



INSURANCE COMPANY

SILAC  
**SECURE  
SAVINGS™**

MULTI-YEAR GUARANTEE ANNUITY  
SAFETY & SECURITY WITH OPTIONS



# SILAC® SECURE SAVINGS™

## MAY BE A GOOD FIT FOR YOU IF YOU ARE LOOKING FOR:

---

### GROWTH YOU CAN COUNT ON

Your premium will earn a guaranteed compound rate of interest for the guarantee period you choose, regardless of how the stock market performs. This guarantee period can be 2, 3, or 5 years.

### SHORT TERM COMMITMENT OPTIONS\*

After the initial 2-, 3- or 5-year guarantee period, you will have the opportunity to access the full value of your annuity. If you are pleased with your growth and would like more, you can renew your contract.

### PRINCIPAL PROTECTION

Are you tired of stock market ups and downs? Your funds in the Secure Savings annuity are 100% principal protected. As long as you keep your annuity for the guarantee period, your principal and interest earned are fully guaranteed.

### TAX DEFERRAL

All interest earned in annuities is tax deferred. You won't pay taxes on any interest until you access the funds in your annuity.

### ACCESS TO FUNDS FOR LIFE'S CURVEBALLS

In the first policy year, you can withdraw up to the greater of the accumulated interest on your account or your Required Minimum Distribution (RMD), if applicable, without penalty. Each policy year after the first, you can withdraw up to the greater of 5% of your account value, the accumulated interest on your account or an applicable RMD, without penalty. After the guarantee period, you can access the full account value of your annuity.

### INCOME OPTIONS

Upon maturity, you can convert your annuity into a guaranteed income benefit.

### WEALTH TRANSFER

The full account value is available to your loved ones after your death.

\*See Page 7 for restrictions.



# GET STARTED WITH SILAC® SECURE SAVINGS™ IN TWO EASY STEPS:

---

## 1. Determine how much you would like to save.

You can purchase the annuity with a minimum single premium of \$10,000. Contributions larger than \$500,000 require home office approval.

## 2. Choose your guarantee period.

You can select the guarantee period that best suits your financial goals. The longer the guarantee period, the higher the guaranteed compound interest rate. If the 2-year guarantee period is selected, then interest rates are guaranteed for the first 2 years of the contract.



## **SILAC® Secure Savings™ with Wealth Transfer options.**

SILAC® Secure Savings™ includes a death benefit that guarantees your beneficiary will receive the annuity's full account value. It will be paid as long as an income option has not been elected.



# ADDITIONAL INFORMATION

## Issue Ages

SILAC® Secure Savings™.....18-90

## Withdrawal Charges

If you withdraw an amount that exceeds the free withdrawal amount during the withdrawal charge period, you will incur a withdrawal charge.

Withdrawal charges do not apply during the 30-day window.

### 2-Year

| Policy Year       | 1  | 2  |
|-------------------|----|----|
| Withdrawal Charge | 9% | 8% |

### 3-Year

| Policy Year       | 1  | 2  | 3  |
|-------------------|----|----|----|
| Withdrawal Charge | 9% | 8% | 7% |

### 5-Year

| Policy Year       | 1  | 2  | 3  | 4  | 5  |
|-------------------|----|----|----|----|----|
| Withdrawal Charge | 9% | 8% | 7% | 6% | 5% |

## Market Value Adjustment

A Market Value Adjustment ("MVA") applies to a full or partial withdrawal to which a withdrawal charge applies. It can either increase or decrease the amount you'll receive from a full withdrawal or excess withdrawal.

It does not apply during the 30-day window or after the withdrawal charge period.





## BUILDING YOUR SAVINGS WITH INTEREST CREDITING

No matter what happens with the stock market, SILAC® Secure Savings™ **will credit you a fixed interest rate every year – even if the stock market declines.** This rate will be guaranteed for the guarantee period you select.

# ACCESSING YOUR SAVINGS

---

## FREE WITHDRAWALS

In the first policy year, the greater of credited interest only or Required Minimum Distribution (RMD) may be withdrawn. In the second policy year and after, the greater of 5% of the Account Value, credited interest or RMD may be withdrawn.

RMDs are mandatory withdrawals for qualified contracts. You are required to take annual RMDs from your retirement accounts as prescribed under the Internal Revenue Code.

## AFTER THE GUARANTEE PERIOD

At the end of your guarantee period, you will have the option to renew your annuity. You will have a 30-day window to select a new guaranteed interest rate. During this window, you can:

- Continue the policy
- Apply the account value to an income option
- Take a partial withdrawal, with no withdrawal charges or MVA, and continue the policy with the remaining account value
- Surrender your annuity with no withdrawal charges or MVA

## INCOME OPTIONS

SILAC® Secure Savings can provide a guaranteed income stream that you cannot outlive (if the lifetime income option is elected). You may choose from an income stream for a specific period of time, a specific amount of income, lifetime income or lifetime income guaranteed for a specific period of time. You may elect to receive your income monthly, quarterly, semi-annually or annually.

During the 30-day window or after the withdrawal charge term has expired, the payment amount will be based on your account value. At any other time, it will be based on your cash value.

Once you elect to receive a guaranteed income stream, the payment schedule and amount cannot be changed.

This brochure is for informational purposes only. Review the Product Disclosure document for product details and benefits. Restrictions apply. Neither SILAC Insurance Company® nor its representatives provide legal or tax advice. Consult with your attorney or tax advisor for additional information. Product is NOT: 1) a deposit; 2) FDIC or NCUA insured; 3) insured by any federal government agency; or 4) guaranteed by a bank, savings association or credit union. Guarantees are based on the financial strength and claims-paying ability of SILAC Insurance Company®. Product availability and features may vary by state. Product must be surrendered within 30 days following the guarantee period or policy will automatically renew for the same duration. Contract Form #ICC19 MYGA.





INSURANCE COMPANY

[www.SILACins.com](http://www.SILACins.com)



## Since 1935

The character of the SILAC® family sets us apart. Over the years, we've earned a national reputation for caring. Its value cannot be measured in dollars; and we passionately guard and preserve it.

The heritage of SILAC Insurance Company® and our commitment to caring dates back to the Great Depression of the 1930s.

SILAC Insurance Company® is Utah's oldest active life insurer. Licensed to conduct business in 48 states and the District of Columbia, the company has an established national footprint.

### SILAC INSURANCE COMPANY®

PO BOX 30425  
SALT LAKE CITY, UTAH 84110-0245  
888-352-5120  
FAX : 801-579-3781