

FIXED INDEXED ANNUITIES

Orbiter Growth

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MAY LOSE VALUE

Security and stability for the next chapter of life

Is retirement quickly approaching? How do you feel about the next chapter? Are you excited, anxious, nervous, all the above?

Retirement is a major life event that can stir up a broad range of emotions. You may be excited about travel, leisure, hobbies, and time with family and friends. You also may be anxious or nervous about how you'll spend your time or whether you are truly financially ready for this next step.

The good news is there are tools and strategies available to bring stability to your next chapter so you can **enter retirement with confidence**.

Orbiter Growth fixed indexed annuity

- Asset growth and security
- Stability and confidence for your retirement strategy
- Flexible features and terms to cater to your unique needs and goals

The Orbiter Growth annuity

Orbiter® Growth fixed indexed annuities (FIA) are insurance products designed specifically to help accumulate assets by earning interest. Your money is not directly invested in the market, but your credited interest is based upon the performance of specific market indices — collections of securities representing select portions of the overall market.

Your Orbiter Growth annuity's value **cannot go down due to market loss, but it can go up as a result of positive index growth.**

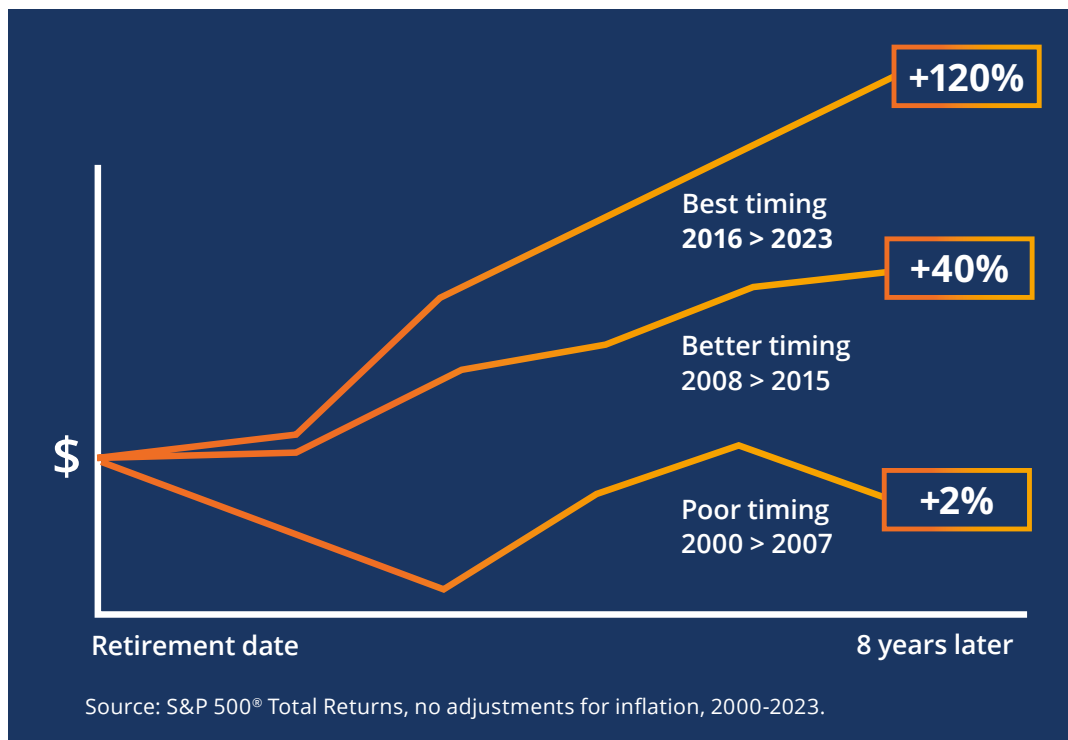
An Orbiter Growth annuity may be right for individuals who are:



The risk of bad timing

Often, a successful retirement strategy isn't based on how much you have saved for retirement, but rather ... **when did you retire?**

Consider the chart below which shows 3 different market journeys for someone during the first 8 years of their retirement. Think of how different their early retirement experience was.



Growth Potential + Risk Protection

The best of both worlds

Investing in retirement can be a balancing act. You need growth to make your assets last, but you also need to avoid the risk and volatility that comes with growth assets.

- It's a catch-22
- Assets like stocks offer growth potential ... but with risk of loss and market volatility
- Assets like cash, bonds and treasuries offer low risk, but also very little opportunity for growth

What's the solution?

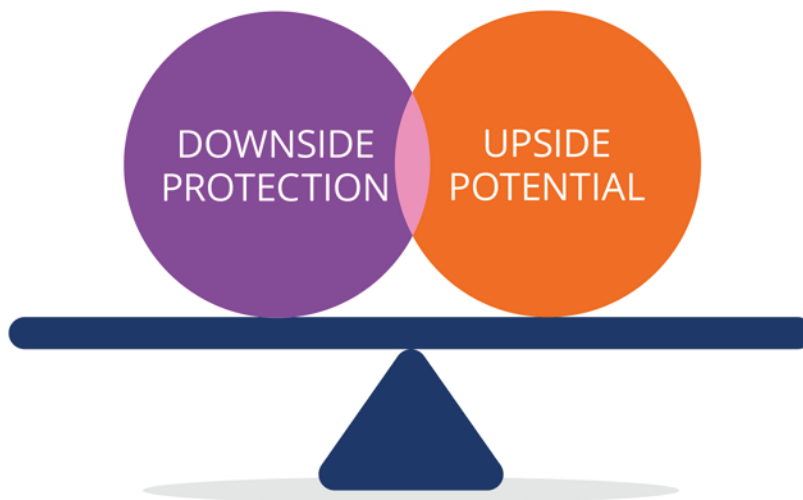
Orbiter Growth offers:

Safety

- An Orbiter Growth annuity includes a contractual floor, which means it can't lose any principal or credited interest due to market downturns. This helps protect against sudden market swings.
- Gains are locked in regularly (based on the selected crediting strategies) as credited interest, also protecting them from market downturns due to the annuity's contractual floor

Growth potential

- An Orbiter Growth FIA participates in various index options to capture the upside growth potential of those strategies
- An Orbiter Growth FIA allocates your money to various crediting strategies to capture the upside growth potential of those strategies. Because the value of an Orbiter Growth annuity is based, in part, on the growth of stock market indices (excluding dividends), it may experience accumulation rates higher than bonds and CDs when markets are performing well. Keep in mind, however, that there may be limitations on gains.





Now let's explore the
specific product features
that an Orbiter Growth FIA
offers you

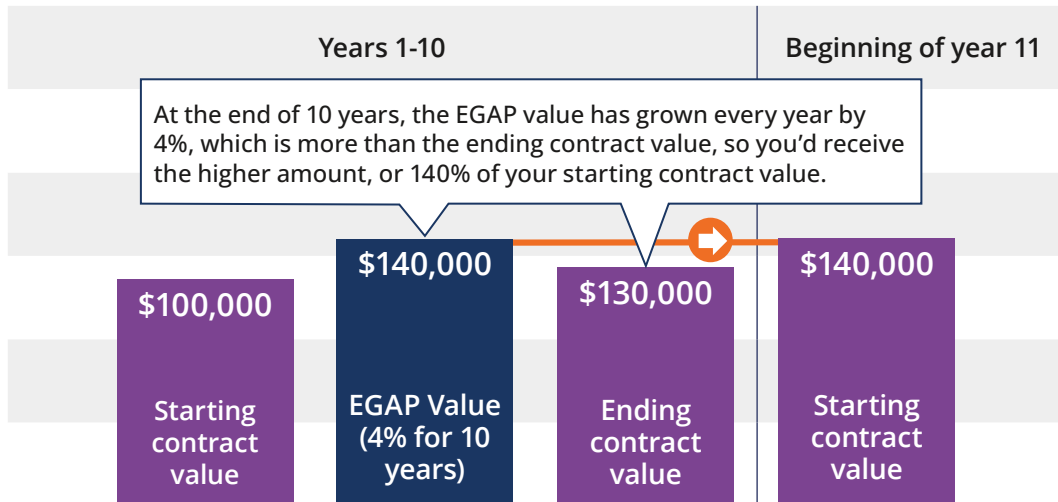
Guarantee higher minimum returns with Enhanced Guaranteed Accumulation Protection (EGAP)

An Orbiter Growth annuity gives you the option to add an EGAP, which is a simple interest annual growth guarantee for your premium, net of any applicable withdrawals, fees, or charges, and is credited to the contract at the end of the surrender period if the contract value is below the guaranteed value. Choosing an EGAP % also tells you the minimum amount you'll need to allocate to certain index options, Group A, which are covered later in the brochure.

5-year Orbiter		7 and 10-year Orbiter	
EGAP%	Group A allocation requirement %	EGAP%	Group A allocation requirement %
2.5%	20%	3%	20%
3.5%	40%	4%	40%

At the end of your chosen contract term, you'll receive the higher of your Index Option value, which is based on the interest credited by the indices you select, or the EGAP Value. Check out this example to see how it works.

EGAP benefit



This hypothetical example is for illustration purposes only and assumes no withdrawals are taken.

See how much you're guaranteed to accumulate with different EGAP% and time frames.

EGAP% and contract length	Ending EGAP values	GEP %
2.5% for 5 years	\$112,500	112.5%
3.5% for 5 years	\$117,500	117.5%
3% for 7 years	\$121,000	121%
4% for 7 years	\$128,000	128%
3% for 10 years	\$130,000	130%
4% for 10 years	\$140,000	140%

Choose your index

An Orbiter Growth annuity allows you to choose from a variety of different index options that use different strategies and target markets so you can diversify your allocation.

Some index options use target volatility, which can participate in the upside that volatility can present. While designed to offer consistency and minimize risk, they may underperform the broader market during periods of strong market performance. If you choose an EGAP, you'll need to elect a certain percentage of index options from Group A below.

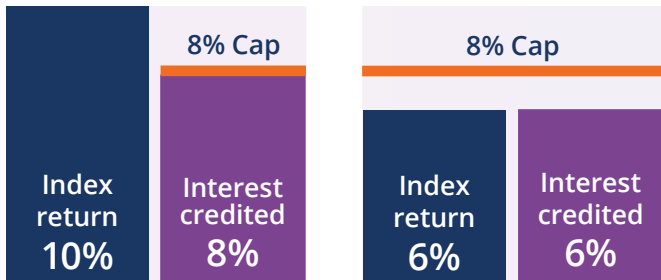
Index options	Target markets	Strategy overview	Target volatility
Group A (counts towards EGAP allocation requirement)			
US Daily Risk Managed 12 Index	U.S. Large Cap Equities (via SPY ETF)	Uses an intraday system to adjust exposure to market movements in real-time, with leverage of up to 150% and ability to seek higher target volatility.	12%
US Balanced Asset 10 Index	U.S. Large Cap Equities and U.S. Treasury	Offers exposure to U.S. stocks and U.S. Treasury bonds. Resets to 60% stocks and 40% bonds every month, while adjusting exposure in real time based on market volatility and trends, with a maximum leverage of 150%, providing a more balanced risk-return profile.	10%
US Strategic Balanced Asset 8 Index	U.S. Equities (Large Cap, Technology, Small Cap) and Gold	75% equity and 25% commodity allocation, resets allocation monthly, providing a strategy focused on risk management with a mix of equities and gold.	8%
US Multi-Asset Diversified 5 Index	U.S. Equities, International Equities, U.S. Treasury, U.S. High Yield Corporate Bond, and Gold	Targets an allocation of 50% equities, 30% fixed income, and 20% commodities, adjusts exposure dynamically based on real time movements, this provides diversified exposure with a balanced risk return profile.	5%
US Multi-Asset Risk Managed 5 Index	U.S. Equities, U.S. Treasury, and Gold	Adjusts the weight of each asset class daily based on maintaining a low volatility target, and maximum leverage of 150%. Balance risk profile with focus on risk management.	5%
Barclays Global Trail Blazer Index	Equities and bonds from U.S., Europe, and Japan, and real estate	Risk based approach to portfolio selection and return forecasting — aiming to select a portfolio that maximizes expected returns for a given level or risk, using daily volatility algorithm combined with return expectation.	5%
Group B (does not count towards EGAP allocation requirement)			
S&P 500® Index	S&P 500®	Allocates based on market capitalization across all companies in the S&P 500®.	NA
1-year Fixed Account	NA	Provides a stated fixed rate of return.	NA
Allocation Models (helpful options for meeting EGAP allocation requirements)			
20% (Level 1) Preset Allocation	5% Barclays Global Trailblazer, 15% Strategic Balanced Asset 8, 65% S&P 500®, 15% Fixed Account		
40% (Level 2) Preset Allocation	10% Barclays Global Trailblazer, 30% Strategic Balanced Asset 8, 45% S&P 500®, 15% Fixed Account		

Crediting method comparison

The crediting method that is paired with the index determines how much of the positive index performance is credited to your contract.

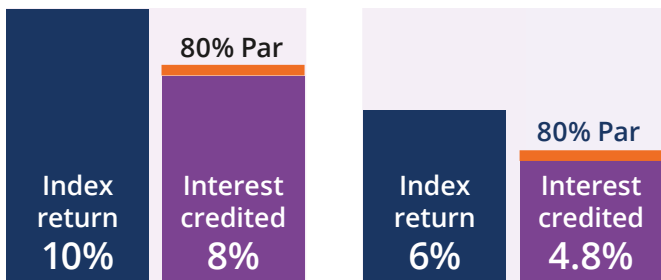
The examples below show how cap and participation rate crediting methods work when paired with the various returns of an index.

Cap



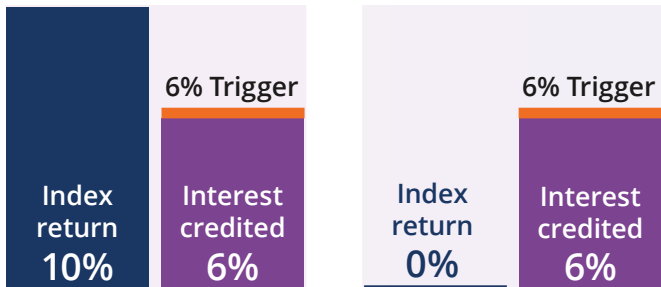
Return cap: The maximum percentage of interest that can be credited to any Contract Value that is allocated to an indexed crediting strategy for a given Crediting Period. An 8% annual return cap would limit your credited interest to a maximum of 8% annually.

Participation rate



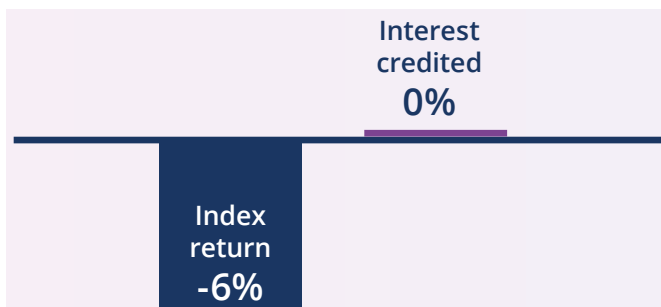
Participation rate: The maximum percentage of interest that can be credited to any Contract Value that is allocated to an indexed crediting strategy for a given Crediting Period. For example, with an 80% participation rate and a 10% index return, your annuity's value would increase by 80% of the index's growth, or 8%.

Trigger



Trigger rate: If the index is flat or positive, you will receive the stated trigger rate. In this example, a return of 10%, or a return of 0%, would both credit you the trigger rate amount of 6%.

Negative performance



Negative performance: An Orbiter Growth annuity's value is not subject to index losses; if index returns are negative, the annuity's interest credited amount will equal 0%.

Pursue growth potential by diversifying in all markets

A well diversified portfolio can be an effective way to pursue your growth potential, regardless of how markets perform.

By combining index options with different target markets and crediting strategies that work differently to lock in gains, you can build an allocation that's right for you.

Crediting method	Available indices	Contract durations
<p>Participation Rate Your stated participation rate is multiplied by any positive index performance at the end of the index term. A new rate is determined annually.</p>	US Daily Risk Managed 12, US Balanced Asset 10, US Strategic Balanced Asset 8, US Multi-Asset Diversified 5, US Multi-Asset Risk Managed 5, Barclays Global Trailblazer	10-year
<p>Guaranteed Participation Rate* Your stated participation rate is multiplied by any positive index performance at the end of the index term. Rate is guaranteed for the withdrawal charge period.</p>	US Daily Risk Managed 12, US Balanced Asset 10, US Strategic Balanced Asset 8, US Multi-Asset Diversified 5, US Multi-Asset Risk Managed 5, Barclays Global Trailblazer	5-year, 7-year
<p>Cap Your account is credited any index growth at the end of the index term, up to a cap. A new rate is determined annually.</p>	S&P 500®	5-year, 7-year, 10-year
<p>Guaranteed Cap* Your account is credited any index growth at the end of the index term, up to a cap. Rate is guaranteed for the withdrawal charge period.</p>	S&P 500®	5-year, 7-year
<p>Performance Trigger Your account is credited a set rate in an up or flat market.</p>	US Daily Risk Managed 12, US Balanced Asset 10, S&P 500®	5-year, 7-year, 10-year
<p>1-Year Fixed Account Your account is credited a fixed interest rate that's guaranteed for one year regardless of market performance. A new rate is determined annually.</p>	NA	5-year, 7-year, 10-year

* For contracts with 5-year or 7-year surrender charge periods, any premiums and Contract Value allocated to these Interest Options cannot be moved out of or into another Interest Option during the Initial Guarantee Period, which is the surrender charge period of the contract.

Additional features and benefits

Death benefit

If you pass away while owning this contract, there are several ways in which your contract can be passed on to your beneficiaries including possibly receiving the full account value without penalty. You should discuss what's best for you and your loved ones with a trusted financial professional. If your contract has been annuitized, that will determine the terms of the death benefit, if applicable.¹

Tax-deferral: Turbo charge your growth

Your Orbiter Growth annuity is tax-deferred. That means you don't pay taxes on gains until they're withdrawn from the contract. As long as your money stays inside the annuity, you don't pay taxes. This allows growth to compound more quickly, accelerating your gains.

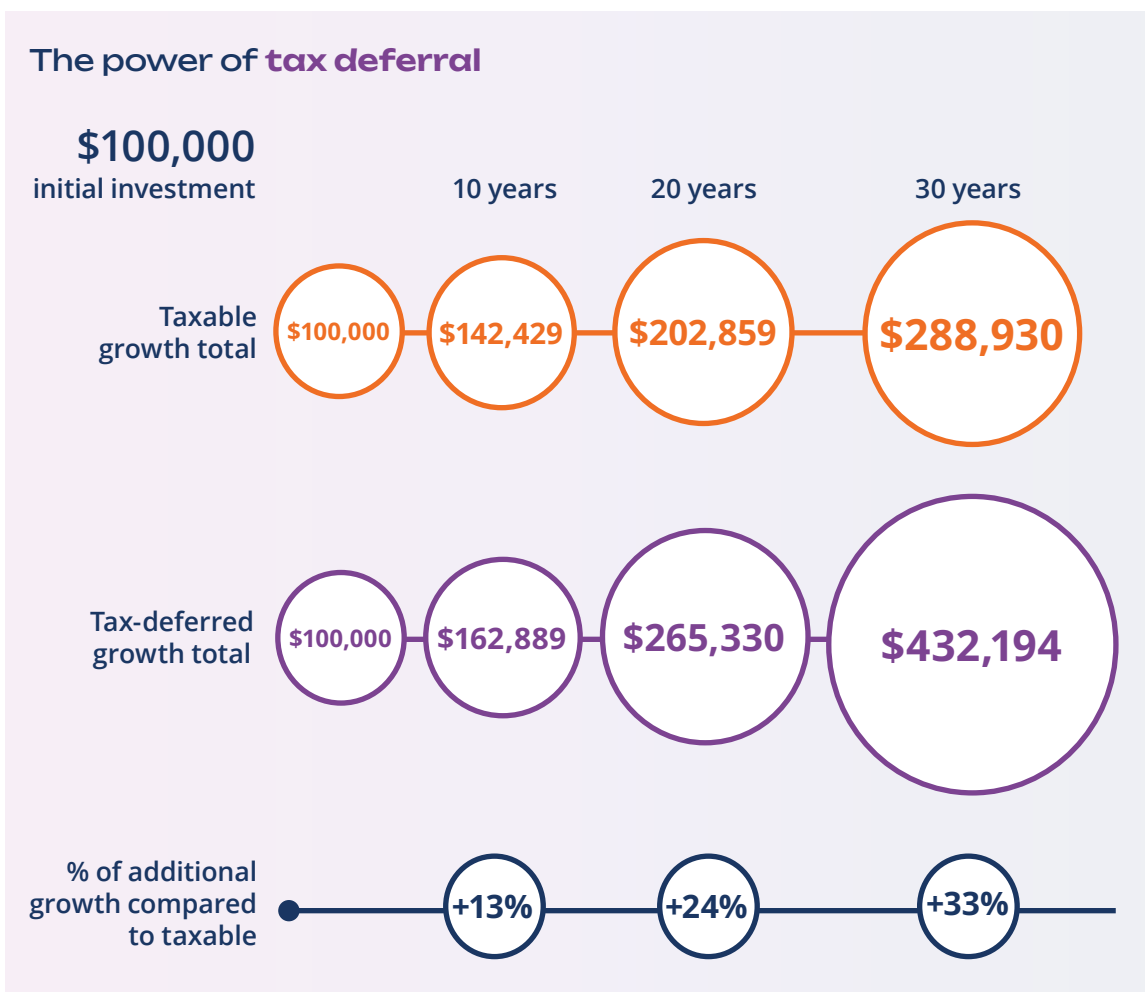


Chart assumes 5% annual growth over 30 years and a 28% federal income tax rate for the taxable growth values shown.

Assumes no withdrawals during the period illustrated and no taxes for the tax-deferred growth values shown.

This hypothetical example is for illustration purposes only and is not representative of any specific investment or product.

¹ Death benefit is only available during the accumulation phase of the contract and if the Annuitant dies prior to annuitization.

Fixed indexed annuities ("FIA") are long-term investment vehicles designed to accumulate money on a tax-deferred basis for retirement purposes. Upon retirement, FIAs may provide an income stream or a lump sum. If you die during the accumulation or payout phase, your beneficiary may be eligible to receive any remaining Contract Value.

An FIA is not a registered security or stock market investment and does not allow direct participation in any stock or equity investments, or index. The index used is a price index that tracks market performance and does not reflect dividends paid on the underlying stocks. Indices are typically unmanaged and are not available for direct investment.

FIAs provide the potential for interest to be credited to the annuity, based in part on the performance of the specified index, without the risk of loss of premium due to market downturns or fluctuation because of a contractual floor.

Guarantees are based upon the claims-paying ability of AuguStar Life Insurance Company, a member of the Constellation Insurance, Inc. family of companies. Guarantees do not apply to the investment performance of any chosen index.

Product, product features and rider availability may vary by state and firm. Issuer not licensed to conduct business in NY.

Early withdrawals or surrenders may be subject to surrender charges. Withdrawals are also subject to ordinary income tax and, if taken prior to age 59½, an additional 10% federal tax may apply. Tax rules require that withdrawals be taken first from any unrealized gain in the contract. Federal and state tax laws applicable to this product are subject to change. You are encouraged to consult your personal tax adviser for further information.

There is no additional tax-deferral benefit for contracts purchased in an IRA or other tax-qualified retirement plans because such retirement plans already have tax-deferred status. An annuity should only be purchased in an IRA or qualified plan if the contract owner values some of the other features of the annuity and is willing to incur any additional costs associated with the annuity.

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Neither asset allocation nor diversification assures a gain or protects against a loss in declining markets.

Contract Form Series: ICC24-FIA-1-ICC24-FIA-1U, ICC16-FIA-1, ICC16-FIA-1U

Endorsement: 16-OPP-1, 16-OMAC-2, ICC18-MPPP-1, ICC16-MPPP-1, ICC24-GAP-1, ICC16-GAP-1, ICC16-NHWI-1, ICC24-MVA-1, ICC17-FGLW-B.1, ICC24-PTS-1

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