



National Life
Group®

Green Mountain Freedom 5

SINGLE PREMIUM DEFERRED ANNUITY

Products issued by
National Life Insurance Company®

National Life Group® is a trade name of National Life Insurance Company (NLIC), Montpelier, VT, Life Insurance Company of the Southwest (LSW), Addison, TX and their affiliates. Each company of National Life Group is solely responsible for its own financial condition and contractual obligations. Life Insurance Company of the Southwest is not an authorized insurer in New York and does not conduct insurance business in NY.

No bank or credit union guarantee | Not a deposit | Not FDIC/NCUA insured | May lose value | Not insured by any federal or state government agency

Guarantees are dependent upon the claims-paying ability of the issuing company.

Green Mountain Freedom 5

5 Reasons to Have a Single Premium Deferred Annuity (SPDA)



Securing your retirement



Guaranteed rate for 5 years



Tax-deferred growth



Never lose a penny of your deposit



Access to your money¹



Your Future Begins Today

The choices you make today will affect your lifestyle in the future. If you want to retire on your own terms, you must have the right strategy and select the financial products that meet your needs.

21% of Americans age 65 and over will be retirement ready²

Protected and Guaranteed from Market Loss

NLIC has an excellent traditional fixed annuity that may be right for you. With Green Mountain Freedom 5, your premium paid and earned interest are protected and guaranteed from market loss. Green Mountain Freedom 5 is a single premium, tax-deferred annuity that offers you a guaranteed interest rate for the first five Policy Years.³

The Annuity

The Annuity has two purposes:



Accumulate money



Provide a distribution of the money in a lump sum or in a series of payments

Annuities have guarantees⁴ regarding premium paid, interest credited, death benefit, and income amounts which distinguish them from other financial vehicles.

This annuity is tax-deferred⁵ which means all amounts in your annuity accumulate with federal income tax-deferred until withdrawn or received as income. Annuities owned by trusts or corporate entities may not enjoy the tax deferral feature. You can use this annuity to save for retirement or other long-term needs and to receive retirement income for various periods, including for life. It is not meant to be used to meet short-term financial goals.

How will the value of my annuity grow?

Your annuity will grow by interest that NLIC credits to your policy. Green Mountain Freedom 5's initial annual effective interest rate is guaranteed for the first five Policy Years. After the fifth Policy Year, NLIC will declare the interest rate, which is subject to change, annually in advance and credit it daily. The company guarantees the interest rate credited to your policy will never be less than 1%, and this minimum rate for Policy Years six and later will be reflected in your policy at issue.

Access to Value

During your lifetime, you may receive money from your annuity in several ways.

You may make a full or partial withdrawal, or you may request that your annuity be converted to periodic income. These benefits will be based on either the Accumulation Value or the Cash Value of your annuity. The Accumulation Value of your annuity equals your premium, plus credited interest, minus any partial withdrawals taken and Withdrawal Charges assessed. The Cash Value of your annuity is equal to the Accumulation Value less applicable Withdrawal Charges.

How do I get income (payouts) from my annuity⁶?

You can ask NLIC to convert your annuity to a periodic income (a series of payments) at any time after the first Policy Year. We will calculate the income using the Accumulation Value.

You may choose how long income payments are to be made. Your current choices are:

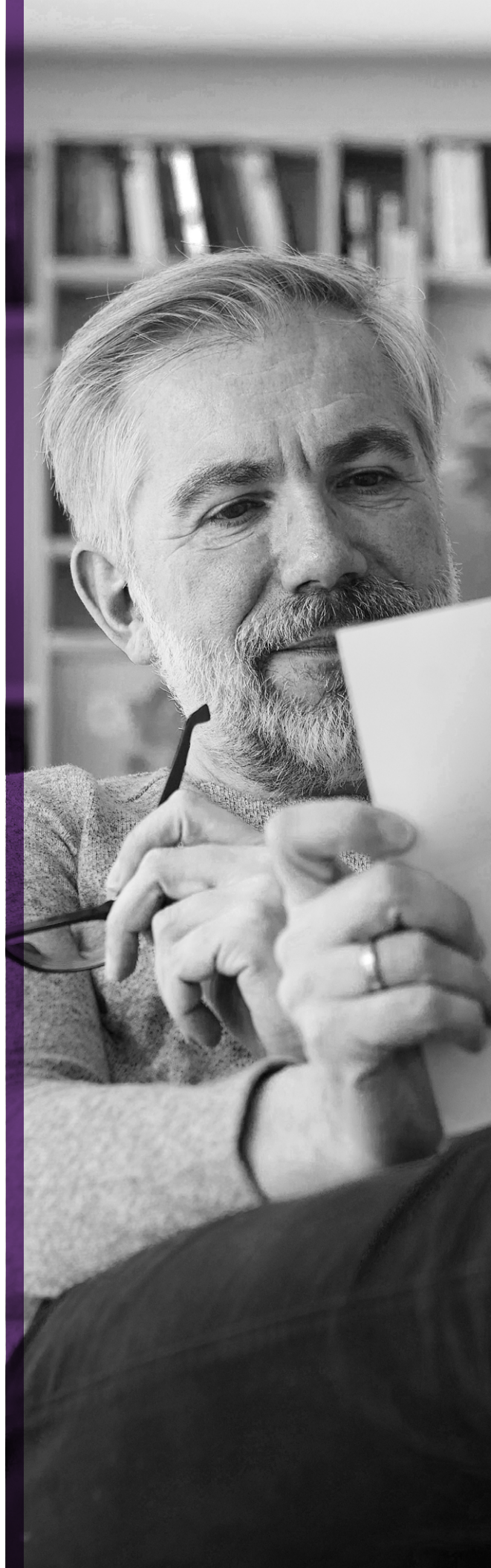
- **Designated period of time:** Guarantees income for the designated period, available for periods of five to 25 years.
- **Life:** Guarantees income for as long as you live.
- **Life income with a period certain:** Guarantees income for as long as you live or for a chosen period certain, whichever is longer. If you die within the period certain, the income continues to your beneficiary for the remainder of the period certain. Periods certain are 10 years or 20 years.
- **Joint and survivor life:** Guarantees income for as long as you or your designated joint annuitant live.

What happens if I take out some or all of the money from my annuity?

When you take money from your annuity in the first five years, you may incur a Withdrawal Charge. The amount of the charge depends on how long you've had the annuity and how much you withdraw. Withdrawals in the first Policy Year are subject to a Withdrawal Charge. After the first Policy Year, you may withdraw in any one year up to 10% of the Accumulation Value without incurring a Withdrawal Charge.⁷

Withdrawal Charges						
Policy Year	1	2	3	4	5	6+
Charge	7%	7%	7%	6%	5%	0

Withdrawal Charges do not apply to any death benefit paid.



Fees, expenses and other charges

Green Mountain Freedom 5 has no fees or expenses charged against your Accumulation Value except for the Withdrawal Charges previously described.

Taxes

The information in this document is based on our understanding of current tax law. You should consult your own tax advisor for tax advice.

How will payout and withdrawals from my annuity be taxed?

All amounts in your annuity accumulate with federal income tax deferral until withdrawn or received as income. When you receive income or make a withdrawal, you pay ordinary income taxes on the taxable value. If you make a withdrawal before age 59 ½, you will be subject to a 10% federal income tax penalty unless you qualify under one of the exceptions provided by law.

Some states charge a premium tax on annuities. A few states levy the tax when you pay a premium. Others charge it upon withdrawal or selection of a payment option. If we must pay this tax, we will deduct it from your policy benefits.

Other information

Issue Age	0 to 85	
Minimum Premium:	\$100,000	
Maximum Premium:	Age 0-70	\$1,000,000
	Age 71-75	\$750,000
	Age 76-80	\$500,000
	Age 81-85	\$250,000
	higher amounts available with home office approval	





What happens after I die?

With the Green Mountain Freedom 5, your named beneficiaries can avoid the expense, delay, and publicity of probate⁸. If you die before we start to pay you periodic income under the Payment Options of your annuity, your beneficiary can choose to receive the death benefit as one payment or as a series of payments over time. The death benefit is the Accumulation Value. If your death occurs after periodic income payments have begun, any payments which remain to be paid under your payment option selection will be paid to your beneficiary.

What makes National Life Group better?

Our products, services, and long history of supporting retirement plans.



Green Mountain Freedom 5 Current Information

As of _____ Initial Guaranteed Interest Rate _____ %

1. Withdrawals in year 1 and above 10% of the accumulated value in years 2-5 are subject to withdrawal charges
2. Census Bureau, Aug 16, 2022
3. Policy Years are yearly periods that start on the issue date and on the same month and day each year thereafter.
4. Guarantees are based on the claims paying ability of the issuing Company.
5. Buying an annuity within an IRA or other tax-deferred retirement plan doesn't give you any extra tax benefits. If considering an annuity within a retirement plan, base your decision on the annuity's other features and benefits as well as its risks and costs, not on its tax benefits.
6. Benefits at annuitization could be reduced if a misstatement of age or sex has occurred.
7. Withdrawals prior to age 59 ½ may be subject to a 10% Federal Tax Penalty
8. We believe this to be true in most states. The Iowa Insurance Division informed us that annuity contract values are includable in the probate estate in Iowa, and the attorney can charge a statutory fee against the value of the annuity contract. Consult a legal advisor in your state.

Green Mountain Freedom 5 annuity, form series 8887. This advertising material is used by multiple states, some with varying form number requirements; therefore, all required variations are provided. Not all policies or riders are available in all states – please check with your agent regarding availability in your state.

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