

Select Income Focus 7

Fixed Index Annuity



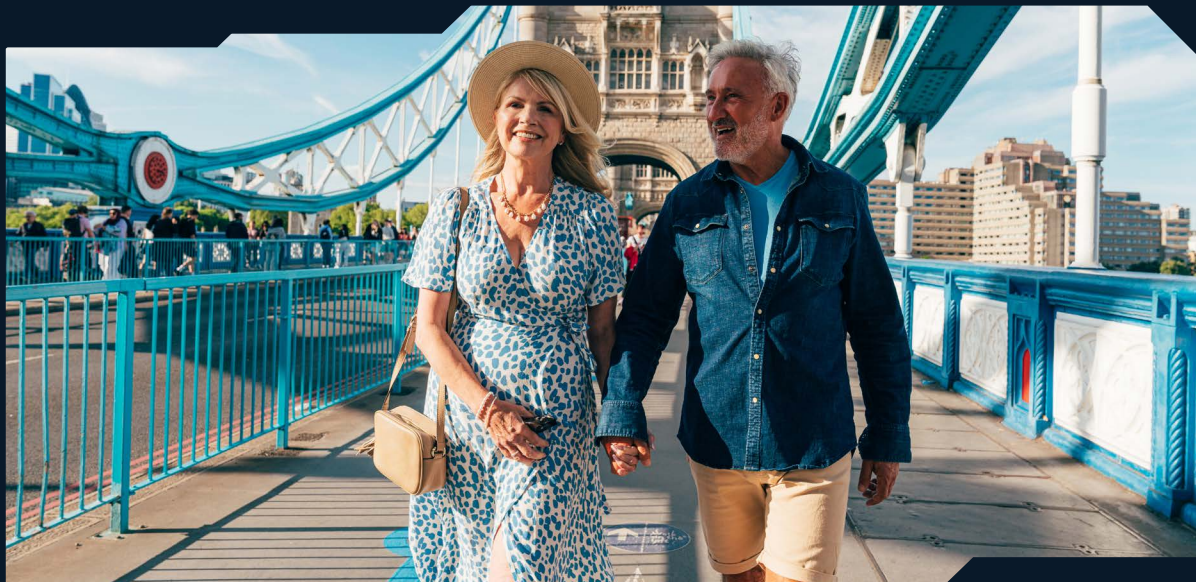
AMERICAN NATIONAL 

AMERICAN NATIONAL INSURANCE COMPANY

▶ Guaranteed income to help you close gaps in retirement.

Select Income Focus 7 with the Lifetime Income Rider (LIR) provides guaranteed income that can help you live the retirement you've pictured.

For most of us, this means protecting principal, having potential growth opportunities and securing a reliable income.





▶ Why add guaranteed income to your retirement strategy?

If you're like most Americans, you may have concerns about your income in retirement.



64%

of Americans worry they won't have enough money in retirement.¹



50%

of retirees are at risk for not having enough money to maintain their pre-retirement standard of living.²



\$55,474

is the median household retirement income, ages 65-74.²

▶ What Is a Fixed Indexed Annuity?






A fixed index annuity (FIA) is a long-term option that combines principal protection and opportunity for growth. Interest credits are based on the performance of an underlying market index, but your money is never directly exposed to the stock market.

▶ How Does an FIA Work?

An FIA can be an excellent choice when seeking a balance between growth and security in your financial strategy.

- An FIA's growth opportunities include both a fixed interest rate and index-linked strategies.
- There are no exposure risks like you might have if investing in the stock market.
- With an FIA, you won't lose your principal due to market downturns, and interest credited will never be less than zero.

An FIA offers a combination of powerful benefits:

-  Principal Protection
-  Tax-Deferral
-  Guaranteed Interest Options
-  Confinement, Disability, and Terminal Illness Waivers
-  Index-Linked Options

▶ Take Advantage of Growth Potential

With an FIA, you can select from multiple crediting strategies that allow you to diversify your retirement dollars and benefit from index increases – while your principal remains protected from market downturns.

▶ Fixed Rate Strategy

A fixed interest rate is set at issue, guaranteed for the contract year and can change annually.

▶ S&P 500® Index ↗ Ticker: SPX

Consists of 500 leading U.S. stocks and is a common benchmark of the stock market. The S&P 500® Index is widely regarded as the best single gauge of large-cap U.S. equities.

▶ Invesco QQQ ETF Index ↗ Ticker: QQQ

The Invesco QQQ Trust, Series 1 is designed to track the Nasdaq-100 Index, which includes 100 of the largest non-financial companies listed on the Nasdaq Stock Market.

▶ Russell 2000® Index ↗ Ticker: RTY

A small-cap stock market index of the smallest 2,000 companies in the Russell 3000 index. A common benchmark for companies that identify as small-cap based on market capitalization.

▶ Invesco QQQ 15 Index ↗ Ticker: IIQQQ15

The Invesco QQQ 15 Index is a growth-oriented index featuring Invesco's QQQ strategy. It combines QQQ, an innovation-focused ETF, with a volatility targeting approach aimed at maximizing growth potential via equities while maintaining an annual volatility level of 15%.

▶ MSCI EAFE Index ↗ Ticker: EFA

The MSCI EAFE is designed to measure the performance of a selection of stocks in 21 developed markets outside of the U.S. and Canada. The oldest international stock index, it is the most common benchmark in the U.S. for foreign stock funds.

▶ S&P 500® Advantage 15% VT TCA Index ↗ Ticker: SPADV15E

The S&P 500® Advantage 15% VT TCA Index applies an intraday risk control mechanism to provide exposure to the S&P 500 while targeting a 15% volatility level. The index rebalances throughout the trading day based on volatility observed in seven intraday windows and estimates of future market movements derived from hypothetical option prices. The index responds to changing market conditions during the day by adjusting equity exposure up or down and includes a transaction cost adjustment (TCA).

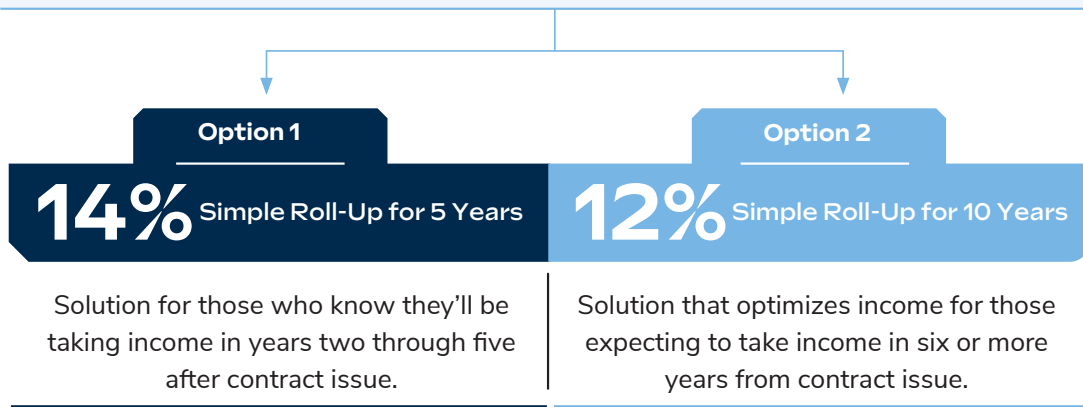
▶ BlackRock® Adaptive US Equity 15% Index ↗ Ticker: BAUSE15X

The BlackRock Adaptive U.S. Equity 15% Index (the "Index") is designed to deliver exposure to the iShares Core S&P 500 ETF, subject to a Target Volatility. The Index manages to a 15% Target Volatility by incorporating Fixed Income U.S. Treasury iShares® ETFs, and a cash constituent.

▶ Lifetime Income Rider with Select Income Focus

As life expectancy increases, retirement periods are getting longer. With Select Income Focus, you have the option to add a Lifetime Income Rider (LIR) at the start of your contract. The LIR provides a guaranteed income stream for life, even if the annuity value drops to zero.³

There are two LIR options available, both offer daily crediting on a simple interest basis and income can be elected after a one-year waiting period.

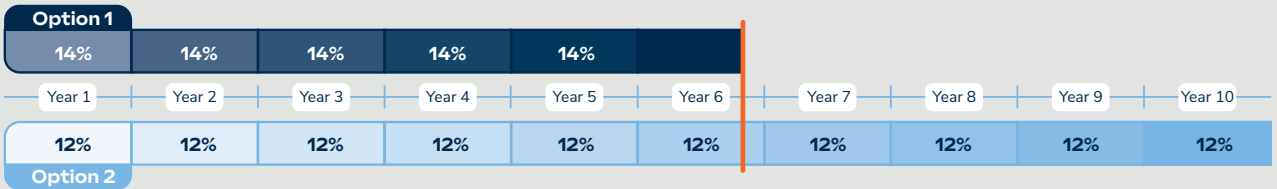


Daily Crediting of the Simple Interest Roll-Up

Payout percentage increases at every age from ages **50-79**

Available issue ages **50-80**

Fixed annual rider cost



▶ The Choice is Yours

Assuming no withdrawals, the Total Income Base (TIB) of Option 1 is greater than Option 2 until five years and 10 months, after which Option 2's TIB is greater. To decide which option will optimize retirement income best, determine when you expect to begin income withdrawals.

Option 1

▶ 14% Simple Roll-Up

The 14% Simple Roll-Up has a set TIB rate declared at issue and guaranteed for 5 years. The TIB is calculated on a simple interest basis.

- 5-year accumulation period
- 1 year waiting period to start income
- Increasing age bands
- 1.0% annual rider fee



TIM AND LAURA

Age contract purchased: 60

Age income began: 70

Retirement goals: Providing for each other through retirement

Retirement concerns: Leaving the surviving spouse without a source of income

14% Roll-Up Payout Factors

AGE	SINGLE	JOINT	AGE	SINGLE	JOINT
50	4.75%	4.25%	65	6.70%	6.20%
51	4.90%	4.40%	66	6.80%	6.30%
52	5.05%	4.55%	67	6.90%	6.40%
53	5.20%	4.70%	68	7.00%	6.50%
54	5.35%	4.85%	69	7.10%	6.60%
55	5.50%	5.00%	70	7.20%	6.70%
56	5.65%	5.15%	71	7.60%	7.10%
57	5.80%	5.30%	72	7.65%	7.15%
58	5.95%	5.45%	73	7.75%	7.25%
59	6.10%	5.60%	74	7.85%	7.35%
60	6.15%	5.65%	75	7.90%	7.40%
61	6.20%	5.70%	76	7.95%	7.45%
62	6.40%	5.90%	77	8.00%	7.50%
63	6.50%	6.00%	78	8.05%	7.55%
64	6.60%	6.10%	79+	8.10%	7.60%

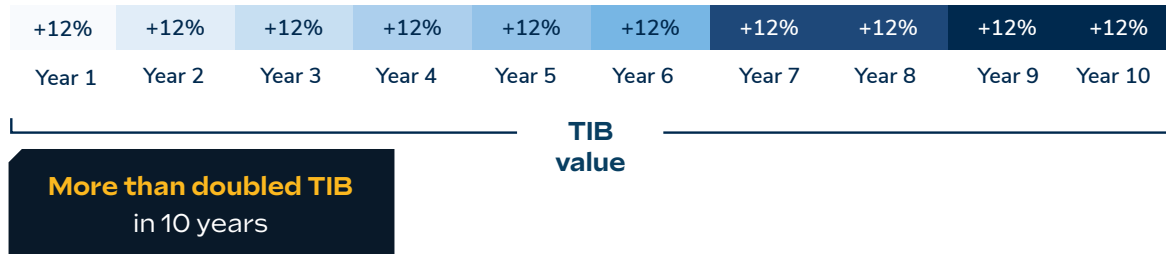
Joint payout factors are 0.5% lower than single payout factors listed.

Option 2

► 12% Simple Roll-Up

With the 12% Simple Roll-Up of the Total Income Base (TIB), every year you wait before taking the income from your annuity, the TIB will increase 12% per year, for up to 10 years.

12% for 10 years / 10-year accumulation period



12% Roll-Up Payout Factors

AGE	SINGLE	JOINT	AGE	SINGLE	JOINT
50	4.75%	4.25%	65	6.70%	6.20%
51	4.90%	4.40%	66	6.80%	6.30%
52	5.05%	4.55%	67	6.90%	6.40%
53	5.20%	4.70%	68	7.00%	6.50%
54	5.35%	4.85%	69	7.10%	6.60%
55	5.50%	5.00%	70	7.20%	6.70%
56	5.65%	5.15%	71	7.60%	7.10%
57	5.80%	5.30%	72	7.65%	7.15%
58	5.95%	5.45%	73	7.75%	7.25%
59	6.10%	5.60%	74	7.85%	7.35%
60	6.15%	5.65%	75	7.90%	7.40%
61	6.20%	5.70%	76	7.95%	7.45%
62	6.40%	5.90%	77	8.00%	7.50%
63	6.50%	6.00%	78	8.05%	7.55%
64	6.60%	6.10%	79+	8.10%	7.60%

Joint payout factors are 0.5% lower than single payout factors listed.

▶ Starting Income Payments

The amount of income you receive is measured by the TIB multiplied by the payout factor at the age you start income. With single or joint options and increasing age bands, the payout factors will help you calculate the percentage of income you'll receive based on the age you start income payments.

Keep in mind, you're not required to elect single or joint until you start receiving income.

DEFERRING FOR 5 YEARS		DEFERRING FOR 10 YEARS	
Age 60 Starts contract \$100K contract	Age 65 Starts income \$170K TIB	Age 60 Starts contract \$100K contract	Age 70 Starts income \$220K TIB
Lifetime income Single payout		Lifetime income Single payout	
170K TIB x 6.70% payout factor		220K TIB x 7.20% payout factor	
= \$11,390 annual income		= \$15,840 annual income	

Hypothetical examples shown for illustrative purposes only.

▶ Withdrawal and Surrender Charges

Withdrawals taken in excess of the surrender charge free withdrawal amount will be subject to the following surrender charge schedule (shown as percentages).

Schedule (age 50-80)								
Contract year	1	2	3	4	5	6	7	8
Surrender charge percent	8%	8%	7%	6%	5%	4%	3%	0%

Market value adjustments apply to withdrawals and surrender charges.

► Spousal Continuation

When creating a strategy for the future, it's not always easy to talk about the death of a spouse. But it's important to include information about how loved ones will be taken care of in the event of death.

The Lifetime Income Rider (LIR) with Select Income Focus 7 offers three options for spousal continuation.

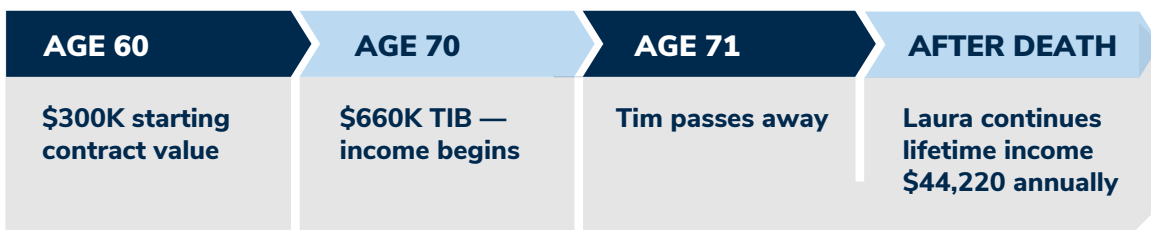
SUPPORT THROUGH THREE COMMON SCENARIOS		
1 If you start single life income	2 If you start joint life income	3 If you pass prior to income starting
Upon death, spouse can continue income until Spousal Continuation Total Income Base is \$0	Upon death, spouse continues lifetime income payments	The LIR will continue for your spouse if they are the sole primary beneficiary of the contract, elect spousal continuation and are at least age 50.

► Financial Stability During Life's Hardest Moments

Tim and Laura purchased a Select Income Focus contract using \$300,000 from their retirement portfolio. It grew to \$660,000 by the time they reached age 70 and began joint life income payments. Unfortunately, Tim passed away at 71 from a heart attack.



- Laura didn't have to face a financial burden
- She continued \$44,220 annual income payments for the rest of her life
- The money helped cover expenses and ease her financial concerns so she and her family could focus on their grief





▶ What is the LIR with Wellbeing Benefit?

American National offers a Wellbeing Benefit with the Lifetime Income Rider, which pays an enhanced income payment when activated.

The Wellbeing Benefit is activated when the contract owner is unable to perform two of six (seven in CA*) activities of daily living, which include bathing, dressing, eating, continence, toileting and transferring. It can be activated one time, and there's no confinement needed.

*Ambulating is an additional activity of daily living for California contracts

Wellbeing Benefit Features

- Single life: income payout doubles
- Joint life: income payout increases 50%
- 2-year enhanced income waiting period
- Up to 5-year enhanced LIB period

▶ Protecting Retirement Savings During Unexpected Health Issues

At no additional charge, the Wellbeing Benefit is included on the LIR when you purchase the Select Income Focus FIA. It's designed to help you lessen the financial impact of unexpected health events on your retirement savings.



1/2 Americans

say they would be “significantly set back financially” if they received an unexpected medical bill today.⁴



There is roughly a 50% Chance

of a 65-year-old adult having some level of physical or cognitive impairment over the remainder of their life.⁵

JULIE

Age contract purchased: 60

Age income began: 70

Retirement goals: Protect retirement assets from unforeseen obstacles

Retirement concerns: Sustaining assets through retirement

Hypothetical example shown for illustrative purposes only.



Julie's living the retirement she dreamed of — traveling with friends, gardening and volunteering at the local animal shelter. But in the middle of retirement, she was diagnosed with cancer, underwent chemo and is now cancer-free. During that time, Julie could have cut into her retirement savings significantly as she did her best to stay afloat and navigate increased expenses.

▶ Minimize the Financial Impact

Select Income Focus 7 FIA with a LIR and Wellbeing Benefit



Continued guaranteed lifetime income payments after the health event.



During treatment, paid for daily expenses like groceries, rent, and travel for hospital visits.



Doubled Julie's income payments.



HEALTH EVENT

\$31,680
Payment
for 5 years

\$15,840
annual income before
and after health event

60 65 70 75 80 ▶

\$100K Initial premium

\$220K Income Account Value after 10 years

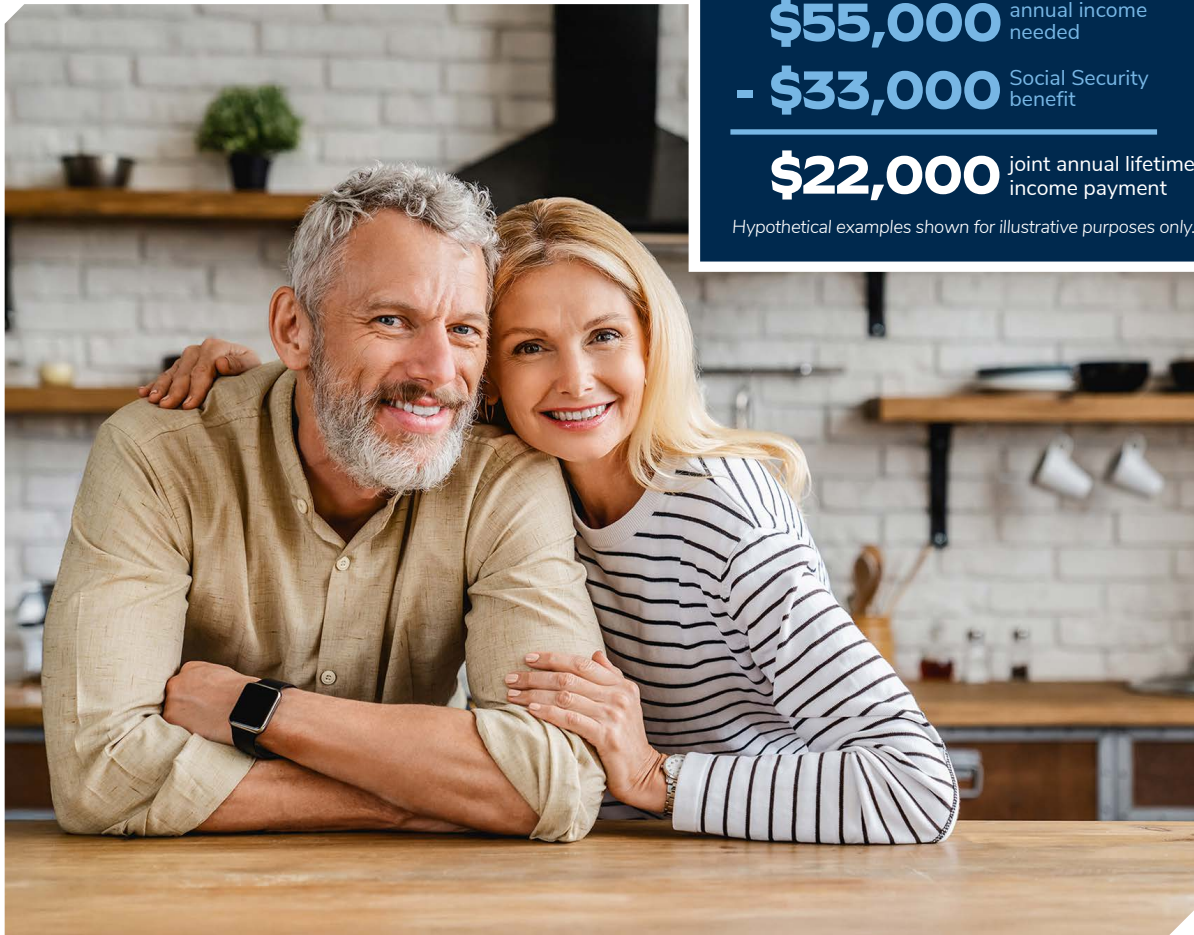
12% TIB growth annually

Hypothetical example shown for illustrative purposes only. The Wellbeing Benefit can be activated one time after a two-year waiting period. The contract owner must be unable to perform two of six (seven in CA) activities of daily living and requires annual certification by a qualified physician. See disclosure for additional details.

▶ **Guaranteeing an Income Stream for Life**

Alan and Mary are looking forward to retirement in 10 years. They've been keeping track of their current expenses to help them prepare for what they'll need in the future — but they also want to be ready for the unexpected.

The 12% Simple Roll-Up LIR option helped Alan and Mary boost their annual retirement income. And the guaranteed lifetime income stream will help them fill any remaining income gaps left by other sources, and feel more confident in meeting their retirement goals.



\$55,000 annual income needed
- \$33,000 Social Security benefit

\$22,000 joint annual lifetime income payment
Hypothetical examples shown for illustrative purposes only.

ALAN AND MARY

Current age: 60

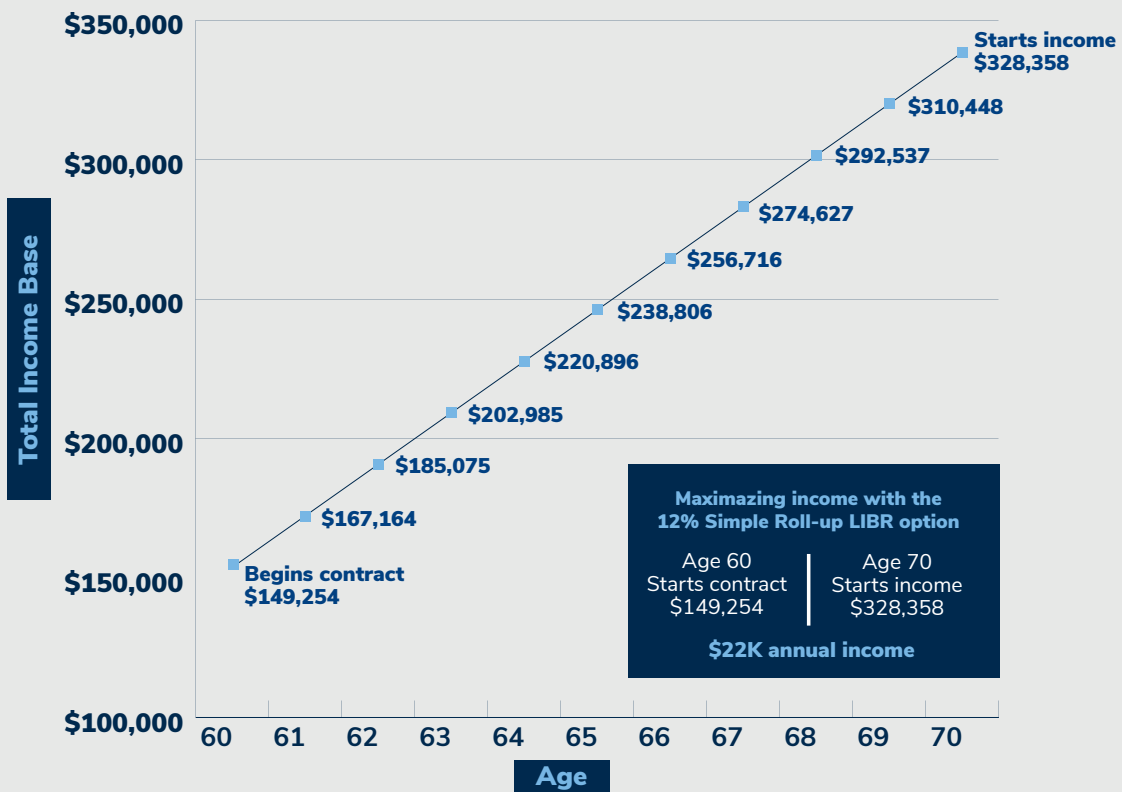
Plan on retiring at age: 70

Retirement goals: Family time, traveling, staying social

Retirement concerns: Not generating enough income



Boosting Retirement Income



Hypothetical example shown for illustrative purposes only. Assumes no withdrawals are taken from the contract prior to income payments beginning. Excess withdrawals taken in addition to lifetime income payments will reduce future income payment amounts

1) Americans Are More Worried About Running Out of Money Than Death; Allianz Life Insurance Company of North America; 2025; <https://www.allianzlife.com/about/newsroom/2025-Press-Releases/Americans-Are-More-Worried-About-Running-Out-of-Money-Than-Death> 2) Average Retirement Income 2025: How Do You Compare?; New Retirement; June 18, 2025; <https://www.boldin.com/retirement/average-retirement-income-2025/> 3) See your agent for current rate and period. Your Income Base will earn interest set by the contract number of years or until you elect to begin income, whichever comes first. 4) Americans' Challenges with Health Care Costs; KFF; December 11, 2025; <https://www.kff.org/health-costs/americans-challenges-with-health-care-costs/> 5) CDC Data Shows Over 70 Million U.S. Adults Reported Having a Disability; CDC Newsroom; July 16, 2024; <https://www.cdc.gov/media/releases/2024/s0716-Adult-disability.html#:~:text=Older%20adults%20reported%20a%20higher,compared%20to%20other%20age%20groups.>

Availability and benefits may vary by state. The LIR can be activated following the first policy anniversary and attaining the minimum age of 50. Income withdrawal amounts reduce the annuity value and therefore the base contract death benefit. Income withdrawal amounts reduce the annuity value and therefore the base contract death benefit. There is a premium for the lifetime income rider. All rider premiums are assessed on each anniversary proportionally from the segment value in each crediting strategy, beginning at the first anniversary. The LIR will terminate upon the earlier of the date the contract is surrendered, the date American National receives written notice to terminate the rider, the date the death benefit is paid, the ownership of the annuity is changed, except in the case of divorce. Prior to income payments beginning, if the contract value is greater than the TIB, the TIB will increase to equal the contract value. After payments begin, if the contract value on any anniversary date exceeds the TIB, the TIB will increase to equal the contract value and use the payout percentage that was used to determine the initial LIB payment amount. TIB is only used to calculate lifetime income. It is not part of the underlying contract value or available in a lump sum.

Important Disclosures Regarding the Wellbeing Benefit in CA: The Wellbeing Benefit provided under this rider is not intended to provide, and will never provide, long-term care insurance, nursing home insurance, or home care insurance. If you are interested in long-term care or nursing home care insurance, you should consult with an insurance agent licensed to sell that insurance or visit the California Department of Insurance Internet Website (www.insurance.ca.gov) section regarding long-term care insurance. The Wellbeing Benefit is not a substitute for and is not comparable to long-term care insurance. If you are replacing existing long-term care insurance with this Wellbeing Benefit, you should first discuss the intended replacement with your long-term care or economic advisor.

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