



Prudential FlexGuard[®] 2.0
registered index linked annuity

A RETIREMENT STRATEGY AS INDIVIDUAL AS YOU ARE.

INVESTMENT AND INSURANCE PRODUCTS ARE:

- NOT FDIC INSURED
- NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
- NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, ANY BANK OR ITS AFFILIATES
- SUBJECT TO INVESTMENT RISKS INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

Issued by Pruco Life Insurance Company, Newark, NJ.

This material must be preceded or accompanied by a product prospectus.

For additional information, please reference the marketing product fact card and current rate sheet.

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Design the retirement you deserve

Your retirement isn't one-size-fits-all—and your financial strategy shouldn't be either.

That's why FlexGuard 2.0 might be right for you.

FlexGuard 2.0 is a registered index linked annuity designed to help protect and grow your life's work. Unlike traditional annuities which offer little choice, FlexGuard 2.0 gives you control, with customizable protection levels and growth options that can evolve with your goals. So, you can feel confident and secure—today and tomorrow.

Throughout this brochure, we'll refer to FlexGuard 2.0 simply as "FlexGuard."

A strategy designed to meet today's retirement challenges

Every investor faces financial challenges. But over the last decade, two challenges have stood out:

- Managing your investments through market ups and downs
- Navigating a changing interest rate environment

FlexGuard's range of protection and growth options can help you face these challenges with more confidence.



What is Prudential FlexGuard?

FlexGuard offers index crediting strategies with a choice of protection levels, called Buffers, to help limit market losses. It also offers a fixed account that provides full protection. You can mix and match the fixed account and index crediting strategies, Index Terms, and Buffers that align with your risk tolerance and goals. It's important to note that index crediting strategies are tied to the performance of an index and do not represent a direct investment in the index.

FlexGuard index strategies help you:



Protect

Select a level of protection that may help limit losses



Grow

Participate in the growth potential of the market



Accelerate

Enhance growth potential in up markets with two unique crediting strategies



What's more, there are no explicit product fees.

Registered index linked annuity products are long-term insurance and investment vehicles designed for retirement purposes. When allocated to index strategies there is risk of loss of principal if negative returns exceed the selected protection level. As gains or losses are assessed at the end of each term, index credit is only received if the strategy is held full term. Early withdrawals may result in a loss in addition to applicable surrender charges and/or Market Value Adjustment (MVA).

For information about the levels of protection available and other important product information, please refer to the prospectus.

Certain indices and ETFs associated with Index Strategies may be subject to an underlying fee or reduction.

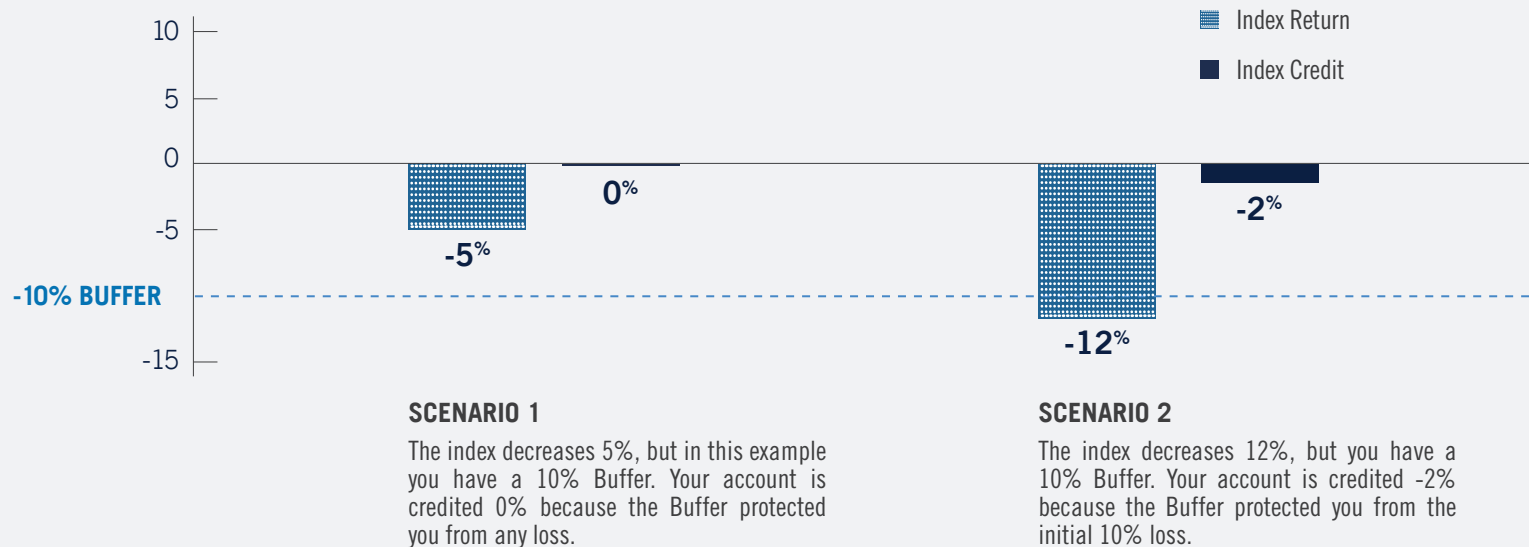


Protection during downturns

One of the key benefits of FlexGuard is downside protection. When allocated to an index strategy, you can select a Buffer and the duration of this protection, known as the Index Term.

The Buffer reduces the negative Index Credit that can be applied at the end of the Index Term. Any negative Index Return beyond the Buffer will reduce the Account Value.

Here's how a Buffer works:





This is a hypothetical example; it is not intended to predict your index return or index credit and assumes the contract was held to full term and no withdrawals were taken. Rates presented on this marketing material are not guaranteed and are subject to change. All buffers, terms, and indices may not be available with all index strategies. Please refer to the current rate sheet and prospectus for more information.

Index credit is credited to the Index Strategy Base, minus any withdrawals taken during the term, at the end of the Index Term. Index credit can be positive, negative or zero, at the end of each Index Term. The index return is exclusive of dividends. Buffers do not apply to the Fixed Account.

Built for growth

FlexGuard offers several index crediting strategies: four that offer growth opportunities up to a Cap Rate and two that offer accelerated growth potential that is uncapped, and a Fixed Account. You can choose one or combine them. The chart below provides an overview of each of the index crediting strategies.

 Growth Opportunities	
INDEX STRATEGY	DESCRIPTION
Cap Rate	This strategy offers the opportunity to receive any positive index growth up to an upper limit (called a “Cap”) during the chosen crediting period.
Participation Rate with Cap	This strategy offers growth potential equal to or more than 100% of the Index Return , subject to a Cap Rate.
Enhanced Cap Rate	This strategy offers higher Cap Rates than the Cap Rate strategy, giving you the opportunity to capture more market growth . In exchange, you will give up a percentage of positive returns, known as the Spread.
Dual Directional	This strategy offers growth potential up to a Cap Rate when Index Return is positive, and can still provide growth potential when the Index Return is negative (within or equal to the Buffer).

 Uncapped Growth Opportunities <small>(no maximum amount of credit)</small>	
INDEX STRATEGY	DESCRIPTION
Step Rate Plus	This strategy provides advantages beyond a traditional Step Rate index strategy by offering accelerated growth potential in times when the Index Return exceeds the preset Step Rate, known as the “ceiling.” You benefit from the greater of the Step Rate or a Participation Rate multiplied by the Index Return.
Tiered Participation Rate	This strategy provides the unique potential to outperform the Index Return. The strategy offers you 100% of any positive index growth up to a Tier Level. Growth exceeding the Tier Level results in an Index Credit equal to or more than 100% of the Index Return, potentially leading to additional growth.

Before making a selection, be sure to review each **index crediting strategy flyer and the current rate sheet** with your financial professional. New business Spreads, Cap Rates, Step Rates, Participation Rates, and Tier Levels set by Prudential are subject to change at any time. It’s important to fully understand each crediting strategy to assess whether it aligns with your unique goals and objectives.




FlexGuard and all product features are not approved for use in all states or through all broker-dealers.

All Buffers, terms, and indices may not be available with all index strategies. Please refer to the current rate sheet and prospectus for more information.

Lock in growth. Reach for more.

The market can be unpredictable, and everyone has a different experience. That's why FlexGuard offers two powerful tools—**Flexible Allocation and Performance Lock**—designed to help you lock in performance and reallocate early, so you can stay on track for growth.

With Flexible Allocation and Performance Lock, you can:

-  **Lock in your current Interim Value**
to capture gains or limit losses.
-  **Immediately access new growth opportunities**
through a same-day reallocation to a new Index Strategy or by earning fixed interest until you're ready to reinvest.
-  **Pursue growth your way**
with two features designed to give you flexibility and control. Use them together or separately—the choice is yours.

How does Flexible Allocation work?

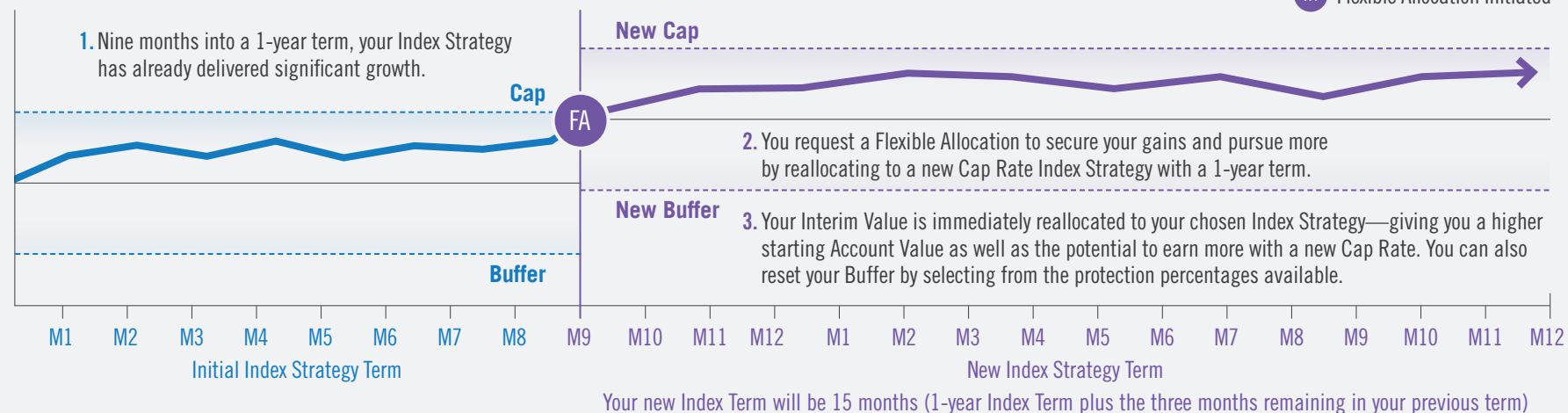
Flexible Allocation gives you the power to take advantage of early gains when your current strategy has delivered strong growth and reposition to keep your momentum going.

With it, you can immediately capture and reallocate your Index Strategy Interim Value and/or Fixed Account Value to any available Index Strategy and Term—all on the same day—to target new growth opportunities.

You can request a Flexible Allocation at any time more than 15 days before any Index Anniversary Date. Your new Index Term will adjust to include the months remaining in your current Index Year with updated rates to reflect the lengthened investment period.

Any new purchase payments are automatically allocated to the Fixed Account, but you can request a Flexible Allocation into an Index Strategy to take advantage of growth opportunities right away.

Here's a hypothetical example of Flexible Allocation on a 1-year term with Cap Rate Index Strategy:



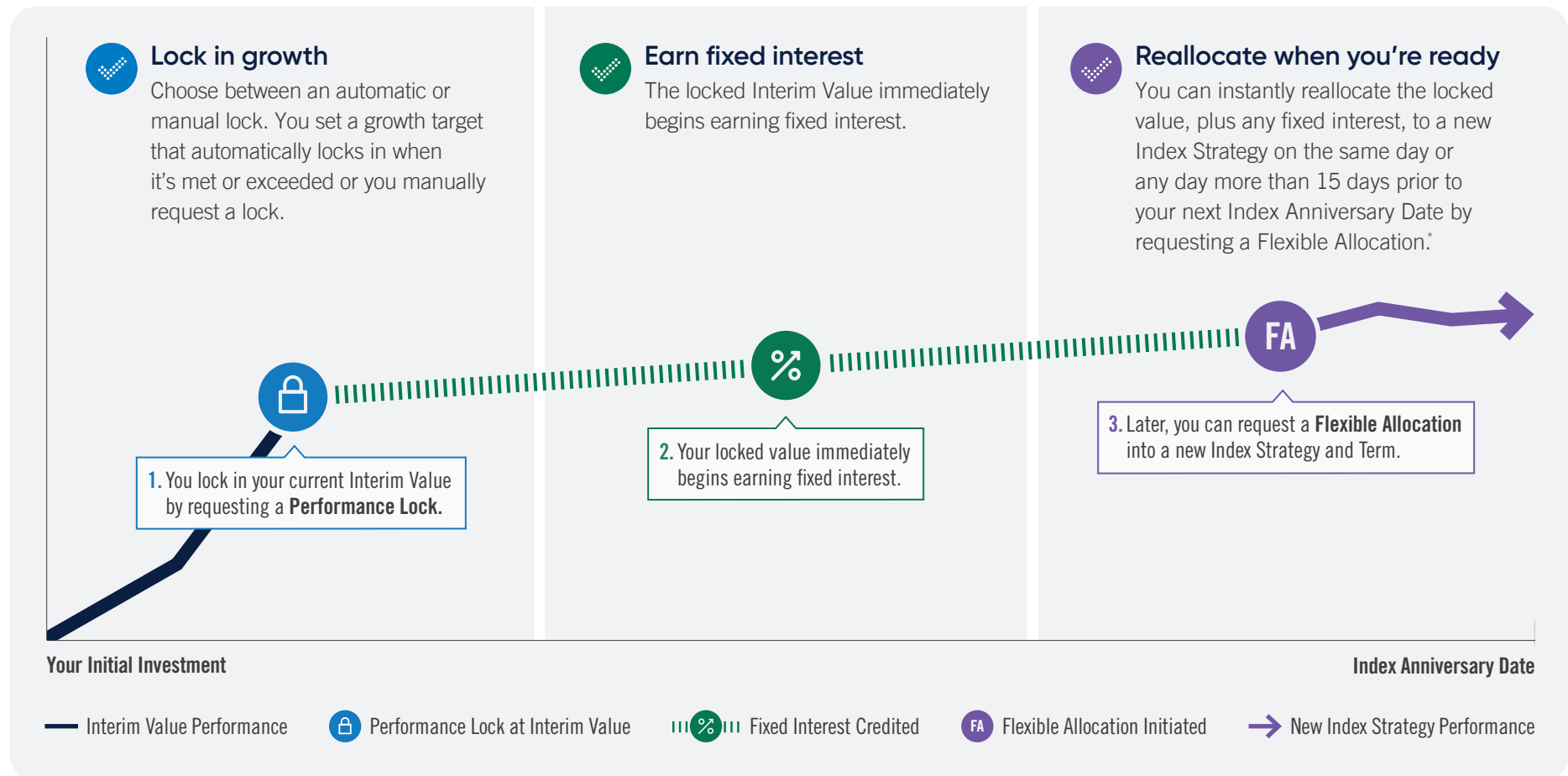
This is a hypothetical example presented to illustrate how the feature works.

Flexible Allocation Rates may differ from the Rates used for new Annuity contracts, renewal rates, or for other Annuity contracts issued at different times.

The Fixed Account is not an available allocation option following a Flexible Allocation request. We may limit or expand the options available for, and features relative to, Flexible Allocation at any time. You are limited to 20 Flexible Allocation requests per Index Year. Please refer to the prospectus for more details.

How does Performance Lock work?

Performance Lock gives you a way to secure your gains or limit potential losses and keep building on your momentum while you decide on your next move.



*If no reallocation instructions are received, the locked Interim Value plus fixed interest will automatically be reallocated on the next Index Anniversary Date into the same Index Strategy and Term, subject to then current renewal Rates, Caps, and/or Spreads. For those who execute Performance Lock, but do not request Flexible Allocation, locked Index Strategy Interim Value will be credited fixed interest until the next Index Anniversary Date when it will be reallocated based on client instructions.

This is a hypothetical example presented to illustrate how the feature works. It is not intended to predict your index return, index credit, or fixed interest and assumes no withdrawals were taken.

Automatic Performance Lock targets must reflect positive growth in the Interim Value. Performance Locks are as of close of business on the day the automatic target was met or the manual lock in is requested. Performance Lock may not be available for all Index Strategies and is not available for the Fixed Account. Prudential will not provide advice or notify you regarding whether you should exercise a Flexible Allocation and/or Performance Lock or the optimal time for doing so. Prudential will not warn you if you exercise a Performance Lock and/or Flexible Allocation at a suboptimal time. Prudential is not responsible for any losses related to your decision whether or not to exercise a Flexible Allocation and/or Performance Lock. If a Flexible Allocation and/or Performance Lock is executed when your Interim Value has declined, you will lock in any loss. It is possible that you would have realized less of a loss or no loss if the Flexible Allocation and/or Performance Lock occurred at a later time, or for performance lock if the Index Strategy was not "locked." Refer to the prospectus for additional information.

Choose how to allocate your money

With FlexGuard, you can allocate your money to any combination of index crediting strategies and a Fixed Account.

Index crediting strategies

Interest is credited on a point-to-point basis—i.e., at the end of that term—based on the performance of the underlying index, specific index crediting strategy, and Buffer you select. At the end of the Index Term, or sooner through a Flexible Allocation, you can reallocate to any index crediting strategy available at that time. The following terms, Buffers, and index crediting strategies are currently offered. Please note that not all options may be available in all states or through all broker-dealers.

		Choose your strategy for growth								
	Buffer Levels	1-year Cap Rate	1-year Enhanced Cap Rate	1-year Dual Directional	1-year Step Rate Plus	3-year Cap Rate	6-year Cap Rate	6-year Participation Rate with Cap	6-year Dual Directional	6-year Tiered Participation
Choose your level of protection	5%				✓					✓
	10%	✓	✓	✓	✓	✓		✓	✓	✓
	15%	✓	✓	✓					✓	
	20%					✓	✓	✓	✓	
	30%	✓					✓			
	100%	✓					✓			

Renewal rates may be higher, the same, or lower:

Renewal Cap Rates, Step Rates, and Participation Rates may be higher or lower than the initial rates; but will never be less than the Guaranteed Minimum Rates. Spreads may be higher or lower than the initial Spreads but will never be higher than the Guaranteed Maximum Spread. Tier Levels may be higher or lower than the initial Tier Level but will never be higher than the Guaranteed Maximum Tier Level. Subsequent rates, Spreads, and Tier Levels may differ from the rates used for new contracts or for other contracts issued at different times. Rates, Spreads, and Tier Levels are impacted by changes in various economic factors.

Flexible Allocation rates offered on the Flexible Allocation Date may be different than Flexible Allocation rates that become available later in the Index Year or renewal rates available on the Index Strategy Term End Date. We can change Flexible Allocation rates at our discretion, subject to the guaranteed minimums.

Fixed account

An interest-bearing account that credits a fixed rate, compounded and credited daily at an annual effective interest rate declared by us. We will declare an interest rate at least annually for the Fixed Account that will be no less than the Guaranteed Minimum Interest Rate for any amounts in or transferred to the Fixed Account.

If an Index Strategy is not available for reallocation and an Owner does not provide timely instructions to reallocate among Index Strategies, this will result in amounts being transferred into the Fixed Account. Such transfers will remain in the Fixed Account until an Index Anniversary Date or sooner, pursuant to the Flexible Allocation feature where they may be reallocated to the Index Strategies or remain in the Fixed Account.

The security of legacy protection at no extra cost

Unlike some registered index linked annuities, FlexGuard provides a return-of-premium death benefit for no additional fee. A return-of-premium death benefit means your beneficiaries will receive the greater of:

- Account Value, **OR**
- Purchase payments: the total of the payments you made since the issue date, reduced proportionally by any withdrawals.

Accessing your money

You might need to access your money sooner than you expected. In such a case, depending on the amount you withdraw, you may or may not be subject to an early withdrawal fee, often referred to as a surrender charge and/or a Market Value Adjustment. Specifically:

- **Free withdrawal**—you can withdraw up to 10% of total purchase payments each year without being subject to a Market Value Adjustment, and up to 10% of purchase payments within the surrender charge period without being subject to surrender charges. Not available for surrenders.
- **Withdrawal**—when you make a withdrawal, unless otherwise requested, deductions are taken on a pro rata basis from all allocations.
- **Market Value Adjustment**—an adjustment (positive or negative) that applies to any withdrawal(s) taken from the Index Strategies and/or Fixed Account that exceeds the Free Withdrawal Amount, or upon Surrender during an MVA Period.



HELP PROTECT YOUR LIFE'S WORK.

Speak with your financial professional to discover how a strategy such as FlexGuard can help you reach your retirement goals—on your terms.

Contract charges

Each time you add purchase payments to your contract, a new six-year surrender charge period begins. This is the amount of time you must wait to withdraw that purchase payment from your annuity to avoid paying a surrender charge. The surrender charge is calculated based on the percentage of the purchase payment you have withdrawn. For instances when surrender charges may be waived, please refer to the prospectus.

Surrender Charge	Six years: 8%, 8%, 7%, 6%, 5%, 4%, 0%
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FlexGuard definitions and specifications

Account Value	The Interim Value for each Index Strategy on any Valuation Day other than the Index Strategy Start Date and Index Strategy End Date, plus the Fixed Account Value and any applicable Transfer Account value.
Fixed Account	An interest-bearing account that credits a fixed rate, compounded and credited daily at an annual effective interest rate declared by us. We will declare an interest rate at least annually for the Fixed Account that will be no less than the Guaranteed Minimum Interest Rate for any amounts in or transferred to the Fixed Account.
Flexible Allocation	A feature that allows you to reallocate your Index Strategy Interim Value or Fixed Account Value to any available Index Strategy and Index Term prior to the Index Anniversary. Please refer to the product prospectus for more information.
Index Anniversary Date	The same day, each calendar year, as the day of the initial allocation to an Index Strategy or the Fixed Account. You may reallocate available Account Value to a new Index Strategy(ies) or to the Fixed Account or other options we make available on this date.
Index Effective Date	The first day of the first allocation to an Index Strategy and/or Fixed Account.
Index Strategy End Date	The last day of an Index Strategy Term. This is the day any Index Credit would be credited to the Index Strategy, if applicable.
Index Strategy Start Date	The first day of an Index Strategy Term.
Index Year	A 12-month period beginning on the Index Effective Date or a subsequent Index Anniversary.
Interim Value	An Interim Value is a calculated value and is used when a withdrawal, Death Benefit payment, annuitization, reallocation, Performance Lock, or Surrender occurs between an Index Strategy Start Date and Index Strategy End Date. For any Index Strategy where a Performance Lock has occurred, the Interim Value is adjusted proportionately for any fixed interest, withdrawals, and partial reallocations that occur prior to the next Index Anniversary date. The Interim Value does not reflect the actual performance of the applicable index. Refer to the product prospectus for more details about the calculations.
Market Value Adjustment Period	A six-year period beginning at Index Effective Date that renews every six years in which a MVA will apply to withdrawals above the Free Withdrawal Amount and Surrenders. For a period of 30 days prior to and including the MVA Period end date, the MVA will be waived for any Withdrawal or Surrender. For an additional period of 60 days after each MVA Period end date, the MVA will be waived for any Withdrawal or Surrender from the Fixed Account only.

FlexGuard definitions and specifications (continued)

Minimum Guaranteed Surrender Value	On or before the Annuity Date, we calculate the Minimum Guaranteed Surrender Value for any amount allocated to the Fixed Account. The amount payable or reallocated from the Fixed Account will not be less than the MGSV on the date any of the following events occur: 1) the annuity is surrendered; 2) the death benefit is determined, 3) the entire Fixed Account Value is reallocated; or 4) the contract is annuitized.
Minimum Purchase Payment	\$25,000 minimum; qualified or non-qualified.
Performance Lock	A feature that allows you to capture the Interim Value. A Performance Lock Request may be submitted on any Valuation Day prior to the Index Strategy End Date. Only one Performance Lock may be active for any given Index Strategy during a respective Index Strategy Term. Performance Locks may not be applied retroactively and must be for the full amount of the Interim Value. Partial “locking” of an Index Strategy is not permitted. Once “locked,” Index Credits will not apply on the Index Strategy End Date. Please see the prospectus for additional information. Performance Lock is not available with the Fixed Account.

Choose a company you know and trust

We are committed to meeting America's financial challenges

When you choose an insurance company for an annuity, you want to be sure that the issuing company is financially strong and will be able to fulfill its promises, even if those promises won't come due until years later. Pruco Life Insurance Company is a member of the Prudential Financial family of companies and is the issuer of annuities. It is highly rated by the major independent rating agencies for its ability to meet financial obligations.

Pruco Life Insurance Company Ratings

A.M. Best Company	Fitch Ratings	Standard & Poor's	Moody's
A+ (2nd category of 13) Superior ability to meet ongoing obligations to policyholders	AA- (4th category of 21) Very strong capacity to meet policyholder and contract obligations	AA- (4th category of 22) Very strong financial security characteristics	Aa3 (4th category of 21) High quality and very low credit risk

As of July 30, 2025

Pruco Life Insurance Company and Pruco Life Insurance Company of New Jersey (in New York) are members of the Prudential Financial family of companies and are the issuers of variable annuities. Each is solely responsible for its own financial obligations. All are highly rated by the major independent rating agencies for their ability to meet financial obligations. Pruco Life Insurance Company of New Jersey is not rated by Moody's. All ratings are as of July 30, 2025. Ratings are intended to reflect the financial strength or claims-paying ability of the issuer and are not intended to reflect the investment performance or financial strength of the variable accounts, which are subject to market risk. The above ratings are subject to change and do not reflect any subsequent rating agency actions. We make every effort to update our literature as soon as possible after a ratings change. Please visit our investor relations site, www.investor.prudential.com, for the most current ratings information.

Investors should carefully consider the features of the contract, index strategies, risks, charges, and expenses. The prospectus for the contract contains this and other important information and can be obtained from your financial professional. Please read them carefully before investing.

It is possible to lose money by investing in securities.

Issuing company located in Newark, NJ (main office). Registered index linked annuities are distributed by Prudential Annuities Distributors, Inc., Shelton, CT. Both are Prudential Financial companies and each is solely responsible for its own financial condition and contractual obligations.

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Annuity contracts contain exclusions, limitations, reductions of benefits, and terms for keeping them in force. Your licensed financial professional can provide you with complete details. You should carefully consider your financial needs before investing in annuity products and benefits.

We do not provide tax, accounting, or legal advice. Clients should consult their own independent advisors as to any tax, accounting, or legal statements made herein.

FlexGuard 2.0 and all product features are not approved for use in all states or through all broker-dealers.

A registered index linked annuity is a long-term investment designed for retirement purposes. Withdrawals or surrenders may be subject to surrender charges and/or a market value adjustment. Withdrawals and distributions of taxable amounts are subject to ordinary income tax and, if made prior to age 59½, may be subject to a 10% additional tax. Withdrawals reduce the account value and the living and death benefits.

All guarantees, including benefit payment obligations, index strategy crediting, or annuity payout rates, are backed by the issuing company's claims-paying ability. The third-party broker-dealer/agency, or any of its affiliates, selling this annuity are not responsible for making those payments, and none makes any representations or guarantees about the issuer's claims-paying ability.

Investing in FlexGuard 2.0 Index Strategies does not represent a direct investment in an index.

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