account is protected. Also, if you add our new Minimum Crediting Rate Endorsement, your annuity will receive guaranteed interest crediting of either 2% or 4% even during down market periods. This supports more consistent and predictable growth.

Institutional Strength Indices at Work for You

Earning Your Confidence. Keeping You in Control.

Growth of your Aquila Series annuity comes in the accumulation of earned interest and index credits. How your premium is allocated to produce that interest is your decision.

Aquila annuities earnings potential comes in two distinct ways:

1. A fixed annual rate (declared at the start of each contract year) is applied for the first year and is guaranteed to be at least 1.0%.

2. The value of your annuity can grow through index returns linked to the performance of each of the S&P 500® Dynamic Intraday TCA Index and Barclays indices.

PARTICIPATION RATE

Your designated portion of market gains.

It defines the percentage of interest earnings that is to be applied to your account.

How the Participation Rate Works:

(Hypothetical Example: S&P 500 index)

PARTICIPATION RATE: 60%
S&P 500 Dynamic Intraday beginning value: 100
S&P 500 Dynamic Intraday ending value: 114

FORMULA:
Increase in Index = (Ending Value – Beginning Value) / Beginning Value
(114 – 100) / 100 = 14% increase in Index
Interest Credited = (Increase in Index) x (Participation Rate)
14% x 60% = 8.40% interest credited

You control where your premium goes. You have the flexibility to tailor your Aquila Series annuity to fit your overall retirement strategy. On your own or with guidance from your GCU Agent, you can decide how to allocate your premium (fixed interest, index interest or a combination of both). You have the ability to reallocate available funds at each anniversary of your contract.

Want to infuse more money? No problem! Aquila Series annuities allow you to add to the principal of your contract during the first contract year.

Guaranteed Lifetime Withdrawal Benefit Riders *(GLWB)*

Rest assured your income stream will always flow.

The GLWB provides dependable lifetime income you can count on. Once activated, you may withdraw a set amount each year for life, helping create a predictable income stream regardless of market conditions. Even if your account value is reduced to zero, your guaranteed payments continue for as long as you live.

GLWB RIDERS

Income Pro™

- Optional lifetime benefit
- Account Value + 2X Interest Credits = Income Benefit Base (used in calculating lifetime income)
- Income Base x Income Factor = Lifetime Annual Withdrawal.
- Cost: 50bps

Income Elite™

- Optional lifetime benefit
- Account Value + 2X Interest Credits = Income Base (used in calculating lifetime income)
- Your client receives a Premium Bonus
- Cost: 95bps

Income Elevate™

- Lifetime income benefit
- Income can be turned on or off at your discretion after 1st contract year
- Income Factor x Account Value = Lifetime Annual Payment
- GLWB rider included in annuity at no charge to the contract holder
- Simply put? No bonus, no fees

Income Elevate PLUS™

- Optional lifetime benefit
- Same calculation method as Income Elevate
- Adds no fee
- Includes an Age-Based Premium Bonus
- Has slightly lower participation rate than other three options

Option Package	GLWB Rider	Fee	Enhanced Benefit Base Credits	Premium Bonus Rider
Income Pro	Enhanced	.50	Yes	No
Income Elite	Enhanced	.95	Yes	Yes
Income Elevate	Standard	None	No	No
Income Elevate Plus	Standard	None	No	Yes

A Head Start on Growth

Start Stronger with a Premium Bonus

Your Premium Bonus is determined by your issue age and is applied to your base contract value. The bonus is included in interest credits, withdrawals, and other contract transactions and is also reflected in your income benefit base, helping enhance the overall value of your contract.

BONUS PERCENTAGES FOR AQUILA X:

- Bonus = **10%** when issue age is **75** or **lower**
- Bonus = **7.5%** when issue age is **76-80**
- Bonus = **5%** when issue age is **81+**

Available only when the *Income Elite* or *Income Elevate PLUS* option is selected

BONUS PERCENTAGES FOR AQUILA V:

- Bonus = **3%** when issue age is **75** or **lower**
- Bonus = **2%** when issue age is **76-80**
- Bonus = **1%** when issue age is **81+**

Available only when the *Income Elite* option is selected

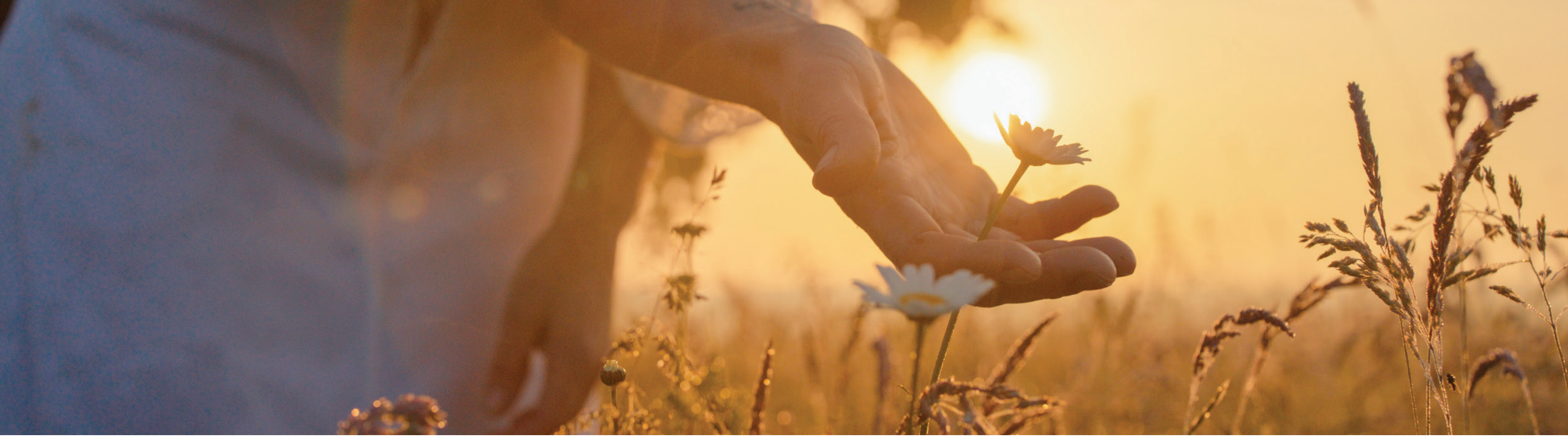
ESTABLISHING THE INCOME BENEFIT BASE

Account Value
+ Interest Credits (1x or 2x*)
+ Premium Bonus (if applicable)

Income Benefit Base

* *Income Elevate* and *Income Elevate PLUS* apply a 1x multiplier of interest credits.

Optional Income Pro and *Income Elite* options introduce a 2x multiplier of interest credits during the 10-year (Aquila X) or 5-year (Aquila V) surrender charge period.



WE CALL THEM

Living Benefit Riders

YOU'LL CALL THEM **Peace of Mind**

As an organization dedicated to serving the needs of families, we offer valuable Living Benefit Riders.

After the first contract year, you may be eligible for the following:

Terminal Illness Rider*

Receive up to 100% of the account value should you be diagnosed with a terminal illness having a life expectancy of 12 months or less.

Nursing Home Rider*

Get up to 100% of the account value in the event you become continually confined to facility care (restrictions apply).

Wellness Benefit Enhancement Rider**

Should you become unable to physically perform routine daily activities*** and require Home Health Care Services, you may be eligible to collect Enhanced Withdrawals (age, waiting period, and set criteria must be met to qualify).

* Not available in California
** In California, this is called the Enhanced Withdrawal Benefit Rider
*** Eligibility for Enhanced Withdrawals under this rider is not triggered by cognitive impairment or dementia

Strength
Security
Simplicity

At GCU, we're committed to delivering strong, thoughtfully designed annuity solutions to help you create the retirement experience you deserve.

- **No caps, no spreads, and no MVAs**
- **You choose the income option that's right for you**
- **Access your money without penalty***
- **Compound your penalty-free withdrawal benefit**
- **Taxes are deferred until you withdraw funds**
- **Beneficiaries receive the annuity account value**
- **A protected contract value designed to grow over time**
- **Our MCRE provides guaranteed interest crediting, regardless of market performance**

Talk to a GCU Agent or visit GCUusa.com for details. GCU does not dispense tax advice. Always consult with your tax advisor about your particular situation.

*Surrender charges apply during the surrender charge period

The Bottom Line

An Aquila Series Fixed Indexed Annuity delivers the growth potential you want, the protection you need, and the flexibility to access your money when life calls for it. All from a member focused organization built to serve people, not shareholders.

GCU AQUILA Series
Fixed Indexed Annuities

- Enhanced growth potential compared to traditional fixed annuities
- An exceptional balance of growth potential and asset protection
- Guaranteed income for life—you'll never outlive your money*
- Powered by S&P 500® Dynamic Intraday TCA Index, Barclays US Tech 12% Index and Barclays Zorya 5% Index
- An exceptional experience designed around you and your needs
- No caps, no spreads, no market value adjustments (MVA)
- GCU's 130+ year history of serving the financial and human needs of the community
- You're more than a customer … you're a Member!

**Dependent upon payment option elected at time of annuity settlement.*

Talk with a Pro

See how an Aquila Fixed Indexed Annuity can be an excellent part of your retirement planning. Schedule time with your GCU Agent for expert guidance and help selecting the right Aquila Fixed Indexed Annuity and best options for your unique needs.

GCU

At a Glance: Aquila X

Contract Features

Modified Single Premium (additional premiums allowed Year 1)
Issue Age: 0-90
Non-Qualified/Qualified Funds (IRA, Roth IRA, SEP IRA)
Contracts are Issued Daily
Minimum Premium: $10,000
Maximum Premium: $1,000,000 (larger amounts will be considered w/prior home office approval)
10-year Surrender Charge Schedule: 9%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, .5% (CA only: 8%, 8%, 7%, 6%, 5%, 4%, 3%, 2%, 1%, 0%)

Penalty-Free Withdrawals: 10% of the account value starting Year 2

Aquila X Income Options

Income Elevate:

• No fee
• Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider

Income Pro:

• .50 fee
• Enhanced Guaranteed Minimum Lifetime Withdrawal Benefit (Enhanced GLWB) Rider
• Enhanced Benefit Base Credits

Income Elite:

• .95 fee
• Enhanced Guaranteed Minimum Lifetime Withdrawal Benefit (Enhanced GLWB) Rider
• Enhanced Benefit Base Credits
• Includes a bonus feature:
Bonus = 10% when issue age 75 or lower
Bonus = 7.5% when issue age 76-80
Bonus = 5% when issue age 81+

Income Elevate PLUS:

• No fee
• Guaranteed Minimum Lifetime Withdrawal Benefit (GLWB) Rider
• Includes a bonus feature:
Bonus = 10% when issue age 75 or lower
Bonus = 7.5% when issue age 76-80
Bonus = 5% when issue age 81+

Interest Crediting Strategies

Fixed Account – The first-year rate is fixed and after that, GCU may declare a
new rate at any time, but never below the Minimum Guaranteed Interest Rate (MGIR).

One-Year Point-to-Point Index Strategy with Participation Rate***

Two-Year Point-to-Point Index Strategy with Participation Rate***

Three indices available

Embedded Riders

Cumulative Free Withdrawal Rider
Terminal Illness Rider*
Nursing Home Rider*
Wellness Benefit Enhancement Rider**

*Not available in California
** Called the Withdrawal Enhancement Benefit Rider in California

At a Glance: Aquila V

Contract Features

Modified Single Premium (additional premiums allowed Year 1)
Issue Age: 0-90
Non-Qualified/Qualified Funds (IRA, Roth IRA, SEP IRA)
Contracts are Issued Daily
Minimum Premium: $10,000
Maximum Premium: $1,000,000 (larger amounts will be considered w/prior home office approval)
5-year Surrender Charge Schedule: 9%, 8%, 7%, 6%, 5% (CA only: 8%, 8%, 7%, 6%, 5%)
Penalty-Free Withdrawals: 10% of the account value starting Year 2

Aquila V Income Options

Income Elevate:

- No fee
- Guaranteed Lifetime Withdrawal Benefit (GLWB) Rider

Income Pro:

- .35 fee
- Enhanced Guaranteed Minimum Lifetime Withdrawal Benefit (Enhanced GLWB) Rider
- Enhanced Benefit Base Credits

Income Elite:

- .45 fee
- Enhanced Guaranteed Minimum Lifetime Withdrawal Benefit (Enhanced GLWB) Rider
- Enhanced Benefit Base Credits
- Includes a bonus feature:

Bonus = 3% when issue age 75 or lower
Bonus = 2% when issue age 76-80
Bonus = 1% when issue age 81+

Interest Crediting Strategies

Fixed Account – The first-year rate is fixed and after that, GCU may declare a new rate at any time, but never below the Minimum Guaranteed Interest Rate (MGIR).

One-Year Point-to-Point Index Strategy with Participation Rate***

Three indices available

Embedded Riders

Terminal Illness Rider*
Nursing Home Rider*
Wellness Benefit Enhancement Rider**

* Not available in California
** Called the Withdrawal Enhancement Benefit Rider in California

***The available Minimum Crediting Rate Endorsement (MCRE) provides guaranteed interest crediting regardless of market performance, helping ensure your annuity continues to grow even during market downturns. This built in protection delivers more consistent crediting in volatile markets, supports predictable long term retirement accumulation, and helps reduce timing risk, while still allowing you to participate in positive index performance.

Lifetime Income Factors

Single Life	
Attained Age	**Income Factor**
50-55	3.50%
56	3.60%
57	3.70%
58	3.80%
59	3.90%
60	4.00%
61	4.10%
62	4.20%
63	4.30%
64	4.40%
65	4.50%
66	4.60%
67	4.70%
68	4.80%
69	4.90%
70	5.00%
71	5.10%
72	5.20%
73	5.30%
74	5.40%
75	5.50%
76	5.60%
77	5.70%
78	5.80%
70	5.90%
80+	6.00%

Joint Life	
Attained Age	**Income Factor**
50-55	3.00%
56	3.10%
57	3.20%
58	3.30%
59	3.40%
60	3.50%
61	3.60%
62	3.70%
63	3.80%
64	3.90%
65	4.00%
66	4.10%
67	4.20%
68	4.30%
69	4.40%
70	4.50%
71	4.60%
72	4.70%
73	4.80%
74	4.90%
75	5.00%
76	5.10%
77	5.20%
78	5.30%
70	5.40%
80+	5.50%

Understanding Fees and Other Charges

When you withdraw all funds from your annuity (a full surrender) or portions (a partial surrender), you may forfeit some or all your credited interest. You may also be required to pay a surrender charge, depending on how long you have had the annuity, as shown in the schedules below.

Aquila X

Surrender Charge Schedule:										
Contract Year	1	2	3	4	5	6	7	8	9	10
Surrender Charge	9%	8%	7%	6%	5%	4%	3%	2%	1%	0.50%
California Only	8%	8%	7%	6%	5%	4%	3%	2%	1%	0%
Income Elite Bonus Recapture Schedule:										
Contract Year	1	2	3	4	5	6	7	8	9	10
Recapture Percentage	100%	90%	80%	70%	60%	50%	40%	30%	20%	10%
Income Elevate PLUS Bonus Recapture Schedule:										
Contract Year	1	2	3	4	5	6	7	8	9	10
Recapture Percentage	100%	100%	100%	100%	100%	90%	80%	70%	60%	50%

Aquila V

Surrender Charge Schedule:					
Contract Year	1	2	3	4	5
Surrender Charge	9%	8%	7%	6%	5%
California Only	8%	8%	7%	6%	5%
Income Elite Bonus Recapture Schedule:					
Contract Year	1	2	3	4	5
Recapture Percentage	100%	90%	80%	70%	60%

Products issued by

For FL and MO: “GCU, A Fraternal Benefit Society”
For CA and GA: “GCU Financial Life, A Fraternal Benefit Society”
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