NASSAU ATHOS ANNUITY℠

A SINGLE PREMIUM DEFERRED FIXED INDEXED ANNUITY WITH EXTENDABLE INDEXED ACCOUNT OPTIONS

NASSAU

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Issued by Nassau Life and Annuity Company, a subsidiary of Nassau Financial Group

HELP RETIREMENT SAVINGS CLIMB

WHAT IS A FIXED INDEXED ANNUITY?

A fixed indexed annuity is a long-term retirement planning vehicle designed to provide market-linked growth potential and downside protection. You can allocate your annuity's value to accounts that pay credits when a specified market index performs positively.[1] If the index goes down, your principal is protected. While your accounts' returns are tied to market indices, you don't own any of the underlying securities.

Read on to learn more about Nassau Athos Annuity. **Then, ask your insurance professional for a customized illustration.**

Product features and availability may vary by age and state. Please review all pages of this Product Overview with your insurance producer for details on product features. The Product Summary that accompanies this overview includes further information on state variations, restrictions, and other conditions that may apply. Surrendering an annuity may incur surrender charges. You should discuss all features of this annuity with your insurance producer prior to making a purchasing decision, including both guaranteed and non-guaranteed elements.

1. Nassau Athos Annuity does not directly participate in any stock, bond or equity investment. Nassau may add, substitute or discontinue specific indexed accounts in the future. Growth is not guaranteed and limited by indexed account features.

NASSAU ATHOS ANNUITY

POWER YOUR RETIREMENT WITH THE NEXT GENERATION OF GROWTH STRATEGIES!

NASSAU ATHOS ANNUITY PROVIDES:

POWERFUL FLEXIBILITY to extend or reset indexed accounts each year.

INNOVATIVE EXTENDABLE INDEXED ACCOUNTS for stronger long-term growth potential versus traditional strategies.

VALUABLE PROTECTION AND CONTROL with a unique "high water mark" feature that protects 90% of the highest Daily Account Value as of each contract anniversary, regardless of index performance.

DAILY PERFORMANCE TRACKING that includes both realized and unrealized gains in the Daily Account Value.

OPTIONAL UP-FRONT BONUS[2] on premium that is immediately eligible to earn interest credits and can help increase your annuity's growth potential.

Surrendering an annuity may result in surrender charges, adjustments and recovery of any applicable non-vested premium bonus. You should discuss all features of this annuity with your insurance producer prior to making a purchasing decision, including both guaranteed and non-guaranteed elements.

2. Must be elected at time of application. If elected, the premium bonus and associated earnings are not available for immediate withdrawal because they are subject to vesting. A vesting schedule applies during the first 10 contract years (9 years in CA) and determines the amount of the premium bonus that will be repaid to the company if you take a withdrawal above the free withdrawal amount, or surrender your contract. Credited amounts and interest rates may be less for contracts with a premium bonus than for similar non-bonus annuities. See the Indexed Annuity Disclosure Document for more details.

INTRODUCING EXTENDABLE INDEXED ACCOUNTS

Nassau Athos Annuity's extendable indexed accounts offer the growth potential of a multi-year crediting strategy with an innovative protection feature.

You have the option to set each indexed account to **extend** or **reset** at contract issue when you make a default selection. You may change this setting during the Reallocation Period[3] at any contract anniversary. We encourage you to work with your insurance professional when making decisions to extend or reset accounts.

EXTEND – A MULTI-YEAR STRATEGY WITH PROTECTION

Each contract anniversary when gains are present, your account continues for another year when you extend. The account's participation or cap rate is set annually and could go up, stay the same, or go down. The newest participation rate will apply to the whole multi-year segment between resets. A new cap rate will apply for the upcoming year only. Index credits will be applied when the account is reset.

RESET – AN ANNUAL CREDITING APPROACH

Each year you reset, any index credits from positive index performance are applied to your account. A new segment will begin with a new participation or cap rate. Once gains are credited, they are fully protected from future index declines.

See page 8 for an explanation of participation and cap rates and how interest is credited.

PLAN YOUR ROUTE

Review the Athos in Action hypothetical scenarios available in the back pocket of this brochure to learn more about your options to **extend** and **reset** indexed accounts.

3. Reallocation Period currently is 15 days, begins immediately following the contract anniversary, and is subject to change.

A PROTECTED GROWTH STRATEGY

DAILY PERFORMANCE TRACKING

Nassau Athos Annuity tracks index account performance daily. The Daily Account Value includes both realized index credits (which were already applied to your account) and unrealized index credits (not yet applied) for the current segment. This value is used to determine both the Protected Account Value (see below) and the annuity's Death Benefit (see page 6).

BUILT-IN PROTECTION AND CONTROL

A unique "high water mark" feature helps safeguard a portion of gains over an extended account's multi-year segment. Here's how it works:

- The Protected Account Value is the portion of the Daily Account Value protected against losses, and is equal to 90% of the highest Daily Account Value on any contract anniversary during the current segment.
- On the contract anniversary, if the Daily Account Value is less than or equal to the Protected Account Value, the account will automatically reset to the Protected Account Value, ending the current segment.

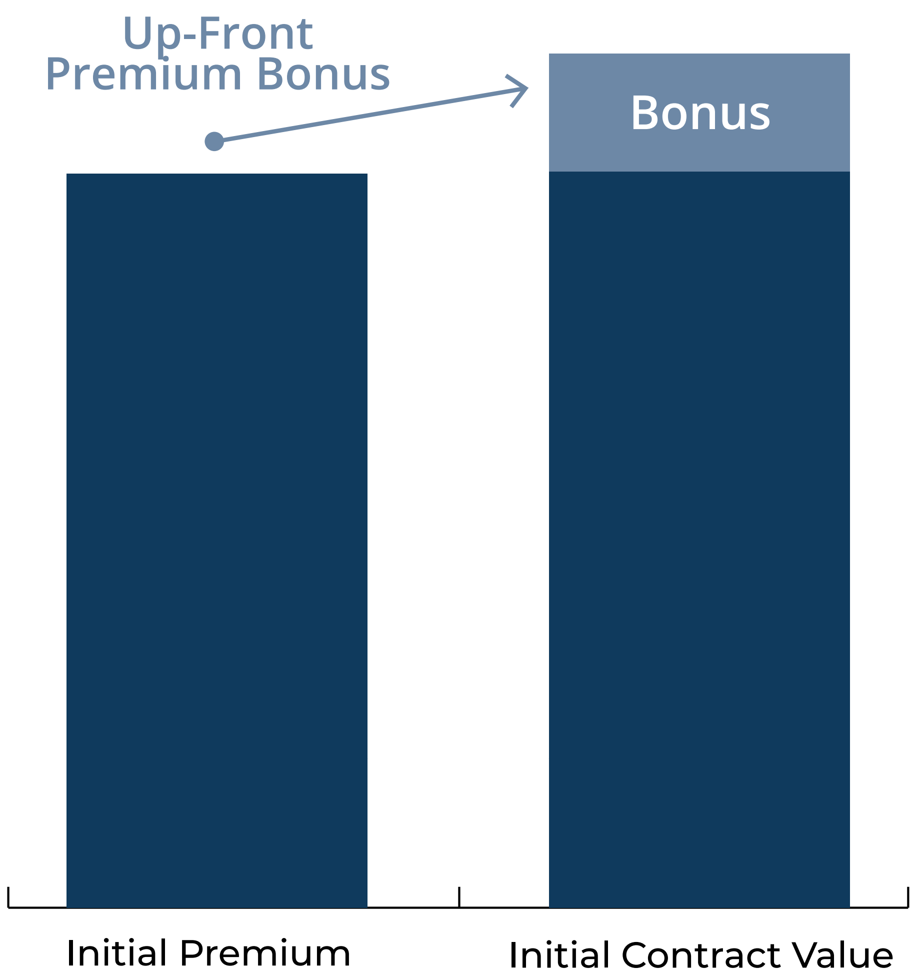
FEATURES TO HELP YOU CLIMB STRONG

OPTIONAL BOOST TO RETIREMENT SAVINGS

Nassau Athos Annuity offers an optional, up-front bonus to your premium that vests over time. On top of your single premium, the bonus raises your contract value and can earn interest credits, which provides guaranteed accumulation and future growth potential.

Please note that the premium bonus and associated earnings are not available for immediate withdrawal. So, it is not intended to meet short-term financial goals. Bonus option is elected at the time of application.

UP-FRONT PREMIUM BONUS ADDED TO INITIAL PREMIUM



This hypothetical example shows the potential impact of a premium bonus on contract value, if elected at issue. Bonus percentage varies by age and state. The premium bonus and associated earnings are not available for immediate withdrawal because they are subject to vesting. A vesting schedule applies during the first 10 contract years (9 years in CA) and determines the amount of the premium bonus that will be repaid to the company if you take a withdrawal above the free withdrawal amount, or surrender your contract. See the Indexed Annuity Disclosure Document for more details.

PROTECTION THAT CARRIES FORWARD

DEATH BENEFIT

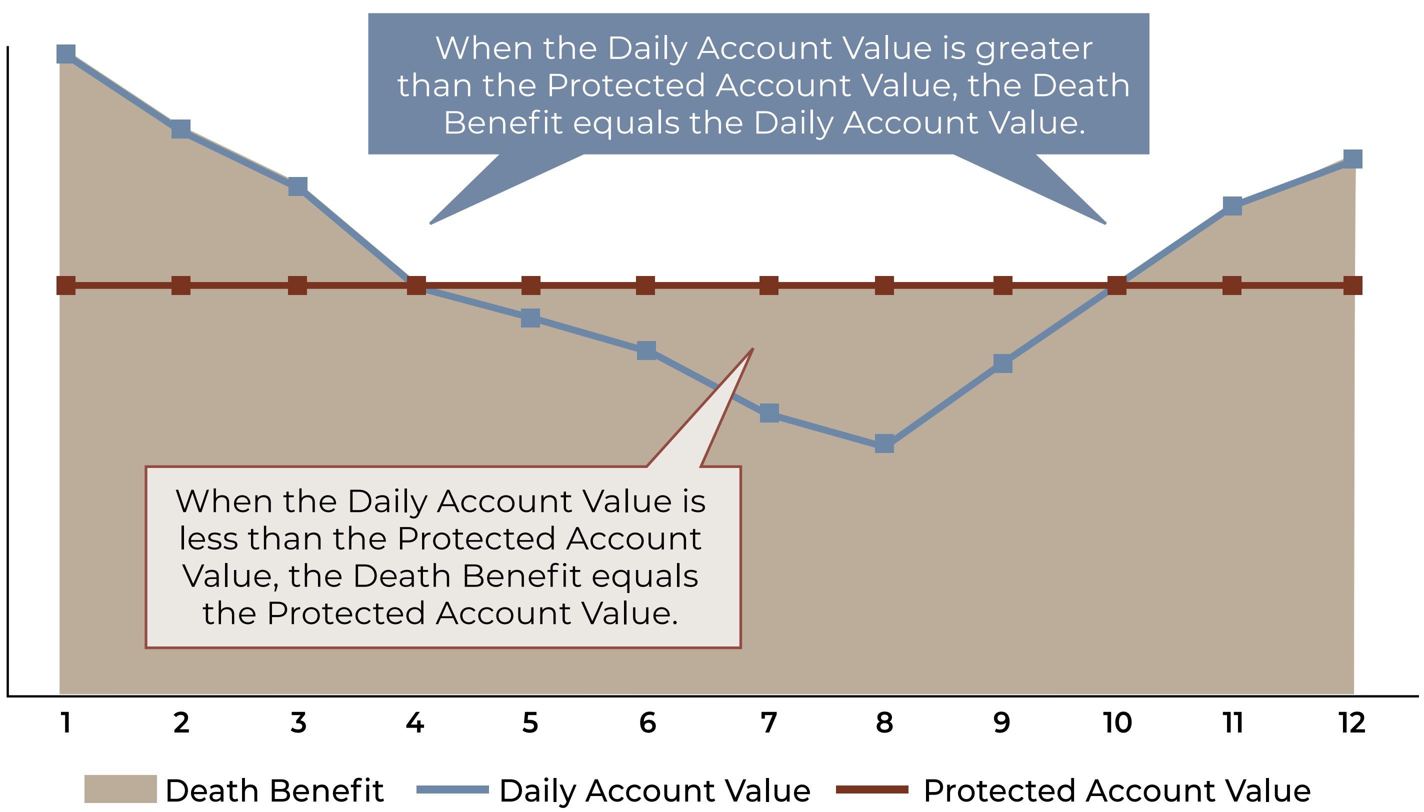
If an annuity owner dies while the contract is in force, your annuity's contract value as of the date of death will be paid to the contract beneficiaries.

The death benefit includes any pro-rated growth from indexed accounts for the year in which the death occurs.[4]

The funds will be available to your heirs upon claim, since annuity death benefit proceeds are not subject to probate.[5]

INDEXED ACCOUNT PERFORMANCE AND THE DEATH BENEFIT

This hypothetical example demonstrates how pro-rated growth from indexed account performance is included in the death benefit when the Daily Account Value exceeds the Protected Account Value.



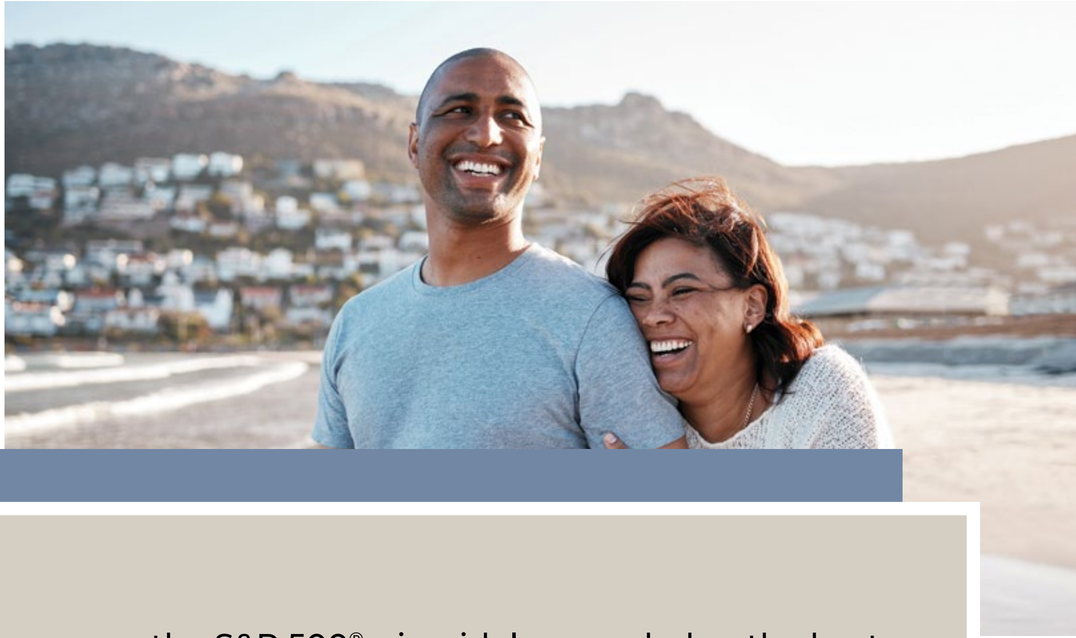
This hypothetical example is meant only to demonstrate how the Death Benefit is designed to work within the course of a contract year. It is not a promise or projection of future returns. Actual index values vary daily. Past index performance does not guarantee future results. It is possible to receive a 0% index credit for any or all segment durations.

4. The death benefit is the greater of the cash surrender value, or the account value of the fixed account plus the sum of (the greater of the Daily Account Value and Protected Account Value) for each extendable indexed account.
5. Assumes the contract has a named beneficiary. If spousal continuation is elected, death benefit is paid on the death of the second spouse.

CAPTURE THE MARKET'S UPSIDE

CHOICE OF MARKET INDICES

Nassau Athos Annuity offers a variety of growth strategies linked to different market indices, highlighted below.



THE S&P 500®
Ticker: SPX

The 500® – more formally known as the S&P 500® – is widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available market capitalization.

THE S&P 500® DYNAMIC INTRADAY TCA INDEX[6]
Ticker: SPFDYNI

The S&P 500 Dynamic Intraday TCA Index is designed to provide exposure to the S&P 500 by using an intraday risk control mechanism with a target volatility of 15%. The index measures volatility and price momentum signals during 13 observation windows every day, allowing it to adapt to changing market conditions more quickly compared to traditional risk control indices.

THE NASDAQ-100 VOLATILITY CONTROL 15%™ INDEX[6]
Ticker: XNDX15E™

The Nasdaq-100 Volatility Control 15% Index targets 15% volatility using truVol® forecasts to rebalance the index, increasing or decreasing exposure to the Nasdaq-100 Total Return™ Index (XNDX™). The index provides access to the Nasdaq-100®, one of the world's preeminent large-cap indices with exposure to innovative growth and technology stocks.

6. The S&P 500 Dynamic Intraday TCA and Nasdaq-100 Volatility Control 15% indices were launched on August 14, 2023 and August 23, 2024, respectively. Any index performance shown in illustrations and hypothetical examples for periods prior to the index launch dates is based on historical backcasting using hypothetical data. Past performance is not indicative of future results. These indices include a volatility-control mechanism and include costs/charges in index performance calculations which may reduce the overall rate of return as compared to an index not subject to volatility controls or costs/charges. See the Indexed Annuity Disclosure Document for more information.

CHART YOUR COURSE

PUT YOUR MONEY TO WORK

Nassau Athos Annuity can provide earnings potential that may not be available with other products, such as savings accounts, certificates of deposit, or savings bonds.[7] You can allocate your contract value among a choice of extendable indexed accounts linked to market indices and a fixed account.

Extendable indexed accounts can grow through credits that are added to your contract value based on the account's crediting strategy.

CHOICE OF INTEREST CREDITING STRATEGIES

POINT TO POINT WITH PARTICIPATION • Extendable S&P 500® Dynamic Intraday TCA Point-to-Point with Participation • Extendable Nasdaq-100 Volatility Control 15%™ Point-to-Point with Participation	A percentage (called a participation rate) of a positive index return is credited as interest at the end of the index segment. For indexed accounts which you choose to extend, credits for the current segment are unrealized and not reflected in the Account Value, until the account is reset for a new one-year segment.
POINT TO POINT WITH CAP • Extendable S&P 500® Point-to-Point with Cap	The cumulative growth of an index return up to an annual maximum, called the cap, is credited as interest at the end of the index segment. For indexed accounts which you choose to extend, credits for the current segment are unrealized and not reflected in the Account Value, until the account is reset for a new one-year segment.
GUARANTEED DAILY INTEREST • Fixed Account	Earns interest daily at a specified rate of return that is set for one contract year. The Guaranteed Minimum Fixed Account Interest Rate is specified in the contract and is guaranteed to never be less than 1%.

Cap and participation rates are set at the beginning of each contract year. For extended accounts, a new, modified rate will apply and may be greater, less than or equal to the prior year's rate and/or rates for reset accounts. Cap rates will apply for the current contract year, whereas participation rates will apply for the whole segment. Rates are subject to change and may vary from prior segments. Consult your insurance professional to learn the current rates for each of the indexed accounts.

7. Savings accounts, certificates of deposit (CDs), and savings bonds are FDIC-insured, which assures safety of principal and payment of interest. Annuity guarantees are based on the claims-paying ability of the issuing company. The contract does not directly participate in any stock, bond or equity investment. Dividend payments and distributions are not received from any index or component of any index. Nassau may add, substitute or discontinue specific indexed accounts in the future.

ACCESSING YOUR ANNUITY'S FUNDS[8]

FREE PARTIAL WITHDRAWALS

Looking to retain flexible access to your annuity's funds? Nassau Athos Annuity provides free partial withdrawals after the first contract year. Up to 7% of the Daily Accumulation Value as of the preceding contract anniversary can be withdrawn free of charges and penalties. In addition, any associated index credits may still be added to your annuity's account value during withdrawals.

Withdrawals during the first contract year and withdrawals above the free withdrawal amount after the first contract year may result in surrender charges, recovery of any applicable non-vested premium bonus, Market Value Adjustment (MVA), and less interest credited to your contract.

RMD WITHDRAWALS Assuming no prior withdrawals, taking a Required Minimum Distribution (RMD) associated with this contract will not result in a Surrender Charge, Market Value Adjustment (MVA), or recovery of any applicable non-vested premium bonus. The free withdrawal amount available each contract year will be at least your annual RMD amount. Certain year 1 restrictions apply.

NURSING HOME AND TERMINAL ILLNESS WAIVERS (Subject to state availability) Surrender charges are waived if the contract owner becomes ill and is confined to a hospital or nursing home for at least 90 consecutive days, or is diagnosed with a terminal illness (a life expectancy of 6 months or less), on or after the first contract anniversary. MVA and recovery of any applicable non-vested premium bonus will still apply.[9]

SURRENDER CHARGES

If you take a withdrawal above the free withdrawal amount or surrender your contract during the first 10 contract years (9 years in CA), you will pay a surrender charge (a percentage of the amount withdrawn above the free withdrawal amount). This may result in the loss of some or all of your previously earned interest and a partial loss of principal. After 10 contract years (9 years in CA), these charges will no longer apply.

MARKET VALUE ADJUSTMENT (MVA) The MVA is applied to any withdrawal above the free withdrawal amount during the surrender charge period. It is calculated based on the difference in interest rates at the time of withdrawal and interest rates at the inception of the contract, and may be a negative or positive adjustment.

Please review the Product Summary, which includes more details about the charges, recovery of any applicable non-vested premium bonus and complete product information and is required to accompany this brochure.

8. Withdrawals above the Free Withdrawal Amount will incur charges and penalties. See the Product Disclosure for additional details.
9. Proof of claim may be required prior to exercise. In California, a terminal illness is a condition that is expected to result in the owner's death within 12 months. Other state variations may also apply. **Only available for issue ages 80 and below. Nursing Home Waiver not available in California.**

IMPORTANT INFORMATION

TOTAL GUARANTEED VALUE (TGV)

TGV is the minimum value available to you as a surrender value, a death benefit, or an annuitization value. It is equal to 87.5% of the single premium accumulated at the applicable TGV interest rate less prior withdrawals.[10] The TGV rates vary by fixed and indexed accounts and are set at contract issue. The rates range from 0.15% - 3.00% depending on the state.

CASH SURRENDER VALUE (CSV)

CSV is the amount available to you upon full contract surrender. The CSV varies depending on whether the contract is surrendered during or after the Window Period, which begins immediately following your contract anniversary and is currently 15 days (subject to change). See the Product Summary and your contract for more details on how the CSV is calculated depending on whether the surrender occurs during or after the Window Period.

ANNUITY PAYMENT OPTIONS

On the contract maturity date, seven fixed annuity payment options provide a choice of periodic fixed payments for a specified time period or for the life of the annuitant(s). The value available to annuitize is equal to the greater of the cash surrender value and the Daily Accumulation Value on the contract maturity date, less any applicable taxes.

10. Please see your contract for specific details on how the Total Guaranteed Value is calculated.

Nassau Athos Annuity is exclusively available through select distributors.

This material is provided by Nassau Life and Annuity Company, which issues the annuity described in this document. This material is intended for general use with the public and is not meant to provide any individualized tax or financial planning advice. We encourage you to consult with a financial professional who can tailor a financial plan to meet your needs. Nassau and its affiliates have a financial interest in the sale of their products.

Product features and availability may vary by state.

Lifetime payments and guarantees are based on the claims-paying ability of Nassau Life and Annuity Company.

Annuities are long-term products particularly suitable for retirement assets. Annuities held within qualified plans do not provide any additional tax benefit. Early withdrawals may be subject to surrender charges. Withdrawals are subject to ordinary income tax, and if taken prior to age 59½, a 10% IRS penalty may also apply.

Contracts with a bonus may offer less favorable credited interest rates, participation, and cap rates than contracts without a bonus. Over time, the amount of the bonus may be more than offset by these less favorable rates. Any non-vested premium bonus amounts will be repaid to the Company upon surrender and withdrawals above the Free Withdrawal Amount.

Interest rates, participation rates and caps are subject to change.

Non-Security Status Disclosure – The Contract is not a Security. The Contract is not registered under the Securities Act of 1933 and is being offered and sold in reliance on an exemption therein.

Insurance Products: NOT FDIC or NCUA Insured | NO Bank or Credit Union Guarantee

Nassau Athos Annuity (25FIA-XT, ICC25FIA-XT, 25FIAN-XT, ICC25FIAN-XT) is issued by Nassau Life and Annuity Company (Hartford, CT). In California, Nassau Life and Annuity Company does business as "Nassau Life and Annuity Insurance Company." Nassau Life and Annuity Company is not authorized to conduct business in ME and NY, but that is subject to change. Nassau Life and Annuity Company is a subsidiary of Nassau Financial Group.

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