SECURITY BENEFIT
LIFE INSURANCE COMPANY

Blueprint Annuity

FIXED INDEX ANNUITY

Security Benefit®

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Blueprint Annuity, a fixed index annuity (FIA), is an insurance contract between you and Security Benefit. It's designed to protect your principal while potentially growing your account value faster than traditional fixed income strategies. Unlike many other FIAs, Blueprint offers guarantee periods, meaning you can lock in Fixed Account rates and index account caps when you purchase the contract.

ABOUT BLUEPRINT ANNUITY

✓ Linked to Index Performance, But Not an Investment

Blueprint offers interest credits based on part of the positive change of the S&P 500®. You're never actually invested in the market, and you won't lose your purchase payment or previously credited interest if the index performance is negative.

✓ Guaranteed Crediting Strategies

In addition to crediting strategies with rates that renew each year, you can choose from Guarantee Period Caps and Fixed Rates. This multi-year guaranteed cap offers the certainty of having a cap that will not change during the Guarantee Period. Blueprint also offers a fixed account that guarantees the same fixed rate for the entire Guarantee Period you select.

✓ Flexibility for Changing Markets

While some annuities are designed for longer-term goals, Blueprint Annuity's shorter 3- and 5-year Guarantee Periods offer more agility as market conditions or your financial needs change.

IS IT RIGHT FOR ME?

Consider these statements if you're thinking about Blueprint in your retirement portfolio:

- You're prioritizing protection of your retirement savings.
- You're hesitant to commit to longer-term products and prefer earlier access to funds.
- You have assets in "safe" strategies, e.g. CDs, Bonds, and money market accounts, but are interested in more growth potential.
- You're seeking tax deferral beyond just your qualified retirement savings account(s).

Guarantees make Blueprint different.

In addition to shorter time commitments than many other fixed index annuities, Blueprint offers a choice of Guarantee Periods on its Index Accounts and Fixed Account.

The Guarantees — Predictability

Many fixed index annuities (FIAs) only offer guaranteed protection from market loss and a guaranteed rate on their fixed accounts. Our selection of guarantees differentiate Blueprint from most other FIAs, offering predictability that you can depend on.

1 S&P 500 Annual Point to Point Index Account with a Guarantee Period Cap

In this crediting strategy, you can receive interest up to the stated Cap for the Guarantee Period you've selected (either 3 or 5 years). This provides a consistent maximum credit you could receive each year of the 3- or 5-year period. Unlike similar FIAs offering guarantee periods, we credit interest each year of the guarantee period, not just at the end of the guarantee period.

2 Fixed Account with Guarantee Period Rate

This crediting strategy comes with a Guarantee Period Rate, meaning you'll receive the same stated interest rate each year for the Guarantee Period you've selected (either 3 or 5 years). This provides a level of certainty similar to other products you may be using for your savings.

3 1-year Fixed Account

The 1-year Fixed Account guarantees you will receive the stated interest rate in this strategy. In this account, your rate may change on each contract anniversary but will never be less than the Fixed Account's Guaranteed Minimum Interest Rate.

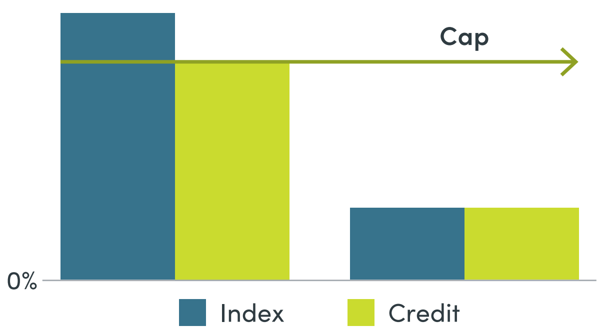
How do index crediting strategies work?

One of the most distinguishing features of an FIA is your ability to receive interest credits based on part of a financial index's positive performance, with none of its downside risk.

FIAs can potentially earn more than traditional fixed rate accounts. How do you receive index-linked interest credits? With Blueprint Annuity, you can choose from a Cap strategy or a Trigger Rate strategy, defined below.

What is a Cap?

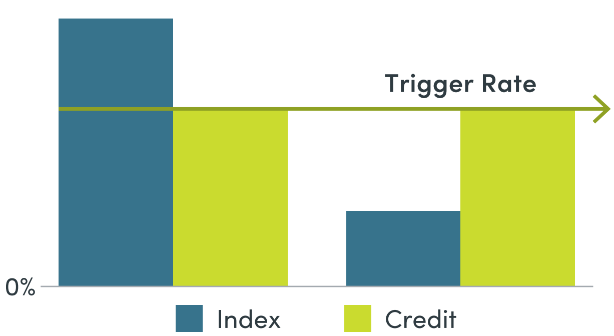
A Cap is the maximum interest credit, based on the percentage change in the index, during the Index Term.



Sample Cap: 6%		
Year	Sample Index % Change	Credit to Index Account
1	7%	6%
2	-10%	0% (Account safe from loss)
3	4%	4%
4	0%	0%
5	9%	6%

What is a Trigger Rate?

A Trigger Rate offers interest credits based on either a 0% or any positive change in the index. If index performance is 0% or higher during the Index Term, you receive the declared Trigger Rate.



Sample Trigger Rate: 5%		
Year	Sample Index % Change	Credit to Account
1	7%	5%
2	-10%	0% (Account safe from loss)
3	4%	5%
4	0%	5% (0% Index Performance "triggers" 5% credit)
5	9%	5%

Blueprint — A Floor to Ceiling Strategy

With Blueprint Annuity, you can build an accumulation strategy around a predictable floor and ceiling. All with the agility that comes from a 3- or 5-year product that fits your time horizon.

The Floor — Zero Risk

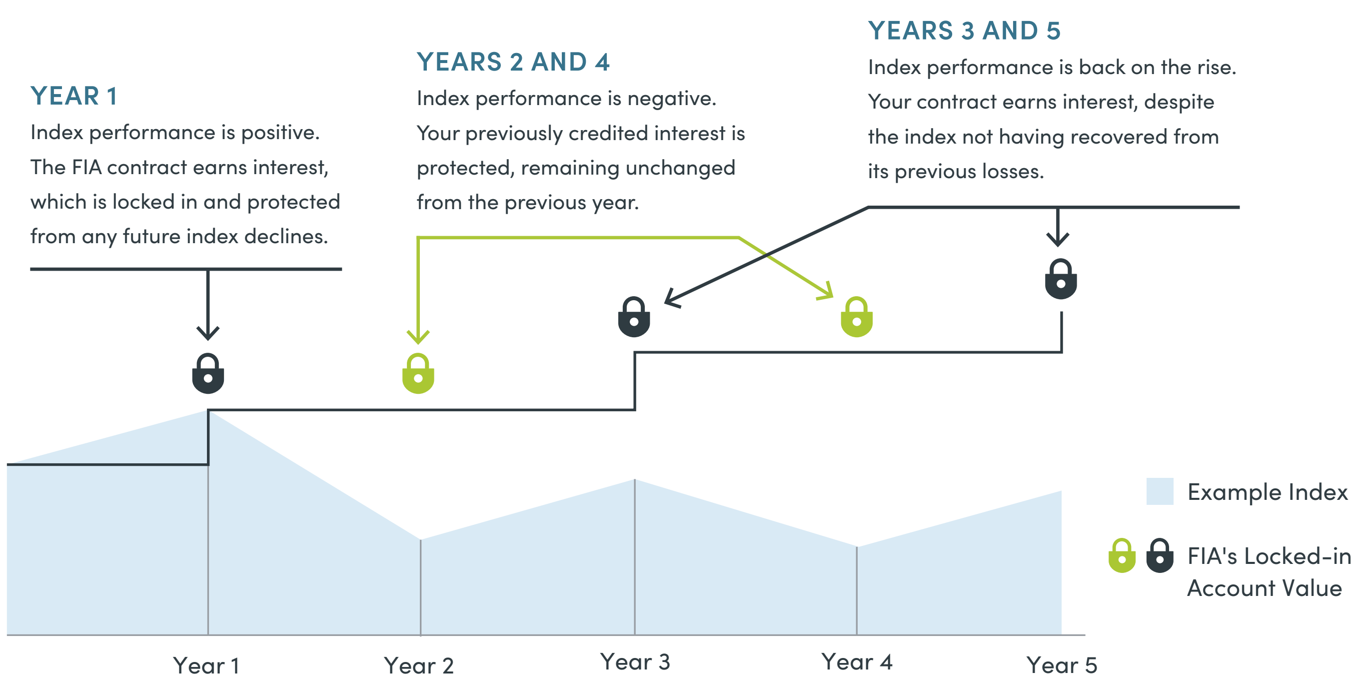
Blueprint Annuity offers interest credits based on part of the performance of the S&P 500, with none of its risk. You're never actually invested in the market, instead, we guarantee you'll never lose due to an S&P 500 decline. No matter how low an index's performance may fall, your risk in Blueprint is floored at 0%.

The Ceiling — Maximum Interest Potential

Blueprint Annuity offers both Cap and Trigger Rate crediting strategies. These strategies offer interest credits based in part on the performance of the S&P 500. With a Cap, you can receive interest up to the declared Cap rate. With a Trigger Rate, you can receive a declared interest rate on index performance of 0% or higher.

The Cap and Trigger rates provide the "ceiling" or the maximum amount of interest you can receive in these strategies.

1. S&P 500 Annual Point to Point Index Account with Cap (Cap renews annually)
2. S&P Annual Point to Point Index Account with Guarantee Period Cap (3 or 5 years)
3. S&P 500 Annual Point to Point Index Account with Trigger Rate (Trigger Rate renews annually)



This example is for demonstration purposes only and does not reflect any actual index performance.

Available Crediting Strategies

Blueprint offers a simple line-up of crediting strategies. Choose from Fixed Accounts offering 1-year and multi-year rates for guaranteed growth. You can also choose from straightforward index account strategies that could offer more potential growth than current fixed income strategies — in 1-year and multi-year guarantee periods. Choose from any combination of the following strategies that totals 100%.

1-year Crediting Options
S&P 500 Annual Point to Point Index Account with Cap
S&P 500 Annual Point to Point Index Account with Trigger Rate
1-year Fixed Account
Strategies with Guarantee Periods
S&P 500 Annual Point to Point Index Account with 3- or 5-year Guarantee Period Cap The guaranteed Cap rate, declared at time of contract issue, will be applied each year for the entire 3- or 5-year Guarantee Period. Any calculated index credits, up to the declared Cap, are credited at the end of each contract year.
Fixed Account with 3- or 5-year Guarantee Period Rate The Guarantee Period Fixed Rate, declared at time of contract issue, will be applied each year for the entire 3- or 5-year Guarantee Period. Interest is calculated and credited daily based on the annual rate.

Crediting Strategies with Guarantee Periods must be allocated at Contract Issue and remain in the selected allocations for the entirety of the Guarantee Period. Once the crediting strategy's Guarantee Period ends, we will automatically transfer account value into the 1-yr Fixed Account, unless the contract owner chooses to reallocate into an available 1-yr renewal rate strategy. Guarantee Period strategies are not eligible for renewal. The 3- and 5-year Guarantee Periods are only offered in the respective 3- and 5-year surrender charge period products.

About Market Value Adjustments

The Market Value Adjustment (MVA) is an adjustment applied when you withdraw more than the free withdrawal amount from your annuity during the surrender charge period. It can increase or decrease the amount you receive based on an external benchmark interest rate. In general, if this rate is lower than when you purchased the annuity, some amount of money will be added to the amount you receive. Conversely, if this rate is higher than when you purchased the annuity, some amount of money will be deducted from the amount you receive.

When It Applies

The MVA only applies during the surrender charge period to the following:

- You make a partial withdrawal greater than the free withdrawal amount
- You withdraw your entire contract value
- You start taking annuity payments (subject to state variations)
- In certain circumstances involving death and joint ownership

Note: The MVA does not apply in CA. Talk to your financial professional for complete details.

Frequently Asked Questions

1 What is my market risk with Blueprint Annuity?

With Blueprint, you're not actually invested in the financial markets, so you won't experience loss in your contract due to market downturns. Your greatest risk is receiving only 0% index credit in a given index crediting strategy. However, allocating a portion of your contract's value into one or both of the guaranteed Fixed Account options ensures growth, which could help offset any index-based strategies that might credit only 0% on a given contract anniversary.

2 How does Blueprint compare to other safe strategies?

Like some other safe strategies, Blueprint offers guaranteed Fixed Account Rates. However, offering index-linked interest crediting strategies gives you the potential to earn more than traditional fixed assets.

3 Do I have to pay fees for my Blueprint contract?

No. There are no contract fees in the Blueprint Annuity.

4 Can I add money to my contract?

No. Your contract is limited to the amount of your Purchase Payment.

5 What is the surrender charge period, and what if I need access to my money?

A surrender charge period is the time frame during which a a surrender charge may apply for withdrawals taken from the contract. Blueprint offers both a 3- and 5-year surrender charge period, which offers you the choice of which period you prefer. We offer a 10% Free Withdrawal option during each Surrender Charge Period where you can withdraw up to 10% of your prior Contract Anniversary Account Value beginning in the second contract year, free of any Surrender Charges and Market Value Adjustment[1] (MVA).

6 Do I have to pay taxes on credited interest?

Yes. However, your Blueprint contract grows tax-deferred. Tax deferral postpones the payment of taxes on your growth until it is withdrawn.

7 Are there legacy planning advantages?

As an insurance contract, Blueprint is friendly when it comes to legacy planning. By naming a beneficiary(ies), the death benefit is typically paid directly without going through probate, saving both time and money.

8 Is my contract FDIC-insured?

No. The FDIC insures deposits of banks and savings and loans. Annuities aren't FDIC insured because they are insurance contracts, not bank deposits. Instead, your contract is backed by the financial strength and claims-paying ability of the issuer rather than a federal deposit insurer.

[1] Withdrawals are subject to ordinary income tax and if made before age 59½ may incur a 10% IRS penalty tax.

Your path *To and Through Retirement*®
begins here.

Talk to your financial professional to see whether the Blueprint Annuity can complement your retirement portfolio or contact us at 800.888.2461.

To view current rates for Blueprint Annuity, go to SecurityBenefit.com/BlueprintRates or scan the QR code.

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This material contains highlights only. Please refer to the annuity contract for a full explanation of the product and any charges or limitations.

The Security Benefit Blueprint Annuity, issued in most states on form ICC25 6100 (6-25) or state-specific variations, is a single purchase payment deferred fixed index annuity issued by Security Benefit Life Insurance Company. In Idaho, the Blueprint Annuity is issued on form ICC25 6100 (6-25). Product features, limitations, and marketing materials may vary by state and/or distribution firm, and may not be available in certain states or through certain distribution firms.

Guarantees provided by annuities are subject to the financial strength of the issuing insurance company. Annuities are not FDIC or NCUA/NCUSIF insured; are not obligations or deposits of, and are not guaranteed or underwritten by any bank, savings and loan or credit union or its affiliates; are unrelated to and not a condition of the provision or term of any banking service or activity.

Fixed index annuities are not stock market investments and do not directly participate in any equity, bond, other security, or commodities investments. Indices do not include dividends paid on the underlying stocks and therefore do not reflect the total return of the underlying stocks. Neither an index nor any fixed index annuity is comparable to a direct investment in the equity, bond, other security, or commodities markets.

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