

Indextra[®] NY

Single Premium Deferred Fixed Indexed Annuity



Client Guide

 **W&S Financial
Group Distributors**
A member of Western & Southern Financial Group

Issuer: National Integrity Life Insurance Company

Your Retirement Path Awaits

Why a Fixed Indexed Annuity?

Given today's market turns and rate trends, how do you approach financial risks and their impact? Do you wonder what they may mean for your financial outlook? And your long-term retirement well-being?

Good news: As a fixed indexed annuity, **Indextra NY** is a tax-deferred insurance product designed for long-term financial protection. National Integrity Life Insurance Company (National Integrity Life) issues and guarantees it.

Indextra NY protects your accumulated account value against any loss due to negative changes in its associated market index.

Plus, come retirement, Indextra NY can provide a guaranteed income stream that lasts a lifetime.

Why Indextra NY?

Upside Potential. Downside Protection.

Indextra NY's blend of potential and protection offer these advantages in a retirement strategy:

- **Opportunity:** Interest crediting based in part on S&P 500® Index (Index) performance.
- **Certainty:** Interest rates guaranteed to be never less than 0%, even if the Index goes down.
- **Security:** A guarantee that growth, once credited, can never be lost due to any Index decline.

There's no need to choose "sides." Indextra NY guarantees a positive value always.¹

Index-Based Performance with Principal Protection

Indextra NY seeks to credit greater interest rates over the long term than traditional fixed rate annuities. It may do so because three of its allocation options credit interest linked to increases in the S&P 500® Index.

If the Index goes up, the interest those three options credit will reflect a portion of the increase. Exactly how much depends on the option and contract terms. Regardless, those options can't decline in value in the event of a decrease in the Index. The minimum indexed interest rate for any year is zero.

Your money is never directly exposed to stock market risks. Your annuity won't decline in value if the Index drops (or even just remains level).

It's important to understand what Indextra NY is not. It's not a security. You aren't investing in the stock market or the Index. Note also that the S&P 500® is a price index. It doesn't reflect dividends paid on its underlying stocks.

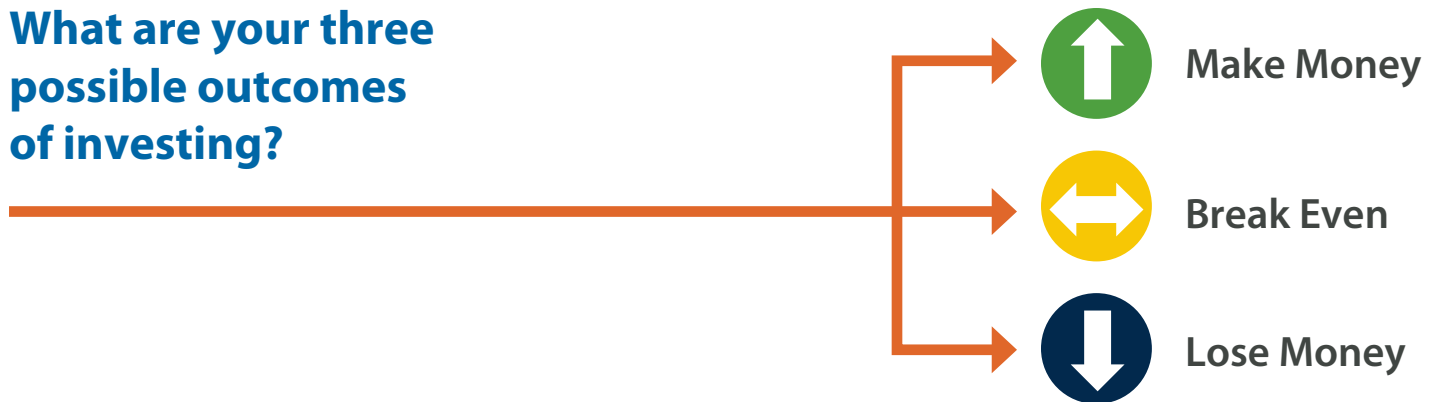
Indextra NY may be an appropriate part of a retirement plan for someone who:

- is conservative or moderately conservative in their risk tolerance, or
- wants a portion of their retirement plan secured by guarantees in a more conservative vehicle.

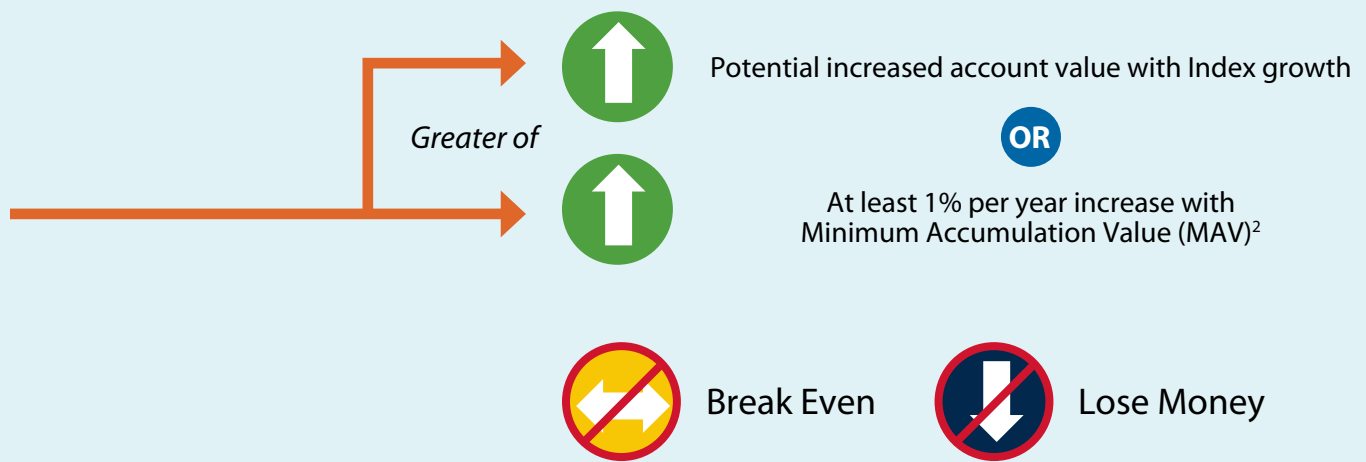
¹ Provided no withdrawals are taken.

Growth Opportunity from a Guaranteed Floor

What are your three possible outcomes of investing?



Indexextra NY: One way only ... GROW



Tax Deferral: An Added Growth Advantage³

An annuity grows tax deferred. You pay no taxes on the interest credited until you take a withdrawal or distribution (typically at retirement age). Allowing interest earnings to compound tax-deferred can significantly increase the growth of your money over longer periods.

² See page 7 for details.

³ There is no added tax advantage to buying an annuity through an IRA or a qualified plan.

Allocation Flexibility Empowers You

Choose one option – or any combination – that suits your needs.⁴

Indexed Crediting Strategies (S&P 500® Index)

Benefit from index-linked gains without any possibility of market experience eroding your principal. Interest credited locks in at the end of each crediting period. It's guaranteed to never be less than 0%.

1-Year Point-to-Point

- Credits an interest rate based on the percentage change in value of the S&P 500® Index from the start to end dates of a one-year crediting period.
- Crediting is subject to a maximum ("rate cap") declared in advance.
- **A new rate cap is set each crediting year.**

Cap Lock 1-Year Point-to-Point

- Credits an interest rate based on the percentage change in value of the S&P 500® Index from the start to end dates of a one-year crediting period.
- Crediting is subject to a maximum ("rate cap") declared in advance.
- **The rate cap is locked for the entire withdrawal charge period, providing a more consistent (but more limited) growth opportunity.**
- When your withdrawal charge period ends, account value in this option transfers to the 1-Year Point-to-Point option at its newly declared rate cap for the next crediting period (unless you direct otherwise).

1-Year Crediting Period: Determines when interest is credited to the **Indexed allocation options**. The first period begins on your contract's "sweep date." The end of one period marks the start of the next.

1-Year Performance Triggered

- Credits an interest rate based on the percentage change in value of the S&P 500® Index from the start to end dates of a one-year crediting period.
- Crediting is subject to an Index return of 0% or greater for each crediting period.
 - Provided the Index return isn't negative, the stated "trigger" rate will be credited.
- **A new trigger rate is set each crediting year.**



Lock-In Added Confidence

Uncertain about renewal rates? Consider the **Cap Lock 1-Year Point-to-Point** (see above) and **Multi-Year Fixed Interest Rate** (see next page) options. Available only at purchase, they guarantee a specified rate cap or credited rate for your entire withdrawal charge period.

⁴ Contract owner selects one or more allocation options at time of purchase. Contract is credited with guaranteed minimum interest rate (GMIR) until sweep date, when account value will be transferred to selected allocation option(s). Allocation options may be added or eliminated.

Understanding the Indexed Crediting Strategies

	Crediting Parameter	How Often Rate Can Change	Example Perspective of Who Might Select	Hypothetical Example of How It Works
1-Year Point to Point	Positive Index performance limit (rate cap) set for crediting period.	Annually (Crediting Year)	Generally positive or optimistic ("bullish") outlook on the direction of the overall market.	$10\% > 5\% = 5\%$ Index Change Cap Interest Credited
Cap Lock 1-Year Point to Point	Positive Index performance limit (rate cap) set for crediting period.	Locked for selected withdrawal charge period of 5, 7 or 10 crediting years	Generally positive or optimistic ("bullish") outlook on the direction of the overall market but with concern about renewals and a desire for greater consistency (in exchange for more limited opportunity).	$10\% > 4\% = 4\%$ Index Change Cap Interest Credited
1-Year Performance Triggered	Rate guaranteed to be credited when Index performance is positive (or flat).	Annually (Crediting Year)	Generally negative or pessimistic ("bearish") outlook on the direction of the overall market.	$10\% > 4\% = 4\%$ Index Change Trigger Interest Credited At least $0\% \Rightarrow 4\% = 4\%$ Index Change Trigger Interest Credited

Fixed Interest Strategies

1-Year

- Credits daily interest at a fixed rate declared in advance each year.
- The rate is never less than the current guaranteed minimum interest rate as defined in your contract.

Multi-Year

- Credits daily interest at a fixed rate declared in advance. It's guaranteed for your entire withdrawal charge period.
- The rate is never less than the current guaranteed minimum interest rate as defined in your contract.
- When your withdrawal charge period ends, account value in this option transfers to the 1-Year Fixed option at its newly declared rate for the next crediting period (unless you direct otherwise).

Contract Guarantees for Greater Confidence

Safeguarding your money from loss, especially as you near retirement, can be key to helping secure a successful retirement plan. Indexa NY offers solid guarantees to help protect your hard-earned money.

Guarantees of account values and death benefits are contractual promises supported by the General Account assets of and backed by the claims-paying ability of National Integrity Life.

Guaranteed Minimum Rates and Caps: Count on Measures of Certainty

Indexed Crediting Strategies

- S&P 500® Index 1-Year Point-to-Point:
The minimum interest cap equals the current 1-year fixed interest rate plus 0.50%.
- S&P 500® Index Cap Lock 1-Year Point-to-Point:
The minimum interest cap equals the current 1-year fixed interest rate plus 0.50%.
- S&P 500® Index 1-Year Performance Triggered:
The minimum interest rate equals the current 1-year fixed interest rate plus 0.25%.

Fixed Interest Strategies

Fixed interest options have an initial guaranteed minimum interest rate (GMIR) ranging from 1% to 3% as declared in your contract. The GMIR then is redetermined at the end of the index year immediately after your withdrawal charge period (see page 10) and annually thereafter at the end of each index year going forward.

Fixed interest options may be most appropriate for those who want the certainty of a guaranteed crediting rate or who anticipate taking withdrawals (as interest is credited daily rather than at crediting period end).

Guaranteed Death Benefit: Helping Protect Your Loved Ones

Indexa NY provides for your beneficiaries if you, as the owner, die while an account value remains.

Your named beneficiary will receive the greater of either your account value (plus interest credited as if the crediting period ended on the date of death) or your MAV (as of the date the death benefit is processed). Regardless, no withdrawal charge applies.



Minimum Accumulation Value: Growth Guaranteed

Count on a minimum accumulation value (MAV) over the life of your Indextra NY contract. Calculated daily, it equals your premium plus interest credited at the current GMIR (ranging from 1% to 3% as declared in your contract), adjusted for increases for resets (see below) and decreases for withdrawals (and related charges, if any).

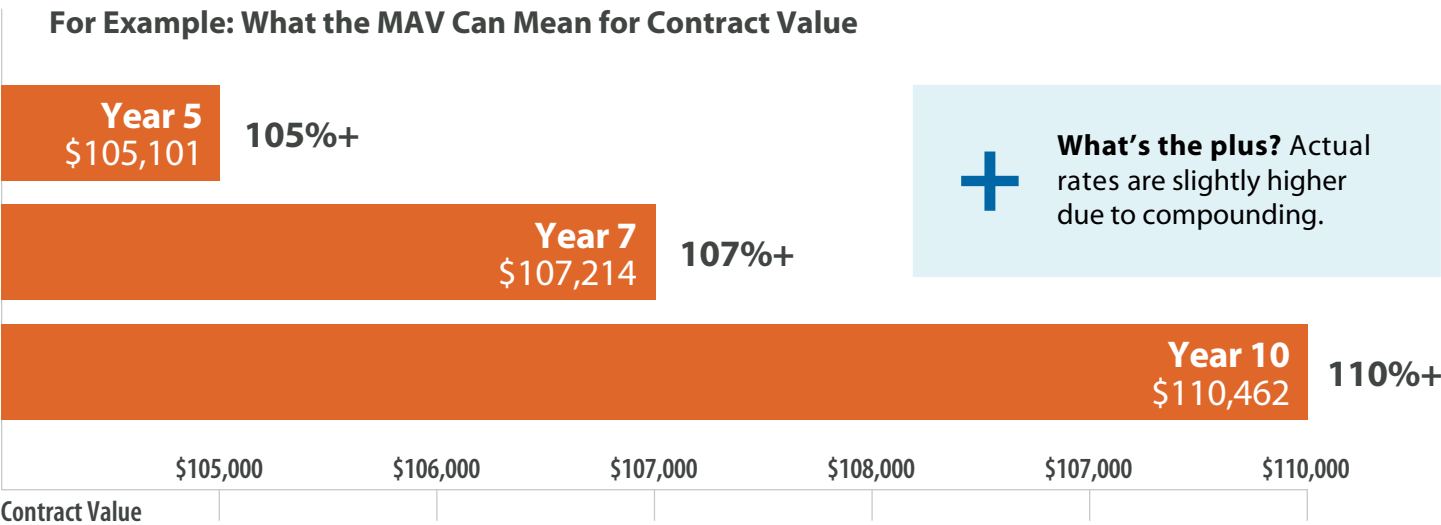
What's a reset? A reset occurs if you surrender or annuitize your full contract or, most commonly, when your withdrawal charge period ends (and annually thereafter). Upon such events, your contract value increases to the greater of your account value or your MAV – **whichever is most favorable for you**.⁵

Why the MAV Matters

The MAV serves as a safeguard. It continually provides a floor of confidence. Progress toward attaining your retirement planning goals comes with a guaranteed measure of growth for your contract value.

Tracking What the MAV Can Mean Over Time

Duration (Withdrawal Charge Period)	5-Year	7-Year	10-Year
Minimum Accumulation Value (1% GMIR assumed ⁶)	105%+	107%+	110%+



Assumptions

- > 1% GMIR⁶
- > \$100,000 purchase premium and no withdrawals
- > Contract value increases (to equal the MAV) because the account value at reset is less than the MAV (as applicable per the selected withdrawal charge period)

⁵ Any account value increase will be credited to the contract's 1-Year Fixed allocation option.
⁶ May range up to 3% as declared in contract; confirm current with your advisor.

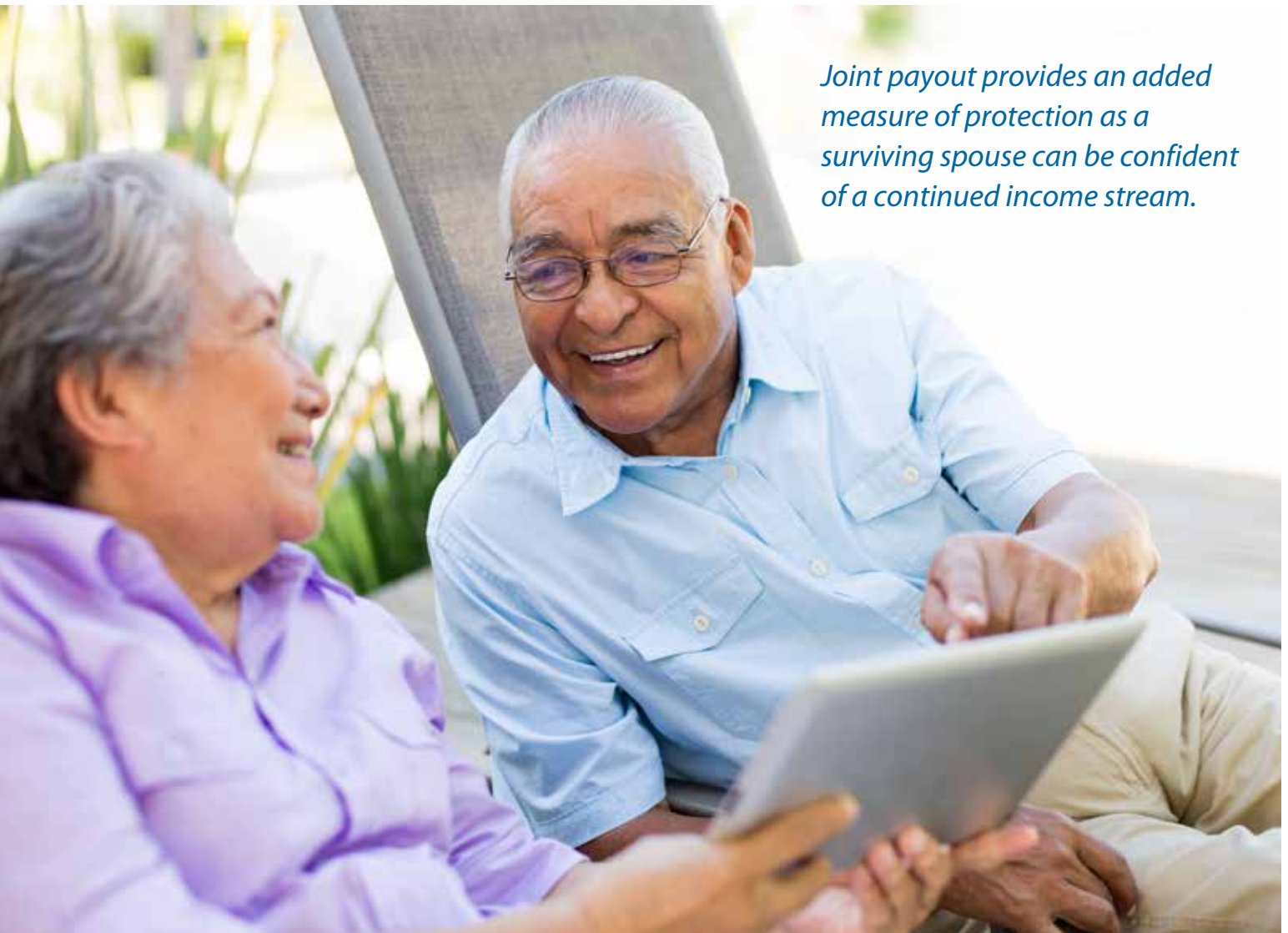
Lifetime Guaranteed Payouts: Safeguard Steady Income

Any time after your first contract year, you may take some or all of your contract value as a series of lifetime guaranteed payouts. The contract value must be taken by the contract maturity date, which is set at contract issue at the annuitant's 105th birthday.

When you're ready to begin your income stream (annuitize), choose among scheduled income payouts guaranteed to continue for a lifetime with either a 10-year set period ("period certain") or a cash refund. Payouts can be either single (one life) or joint (two lives).

The decision to annuitize is permanent. Once you elect income payouts, other features of Indextra NY (such as account value withdrawals) are no longer available.

Income payout values are defined in your contract. Income payout guarantees are backed by the claims-paying ability of National Integrity Life.



Joint payout provides an added measure of protection as a surviving spouse can be confident of a continued income stream.

Additional Information

Issue Ages

Indextra NY is issued for owners and annuitants age 0-85.

Purchase Premiums

Minimum	Maximum ⁷	
\$15,000	\$1,000,000 (Age 0-75)	\$750,000 (Age 76-85)

- Premium may be divided among the allocation options. The minimum allocation for any option is \$1,000.
- Higher interest rates and rate caps may apply for premiums of \$100,000 and above.

Transfers between Allocation Options for Continued Control

You may transfer values among the allocation options at the conclusion of each 1-year crediting period.
Note: Post-issue transfers are not available into either the S&P 500® Index Cap Lock 1-Year Point-to-Point or the Multi-Year Fixed Interest Rate options because they have multi-year guarantees.

Free Partial Withdrawals for Financial Flexibility⁸

Annuities are designed for long-term accumulation and retirement funding. Still, for financial flexibility, some liquidity with no withdrawal charge is always available. Up to 10% of your beginning-of-the-contract-year account value can be withdrawn annually without a withdrawal charge.

Withdrawal availability is noncumulative. Minimum amounts are \$250 for discretionary withdrawals and \$100 for systematic withdrawals. Amounts withdrawn from indexed interest options before the end of a crediting period receive no interest for that period.

Certain Withdrawals Always Free of Withdrawal Charge⁸

In addition to the partial withdrawal provision described above, with required prior notification withdrawals may be free of charge for the following reasons:

- Limited life expectancy⁹
- Confinement to a nursing home, hospital or licensed health care facility⁹
- Required minimum distributions (RMDs)

⁷ Age based on older owner.
⁸ Withdrawals of taxable amounts are subject to ordinary income tax, and, before age 59½, generally subject to a 10% IRS penalty tax. Amounts withdrawn from indexed interest options before the end of a crediting period will receive no interest for that crediting period. At least \$5,000 of account value must remain after a partial withdrawal. Withdrawals will reduce the contract value and the value of the death benefit.
⁹ Limited life expectancy waiver available if, after the contract date, the owner is diagnosed as having a life expectancy of 12 or fewer months. Confinement waiver available on or after the first contract anniversary after the owner is confined for at least 60 consecutive days.

Your Choice of Declining Withdrawal Charge Period⁸

A withdrawal charge applies only to amounts in excess of the free withdrawal amount and decreases over time based on the number of contract years since the contract was issued. Choose a five-, seven- or 10-year withdrawal charge period. Once you elect your withdrawal charge period option, you cannot change it.

The withdrawal charge is based on the following percentages applied to the withdrawal amount:

Contract Year	1	2	3	4	5	6	7	8	9	10
5-Year Charge	9%	8.5%	8%	7%	6%	–	–	–	–	–
7-Year Charge	9%	8.5%	8%	7%	6%	5%	4%	–	–	–
10-Year Charge	9%	8.5%	8%	7%	6%	5%	4%	3%	2%	1%



Helping You Achieve Your Goals

Consider National Integrity Life

When you consider financial services and solutions, the resources and expertise of the provider are paramount. National Integrity Life Insurance Company is a leader in financial strength, service quality and performance excellence. We are a proud member of the Western & Southern Financial Group family of financial services providers. Learn more about our formidable financial strength and distinguished operating history at WesternSouthern.com/Distributors/About/Integrity-Companies

Safeguards Backed by Strength

Indextra NY is designed for retirement needs. You may own it for a long time. So long-standing financial strength may be important to you. The issuing and parent companies backing Indextra NY feature many strong points.

1888
Company
Heritage

A+
A.M. Best
Rating¹⁰

96
Comdex
Ranking¹¹

U.S.
Owned &
Operated

Member of a
Mutual
Holding
Company

Confidence Supported by Capital

Capitalization measures the resources in place helping protect our customers. We're proud of our capital reserves. They support company stability in helping weather challenging economic times. Capital confidence attests that our top priority is being prepared to deliver on our promises to you.

15.3%

Capital-to-Asset Ratio

Significantly Higher than the average capital-to-asset ratio of the 15 largest publicly traded life insurers doing business in the U.S.¹²

10 Superior ability to meet ongoing insurance obligations (second highest of 13 ratings; rating held since June 2009). Rating is current as of January 2025 and is subject to change. Rating refers to the claims-paying ability of the insurance company and does not reflect the performance or safety of any investment product. The rating agency uses proprietary evaluation criteria and rating scale.

11 The Comdex Ranking is a composite of the financial strength ratings as determined by Standard & Poor's Moody's, A.M. Best and Fitch. It ranks insurers on a scale of 1 (lowest) to 100 in an effort to reduce confusion over ratings because each rating agency uses a different scale. Ranking is current as of January 2025 and is subject to change.

12 GAAP basis (as of October 31, 2024) with total assets of \$80,128 billion, total liabilities of \$67,886 billion and total equity of \$12,242 billion.

Western & Southern: Our Strength. Your Future.

**Financial
Strength**

**1888
Heritage**

Built on a heritage dating to 1888, Western & Southern Financial Group (Western & Southern) today stands strong. As a dynamic family of diversified financial services providers, Western & Southern has demonstrated resolve and resiliency throughout challenging economic cycles. Our financial strength continues to be the cornerstone of our success. We are proud of our strong industry ratings, which you can check at WSFinancialPartners.com/ratings. Western & Southern remains committed to helping safeguard your future well-being with our strength, stability and full range of risk management financial solutions.

WSFinancialPartners.com

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Product is issued by National Integrity Life Insurance Company, White Plains, NY. National Integrity Life operates in NY. W&S Financial Group Distributors, Inc. is an affiliated life insurance agency of the issuer. Issuer has sole financial responsibility for its products. Both companies are members of Western & Southern Financial Group. Single Premium Deferred Annuity Contract with Indexed Interest Options series NIL-18 2307, Allocation Options NE.50 2311, NE.51 MY-FI 2402, NE.52 SI-CL-OY-PTP 2402, NE.53 SI-PT-OY-PTP 2402 and Waiver of Withdrawal Charge Rider NR.43 2311.

Payment of benefits under the annuity contract is the obligation of, and is guaranteed by, the insurance company issuing the annuity. Guarantees are based on the claims-paying ability of the insurer. Products are backed by the full financial strength of National Integrity Life.

An annuity is a long-term financial vehicle designed and intended for retirement. An insurance company accepts premiums and provides future income or a lump-sum amount to the contract owner by contractual agreement. Annuity contracts have terms and limitations for keeping them in force. Please contact a financial representative for complete details.

Earnings and pre-tax payments are subject to ordinary income tax at withdrawal. Withdrawals may be subject to charges. Neither Western & Southern member companies, nor their agents, offer tax advice. Interest rates are declared by the insurance company at annual effective rates, taking into account daily compounding of interest. Withdrawals of taxable amounts from an annuity are subject to ordinary income tax, and, if taken before age 59½, may be subject to a 10% IRS penalty.

No bank guarantee • Not a deposit • May lose value • Not FDIC/NCUA insured • Not insured by any federal government agency

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