



Asset growth  
you can  
depend on.

**Athene MYG<sup>SM</sup>**

A Multi-Year Guarantee Annuity  
with Return of Premium option

Driven to do more.  **ATHENE**

This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and in D.C. Products not available in all states.

# Athene – a different kind of company.

At Athene Annuity and Life Company, a subsidiary of Athene Holding Ltd., we know that unconventional times demand unconventional thinking. We're driven to deliver innovative solutions that help you outperform in our increasingly complex financial world.

## A leader in annuities.

The Athene group of companies embodies strength and stability, now and in the future. Our drive, discipline and confidence can help you achieve more.



One of the largest providers of fixed and fixed indexed annuities in the United States.

**ATH**  
**LISTED**  
**NYSE**

Athene trades on the New York Stock Exchange under the symbol "ATH."



Founded in 2009.

Through our acquired companies, we have served customers for more than **100 years**.



Policyholder protection is, and has always been, our first priority.

**\$202.8 billion** in total GAAP assets<sup>1</sup>  
**\$182.6 billion** in total GAAP liabilities  
**\$18.7 billion** in total GAAP AHL shareholders' equity

Financial strength ratings<sup>2</sup>

A.M. Best  
**A**

S&P  
**A+**

Fitch  
**A**

Please refer to back page for footnotes.

A.M. Best 3rd highest of 16  
S&P 5th highest of 21  
Fitch 6th highest of 19

# Why choose an annuity?

Annuities provide insurance against the risk that you'll outlive your money after you retire. They give you the potential to grow your assets and create a guaranteed stream of income you can't outlive.

Choose an Athene MYG annuity and you can expect:

## Dependable growth.

Your Initial Premium will earn a guaranteed fixed rate of interest for a Term Period you choose. Athene MYG offers multiple Term Periods. Additional premiums earn interest at a rate that is set annually and will meet or exceed a guaranteed minimum.

## Access to your money.

During the Withdrawal Charge Period, you can withdraw up to 10 percent of the money in your annuity each Contract Year without penalty. For even more flexibility, you can include an optional Return of Premium benefit when you purchase your annuity.<sup>1</sup>

Once the Withdrawal Charge Period is over, you can access the full value of your annuity at any time. No automatic renewal.

## The power of tax deferral.

Annuities provide the advantage of tax-deferred interest accumulation. You don't pay taxes on any growth until you withdraw money.<sup>2</sup>

## Income you can't outlive.

At the annuity's maturity date, you can choose to convert your annuity into a guaranteed stream of income.

## A legacy for your loved ones.

Your annuity can offer your loved ones a quick source of funds to settle matters after your death.<sup>3</sup>

<sup>1</sup> Return of Premium (ROP) is a product variation. Inclusion of the return of premium guarantee will result in lower interest crediting rates. Please refer to Certificate of Disclosure for further information.

<sup>2</sup> Current law already provides tax deferral to IRAs, so there is no additional tax benefit obtained by funding an IRA with an annuity. Consider the other benefits provided by an annuity, such as lifetime income and a Death Benefit. Any distributions may be subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax.

<sup>3</sup> After annuitization, payments will be consistent with the settlement option selected. Taxes may apply.

# 1, 2, 3 ... Grow! It's guaranteed.

## 1. Choose how much you want to contribute.

You can purchase an Athene MYG annuity with an Initial Premium of \$5,000 - \$1 million. Larger amounts considered with company approval.



After you purchase your annuity you can continue to add money to it. Additional Premium amounts must be at least \$1,000, and not more than \$100,000 in a rolling 12-month period. All premiums are subject to a Maximum Total Premium of \$1,000,000.

## 2. Select your Term Period.

With an Athene MYG annuity you can select the Term Period that best fits your objectives. Choose from three, five or seven-year guarantee terms. Your annuity includes a Withdrawal Charge period equal to the term period. Find out more about Withdrawal Charges on page 6 of this brochure.



## 3. Consider choosing the Return of Premium Benefit.

The optional Return of Premium benefit provides you with protection from unpredictable circumstances in exchange for lower interest crediting rates. Choosing this benefit allows you to surrender your annuity at any time during the Withdrawal Charge period and receive your Initial Premium plus any Additional Premium, less any prior Net Withdrawals.<sup>1</sup> The Return of Premium benefit is not available after the Withdrawal Charge period has elapsed.<sup>1</sup>



## Your interest rates are guaranteed.

Interest is credited to your annuity using one of two interest crediting strategies. A Multi-Year Fixed Strategy is used to credit interest to the Initial Premium that you used to purchase your annuity. The interest rate for this strategy is guaranteed for the Term Period you chose.



A 1-Year Fixed Strategy is used to credit interest to any Additional Premium. The Initial Interest Rate for this strategy is set when you purchase your annuity and is guaranteed for one year. We will declare a Renewal Interest Rate on each Contract Anniversary for the next Contract Year. This rate may vary each year, but it will always equal or exceed the Minimum Renewal Interest Rate guaranteed in your contract.

At the end of the Term Period the Multi-Year Strategy Value will be transferred to the 1-Year Fixed Strategy. At this point, your annuity's full Accumulated Value will be available to you without Withdrawal Charges.

## Your money is protected.

Your premium earns a guaranteed rate of interest, regardless of what happens to the stock market. As long as you keep your annuity for the Withdrawal Charge period, your principal and the interest you earn are guaranteed. Early withdrawals, however, may result in loss of principal and credited interest due to withdrawal charges.



<sup>1</sup> Return of Premium (ROP) is a product variation. Interest crediting rates will be lower. Please refer to Certificate of Disclosure for further information.



# Access to your money when you need it most

## Free Withdrawals<sup>1</sup>

Athene MYG annuities provide annual Free Withdrawal privileges beginning in the first Contract Year. Each Contract Year, you can withdraw up to 10% of your annuity's Accumulated Value (as of the most recent Contract Anniversary) without incurring a Withdrawal Charge.

**Required minimum distributions (RMDs)<sup>2</sup>** are IRS mandatory withdrawals from tax-qualified contracts such as IRAs. With Athene MYG annuities, RMDs are considered part of your annual Free Withdrawal, even if they exceed your Free Withdrawal amount.

## Return of Premium<sup>3</sup>

The Return of Premium Benefit is the Initial Premium and any Additional Premiums, if applicable, minus all prior Net Withdrawals. Net withdrawals equals the Gross Amount withdrawn less Withdrawal Charges. The Return of Premium Benefit is only available on full surrender of the contract during the Withdrawal Charge Period.

## Confinement Waiver<sup>4</sup>

After the first Contract Year, you can withdraw up to 100% of your annuity's Accumulated Value if you've been confined to a Qualified Care Facility for at least 60 consecutive days and meet the eligibility requirements. You cannot be confined at the time the contract is issued and confinement must begin at least one year after the Contract Date. No Withdrawal Charge will apply if you qualify for this benefit.

## Terminal Illness Waiver<sup>4</sup>

You can withdraw up to 100% of your annuity's Accumulated Value if you're diagnosed with a Terminal Illness that is expected to result in death within one year and you meet the eligibility requirements. This waiver is available after your first Contract Anniversary. You may not be diagnosed during the first Contract Year. No Withdrawal Charge will apply if you qualify for this benefit.

<sup>1</sup> Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals in excess of the free amount are subject to a Withdrawal Charge, which may result in the loss of principal.

<sup>2</sup> The IRS requires individuals to take a required minimum distribution (RMD) each year once you reach age 72. The deadline for taking RMDs is December 31 of each year. You may delay taking your first RMD (and only your first) until April 1 of the year after you reach the required beginning age. If you choose to delay your first RMD, you'll have to take your first and second RMD in the same tax year. If an IRA owner fails to withdraw the RMD, fails to withdraw the full amount of the RMD, or fails to withdraw the RMD by the applicable deadline, the amount not withdrawn is taxed at 50%.

<sup>3</sup> Return of Premium (ROP) is a product variation. Interest credit rates will be slightly lower for this guarantee to be included with the product. Please refer to Certificate of Disclosure for further information.

<sup>4</sup> **This benefit is NOT long-term care insurance nor is it a substitute for such coverage.** Waivers may not be available in all states. Additional limitations, variations and exclusions may apply. Please see the Certificate of Disclosure for more information.

# Receiving income from your annuity

In addition to Free Withdrawals, the Athene MYG Series provides you with several ways to receive guaranteed income from your annuity.

## **Annuity Payout Options**

You can begin receiving guaranteed income from your annuity once it matures (on the Annuity Date). This is called “annuitization.” The payment amount will be based on your annuity’s Cash Surrender Value and the Settlement Option you choose. You have different options available to you depending on whether you want to receive income for a set period of time, your lifetime, or the lifetimes of you and your Joint Annuitant.

It’s important to note that once you choose to annuitize, the payment schedule and the amount are fixed and can’t be altered.

# Creating a legacy

Athene MYG annuities include a Death Benefit. It guarantees that your beneficiary will receive your annuity’s full Accumulated Value or Minimum Guaranteed Contract Value, whichever is greater.

The Death Benefit will be paid as long as you haven’t annuitized your contract. After annuitization, payment will be made consistent with the settlement option you chose. During the Surrender Charge Period on the MYG ROP product variation, the Death Benefit equals the full Accumulated Value, Minimum Guaranteed Contract Value, or Return of Premium, whichever is greater.



# Additional information

Athene MYG annuities are designed to help meet your long-term accumulation and retirement needs. They include a Withdrawal Charge period. If you withdraw more money than the free amount allowed by your contract, or if you surrender your annuity before the Withdrawal Charge period ends, a Withdrawal Charge will be applied.<sup>1</sup>

## Issue Ages

Athene MYG 3 / MYG 3 ROP ..... 0-85  
 Athene MYG 5 / MYG 5 ROP ..... 0-83  
 Athene MYG 7 / MYG 7 ROP ..... 0-83

## Withdrawal Charge<sup>1</sup>

If you surrender your annuity or withdraw an amount that exceeds the Free Withdrawal amount during the Withdrawal Charge period, you will incur a Withdrawal Charge. Each Multi-Year Strategy Term Period has its own Withdrawal Charge schedule. Withdrawal Charge percentages decrease during the Term Period as shown in the chart below.

|                          | Yr 1 | Yr 2 | Yr 3 | Yr 4 | Yr 5 | Yr 6 | Yr 7 |
|--------------------------|------|------|------|------|------|------|------|
| Athene MYG 3 / MYG 3 ROP | 8%   | 8%   | 7%   | -    | -    | -    | -    |
| Athene MYG 5 / MYG 5 ROP | 8%   | 7%   | 6%   | 5%   | 4%   | -    | -    |
| Athene MYG 7 / MYG 7 ROP | 9%   | 8%   | 7%   | 6%   | 5%   | 4%   | 3%   |

<sup>1</sup>Withdrawals and surrender may be subject to federal and state income tax and, except under certain circumstances, will be subject to an IRS penalty if taken prior to age 59½. Withdrawals in excess of the free amount are subject to a Withdrawal Charge, which may result in the loss of principal if taken while Withdrawal Charges apply.

<sup>2</sup>The withdrawal charge in California is as follows: Athene MYG 3 in CA: 8, 7.3, 6.3%; Athene MYG 5 in CA: the same as noted above; Athene MYG 7 in CA: 8.3, 7.3, 6.3, 5.3, 4.2, 3.2, 2.1%.

<sup>1</sup> Athene Holding Ltd. GAAP total assets, AHL shareholders' equity and liabilities as of December 31, 2020. Pledged assets and funds in trust (restricted assets) total \$16.1 billion and net reserve liabilities of \$145.0 billion as of December 31, 2020.

Athene Annuity and Life Company (AAIA), on a statutory basis, based on the financial statement as of December 31, 2020: Total Admitted Assets: \$76.56 billion; Total Liabilities: \$75.25 billion; Reserves Required: Direct - \$62.90 billion; Assumed - \$0.20 billion; Ceded - \$14.98 billion; Net - \$48.12 billion; Capital & Surplus: Common capital stock - \$0.01 billion; Paid-in and contributed surplus - \$1.17 billion; Unassigned surplus - \$0.13 billion; Total Capital & Surplus: \$1.31 billion.

Athene Annuity & Life Assurance Company of New York (AANY), on a statutory basis, based on the financial statement as of December 31, 2020: Total Admitted Assets: \$3.53 billion; Total Liabilities: \$3.21 billion; Reserves Required: Direct - \$2.66 billion; Ceded - \$2.24 billion; Net - \$418 million; Total Capital & Surplus: \$320 million; Securities Pledged as Collateral (Cash) \$2.95 million.

The individual subsidiary insurance company is responsible for meeting its ongoing insurance policy and contract obligations. Athene Holding Ltd. is not responsible for meeting the ongoing insurance policy and contract obligations of its subsidiary insurance companies.

<sup>2</sup> Financial strength ratings for Athene Annuity & Life Assurance Company, Athene Annuity and Life Company, Athene Annuity & Life Assurance Company of New York and Athene Life Re Ltd. A.M. Best, S&P and Fitch's credit ratings reflect their assessment of the relative ability of an insurer to meet its ongoing insurance policy and contract obligations. A.M. Best rating as of March 2021 (A, 3rd highest of 16), S&P rating as of May 2021 (A+, 5th highest out of 21), and Fitch rating as of August 2021 (A, 6th highest of 19). Athene Holding Ltd.'s credit rating is bbb+/A-/BBB+ for A.M. Best, S&P and Fitch, respectively.

Neither Athene Annuity and Life Company nor its representatives offer legal or tax advice. Please consult your personal attorney and/or advisor regarding any legal or tax matters.

Guarantees provided by annuities are subject to the financial strength and claims paying ability of the issuing insurance company.

Athene MYG Series [MYG (09/15), ICC15 MYG NMV (09/15)][ICC17 ROP (08/17)] or state variations issued by Athene Annuity and Life Company, West Des Moines, IA. Product features, limitations and availability vary; see the Certificates of Disclosure for details. Products not available in all states.

This brochure must be accompanied by the Product Details Insert that describes the Withdrawal Charge.

This material is a general description intended for general public use. Athene Annuity and Life Company (61689), headquartered in West Des Moines, Iowa, and issuing annuities in 49 states (excluding NY) and in D.C., is not undertaking to provide investment advice for any individual or in any individual situation, and therefore nothing in this should be read as investment advice. Please reach out to your financial professional if you have any questions about Athene products or their features.

The term "financial professional" is not intended to imply engagement in an advisory business with compensation unrelated to sales. Financial professionals will be paid a commission on the sale of an Athene annuity.

ATHENE ANNUITIES ARE PRODUCTS OF THE INSURANCE INDUSTRY AND NOT GUARANTEED BY ANY BANK NOR INSURED BY FDIC OR NCUA/NCUSIF. MAY LOSE VALUE. NO BANK/CREDIT UNION GUARANTEE. NOT A DEPOSIT. NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY. MAY ONLY BE OFFERED BY A LICENSED INSURANCE AGENT.

**This brochure contains highlights only – for a full explanation of these annuities, please refer to the Certificate of Disclosure which provides more detailed product information, including all charges or limitations as well as definitions of capitalized terms.**

Not for use in NY.



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[Athene.com](http://Athene.com)

**We are Athene.** And we are relentless when it comes to creating an innovative portfolio of fixed annuities to meet your accumulation and retirement income needs.

At Athene, we see every day as a new opportunity to measure ourselves against the best – and then we don't stop until we've set the bar even higher. We stand ready to help you achieve more.