



Future Flex[®] Fixed Index Annuity

Protect What You've Built.
Grow What Comes Next.

Bridging Protection and Purpose

When an organization prioritizes names over numbers, integrity over earnings, and local causes over global markets, relationships last for life. That's what makes GBU a proud supporter of families and communities from coast to coast.

As a not-for-profit, member-owned organization, putting people first isn't a slogan — it's how we operate. Since 1892, we've served the long-term interests of our members by giving back. Our offerings go beyond adding to your financial security and flexibility — we provide support and programs to enhance the lives of our members and their families and strengthen their communities.

Through market shifts and global uncertainty, our mission has remained the same: help families achieve, sustain, and protect financial security for the long term. With products designed to strengthen financial resilience, a deep commitment to giving back, and a proven track record of fiscal responsibility, members have trusted us to protect what matters most for more than 130 years.



As of 8/8/25, AM Best updated GBU Financial Life's A- rating, which we have maintained since 2017. Third-party ratings are subject to change. A-(Excellent) rating is 3rd best out of 17 possible rating categories. For the latest Best's Credit Rating, access www.ambest.com.



**Member Owned
Since 1892**



**Headquartered in the
Greater Pittsburgh Region**



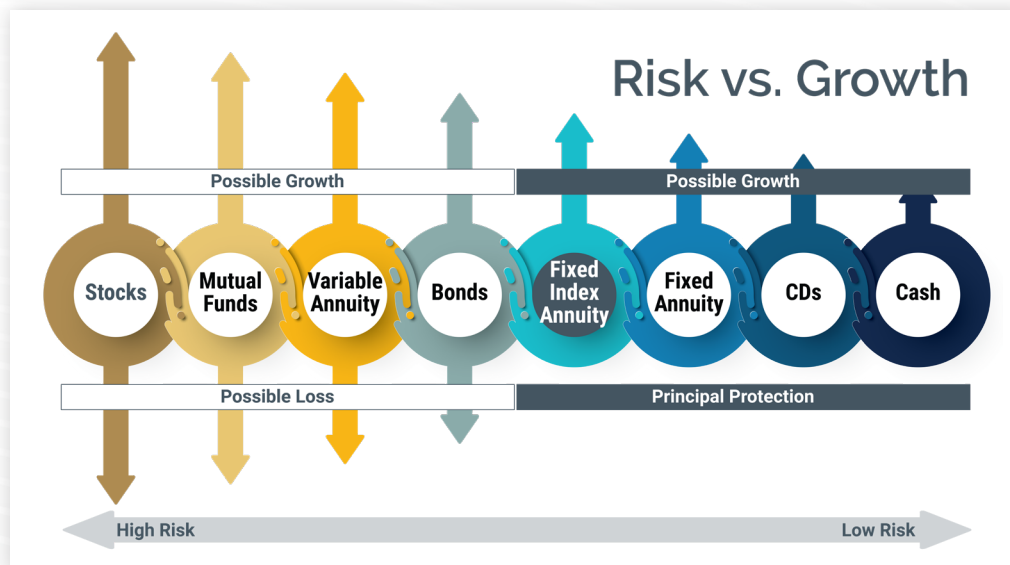
Exclusive Member Benefits
(see page 10)

Grow Your Retirement Savings Without Market Loss Risk

You've worked hard to build your savings. As retirement gets closer, protecting what you've earned becomes just as important as growing it.

A fixed index annuity is designed to help you do both. It gives you the opportunity to earn interest based on the performance of a market index — without risking your money in the market. This means you can pursue growth potential while maintaining peace of mind protecting your principle.

Unlike stocks, bonds, or mutual funds, your money is not directly invested in the market. And compared to traditional fixed annuities or CDs, a fixed index annuity may offer the opportunity for higher interest.



The Benefits of a Fixed Index Annuity

A Fixed Index Annuity offers a unique balance of increased security and growth potential.



Tax-Deferred Growth

By deferring taxes on your earnings, more of your money remains invested year after year, helping your annuity grow more efficiently until you begin taking income.



Growth Potential

When an index increases, you earn uncapped interest based on your participation rate — which determines how much of the index's gain you earn.



Asset Protection

With a fixed index annuity, you won't lose money due to market declines, and your principal remains protected from market volatility.



Access & Income

Access a portion of your money without paying fees. After four years, when you're ready, you can convert your contract value into guaranteed lifetime income.

Why Choose Future Flex Fixed Index Annuity (FIA)

Flexibility

- ✓ 4-year renewing contract term
- ✓ Add additional premiums at any time (within product limits)
- ✓ Withdraw up to 10 percent annually without paying fees

Growth Potential

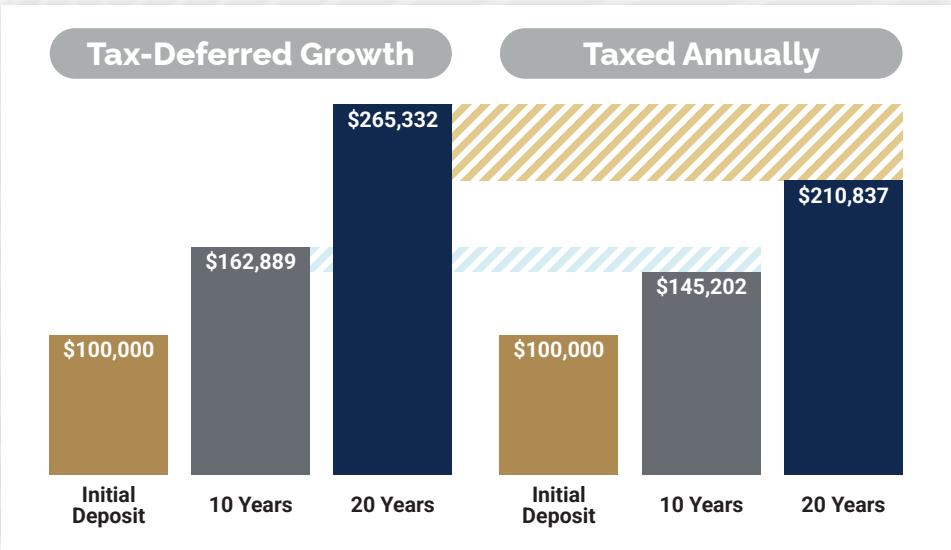
- ✓ Tax-deferred interest
- ✓ No cap, or limit, on interest credited
- ✓ Choose from 5 different index options
- ✓ Optional Enhanced Participation Rate Rider for increased growth potential (annual fee applies)

Key Product Details	
Issue Ages	0–95
Minimum Initial Premium	\$10,000
Maximum Premium	\$5 million per year (\$10 million per contract)
Additional Premiums	\$1,000 minimum per year
Funds Accepted	Qualified and Non-Qualified
Contract Length	Renewing 4-year

How Tax Deferral Can Help Your Money Grow

Annuities are tax-deferred, which means that taxes are deferred until you withdraw funds. Because taxes are not deducted annually, interest earned continues to compound, which can lead to greater long-term growth.

Here’s an example showing how \$100,000 can grow over time with tax-deferred compounding compared to funds where earnings are taxed each year. Over longer periods of time, the difference can become even more significant as compounding continues.



Potential Advantage from Tax Deferral

Time Period	Additional Value
10 Years	\$17,687 more
20 Years	\$54,493 more

Examples above assume a 5% annual interest rate earned on the initial deposit and an annual tax rate on earnings of 24%. This hypothetical example is for illustrative purposes only and is not intended to predict or project results.



How Interest Is Calculated

Traditional fixed annuities credit a declared interest rate. The Future Flex FIA works differently.

The interest you earn is based on:

- 1 The change in an index over the chosen index term
- 2 The participation rate

What Is a Participation Rate?

The participation rate determines how much of the index’s increase is credited to the contract.

For example:

Index Increases	10%
Participation Rate	90%
Interest Credited	9%

If the index declines during the index term, no interest is credited — but you do not lose money due to market performance.

After each index term ends, a new participation rate is declared and guaranteed for the next term.

Optional

Enhanced Participation Rate Rider

You can increase the participation rate and earning potential when an index performs well by adding an Enhanced Participation Rate Rider. This optional rider has an annual fee of 1% or 3%, which is deducted from the account at the beginning of the index term.

Because the rider includes an annual fee, it may not be appropriate for everyone. Your licensed agent can help determine whether it aligns with your goals and risk tolerance.

Index Comparison Chart

With the Future Flex Fixed Index Annuity, you have the freedom to customize the annuity to fit your goals and preferences by selecting a mix of index options.

Index	Description	Available Index Terms	Volatility Controlled?	Enhanced Participation Rate Rider Available
S&P 500®	Widely regarded as the best single gauge of large-cap U.S. equities. The index includes 500 leading companies and covers approximately 80% of available U.S. market capitalization.*	Annual Biennial	✗	✓
Nasdaq-100®	100 of the largest non-financial companies listed on Nasdaq (technology-heavy).	Annual Biennial	✗	✓
Barclays US Tech 12%	Seeks to capture the returns of the largest non-financial stocks listed on the Nasdaq by market capitalization while targeting 12% volatility.	Annual Biennial	✓	✓
Barclays Fortune 500 12%	Seeks to capture the returns of the U.S. largest stocks by revenue as determined by the Fortune 500 list while targeting 12% volatility.	Annual Biennial	✓	✓
Barclays Agility Shield	Provides exposure to a diversified portfolio of U.S. large-cap stock, commodity and treasury assets.	Annual Biennial	✓	✓
Fixed Account	Credits interest at a predetermined fixed interest rate.	N/A	N/A	✗

What Does “Volatility Controlled” Mean?

Volatility-controlled indices automatically adjust their exposure to help reduce large swings in market performance. This can create a more stable return pattern — though it may limit upside in strong markets.

Design An Index Strategy

You can allocate your funds across up to seven index strategies. Follow these steps to build a strategy:



Case Study

What could the performance of a \$100,000 Future Flex Fixed Index Annuity look like after one year?

Initial Deposit	Allocated Funds	Participation Rate	Index Performance	Interest Rate Credited	Interest Credited
S&P 500 Annual	\$30,000.00	50%	16.5%	8.25%	\$2,475.00
Barclays US Tech 12% Annual, 3% Fee	\$29,100.00 (3% fee deducted)	110%	9.5%	10.45%	\$3,040.95
Barclays Agility Shield Annual	\$30,000.00	90%	6.0%	5.4%	\$1,620.00
Fixed Account	\$10,000.00	-	4.0%	4.0%	\$400.00
Total	\$99,100.00	-	-	7.6%	\$7,535.95

This hypothetical example is for illustrative purposes only.



Accessing Your Annuity Funds

The Future Flex Fixed Index Annuity offers several options for you to access your money when you need it.

You may withdraw the following amounts without paying any fees:

- 10% of your annuity value each year or 20% if no withdrawal was taken the prior year
- 100% of your annuity value for 45 days following each four-year contract period
- Withdrawals exceeding these amounts are allowed from your tax-qualified IRA for any Required Minimum Distribution (RMD) required after 30 days, as required by the IRS.

Withdrawals above these amounts are subject to fees based on the amount withdrawn. The fee schedule below repeats every four years if you renew your contract.

Contract Year	1	2	3	4
Surrender Charge Fee	8%	8%	7%	7%

Additional Peace of Mind

Fees are waived in full if the annuity owner*:

- Is confined to an eligible nursing home for at least 30 consecutive days¹
- Requires eligible home health care for at least 30 consecutive days¹
- Suffers a severe cognitive decline²
- Is unable to perform 2 of 6 activities of daily living²

Creating a Guaranteed Income Stream

After four years, you can choose to convert your annuity value to a guaranteed stream of income at any time. Many options are available to accommodate your financial goals, including:

- Certain Period (5 to 25 Years)
- Life Income
- Life Income with Certain Period
- Life Income with Installment Refund
- Joint and Survivor Life Income
- Joint and Survivor Life Income with Certain Period
- Joint and Reduced Survivor Life Income
- Joint and Reduced Survivor Life Income with Certain Period
- Lump Sum



* Rider benefits eligibility begins one year after the contract issue date. Use of rider coverage may be taxable and may affect your eligibility for Medicaid or other government benefits. Please consult your personal tax, financial and/or legal advisor before you request a waiver of surrender charges under this rider. ¹ Nursing Home Confinement and Home Health Care Benefit Waiver of Surrender Charge Rider. ² Activities of Daily Living and Severe Cognitive Impairment Benefit Waiver of Surrender Charge Rider.

Frequently Asked Questions

What happens if the market performs poorly for several years?

If the index declines during an index term, you won't lose money due to market performance. Your contract value simply stays level for that term. In a prolonged downturn, you may not see growth — but you are protected from losses tied to market declines.

Keep in mind that if you elect the Enhanced Participation Rate Rider, a fee is deducted from your account value, which can decrease your principal.

What happens if the market performs very well?

If the index increases, you earn interest based on your participation rate. Because participation rates apply, your returns are typically lower than direct stock market investing during strong bull markets. This is part of the trade-off for principal protection.

What fees does this annuity have?

There is no annual contract fee. If you elect the optional Enhanced Participation Rate Rider, it carries an annual fee of 1% or 3%, depending on the option selected. Surrender charges apply only if you withdraw more than the allowed free amount.

What happens at the end of the 4-year term?

At the end of each 4-year period, you have options:

- Renew for another 4-year term
- Withdraw part or all of your money without surrender charges during the 45-day window following your contract anniversary
- Convert your contract value to a guaranteed stream of income

What happens if I die?

Your beneficiaries will receive the full contract value, without surrender charges. This ensures your savings transfer directly to the people you choose.

What role can this play in my overall retirement strategy?

Fixed index annuities are often used as part of a diversified retirement approach. Many people use a fixed index annuity to help:

- Protect a portion of retirement savings
- Create a future income foundation
- Reduce overall portfolio volatility
- Complement more market-exposed investments

GBU Life & Member Benefits

At GBU Life, our agents are here to help you find the best product for your unique needs so you can feel confident in your purchase decision.

We are a member-owned, not-for-profit organization offering financial products in the form of life insurance and annuity products since 1892. When you purchase an annuity, you become a GBU Life member with access to numerous benefits and perks. From community service opportunities to discounts, we have a wide range of benefits designed to fit various interests and needs.

Here is just a brief glimpse at some of the perks you unlock with your GBU Life membership:



Give Back Groups

Join an existing group or start a new one and receive matching donations and service project start-up funds.



LawAssure

Receive free access to an online service that uses smart technology to prepare essential legal documents like wills.



SAGE Tuition Rewards®

Earn SAGE Scholars Tuition Rewards Points to help offset the financial burdens of a four-year undergraduate degree for yourself, your child, or your grandchild at SAGE Scholars network colleges and universities.



VIP Perks! by Entertainment®

Enjoy discounts on local and national dining, entertainment, and services.



Optimity

Gain access to an app that allows you to earn gift cards in exchange for taking care of yourself and your community.



Lifeline Screening Reimbursement

Receive a reimbursement on a Lifeline health screening.

*This is a summary of member benefits and may not be available in all states.
GBU Life is not affiliated with the retailers list herein.*



Is Future Flex Fixed Index Annuity A Good Fit For You?

This annuity may be appropriate if you:

- ✓ Want growth potential without the risk of market losses
- ✓ Are saving for retirement and can commit to a 4-year time horizon
- ✓ Value tax-deferred growth
- ✓ Want the option of guaranteed lifetime income
- ✓ Prefer predictable protection over market volatility

It may not be appropriate if you need full access to your money in the short term or are seeking higher market returns.

Take the Next Step

Retirement planning isn't just about growing your money — it's about protecting what you've built and creating dependable income for the future.

To learn whether the Future Flex Fixed Index Annuity fits into your retirement strategy, speak with your licensed agent or contact us at **GBU.org**.

¹Nursing Home Confinement and Home Health Care Benefit Waiver of Surrender Charge Rider

²Activities of Daily Living and Severe Cognitive Impairment Benefit Waiver of Surrender Charge Rider

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