



Nationwide Destination Architect® 2.0 | Product guide

Plan today for tomorrow's destination

This product is not available in the state of New York.

• Not a deposit • Not FDIC or NCUSIF insured • Not guaranteed by the institution • Not insured by any federal government agency • May lose value

Destination: Retirement

As you approach retirement, it becomes increasingly important to implement a retirement income strategy that allows you to plan now for what tomorrow may bring.

ONLY
18%

of workers are **very confident** that they'll have **enough money** to live comfortably through retirement.¹



¹ "2023 Retirement Confidence Survey," EBRI and Greenwald Research (April 27, 2023).

Why continuing to invest for retirement may matter more than ever

People are living longer than ever before.

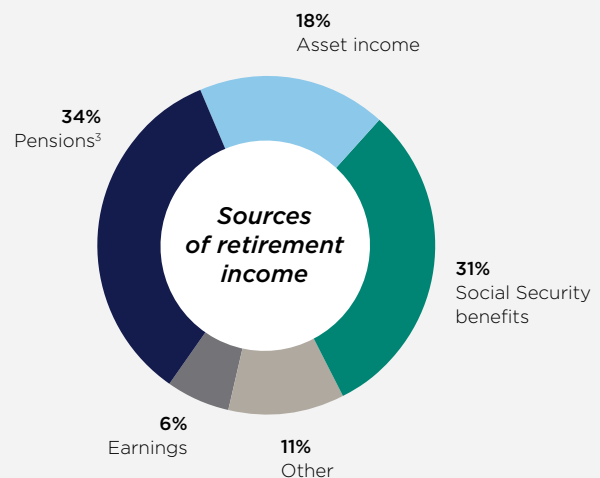
With life expectancy on the rise, the length of time people spend in retirement is increasing. In addition, inflation and health care costs increase over time, so your money may not buy as much in the future. This means you may need to save more, and the money you do save may need to last longer.

Tomorrow may come sooner than expected.

The age at which people expect to retire has drastically changed. Many individuals expect to postpone their retirement and work longer to make up for retirement savings shortfalls. Unfortunately, many people may need to retire unexpectedly because of poor health or disability, changes within their company or needing to care for a spouse or family member. Add that to the rising life expectancy and this means you may need a source of income that will last while allowing you to continue to invest your money over time.

Responsibility for retirement is shifting.

Pensions and Social Security benefits compose two-thirds of current retiree income.² However, the burden of funding retirement is rapidly shifting to the individual. Whether it's through a 401(k) or other investments, you may need to take a more active role in your retirement than previous generations did.



² "Sources of Retirement Income: A Study of Retirees," LIMRA Secure Retirement Institute (2018).

³ Pensions include defined benefit and defined contribution plans.

Help transform your future with Nationwide Destination Architect[®] 2.0

The Nationwide Destination Architect[®] 2.0 variable annuity can offer retirement income opportunities to those planning for or living in retirement, but to fully understand the potential benefits, you'll want to start with the basics.

What are variable annuities?

Variable annuities are long-term, tax-deferred investments you buy from an insurance company to help you save for retirement. They are called "variable" because their value fluctuates based on the performance of the underlying investment options you and your financial professional pick.

Some features of variable annuities:

| Income | Death benefit | Tax deferral | Investment choices |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| A stream of income, available to you for a specified amount of time or for life, accessed either through systematic withdrawal, annuitization (at no extra cost) or the purchase of an optional living benefit rider | An amount payable to your beneficiary should you pass away; may include guaranteed increases; protection against investment loss; or, for an additional cost, optional riders | The potential for your investment to accumulate faster than taxable investments because you don't have to pay taxes on gains until you take a withdrawal | Access to a wide range of professionally managed investment options available only within variable annuities |

What limitations do annuities have?

When discussing variable annuities, it's important to note that they have limitations and aren't right for all investors.

If you decide to take your money out early:

- You may face surrender charges
- If you're not yet 59½, you may have to pay an additional 10% early withdrawal federal tax penalty on top of ordinary income taxes
- If a death benefit is available, the amount of your death benefit and the contract value will be reduced

Guarantees are based on the policy terms and conditions and are subject to the claims-paying ability of Nationwide Life Insurance Company. These guarantees don't apply to the performance of the underlying investment options, which are subject to investment risk, including possible loss of the money you've invested.

Understanding Nationwide Destination Architect 2.0

This variable annuity could offer you tax-deferred growth, investment choices and many other options you need to feel confident about your retirement. Your financial professional can help you decide whether Nationwide Destination Architect 2.0 could be a good addition to your investment strategy.

| Product basics (This product is not available in the state of New York.) | | | | | |
|---------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------|------------|-------------------------------------------------|
| Maximum issue age | Annuitant age 85; owner may be any age <i>If you choose any optional benefits, there may be additional age restrictions; please refer to the prospectus and consult with your financial professional for details.</i> | | | | |
| Minimum investment | <table border="1"> <tr> <td>Initial</td> <td>Subsequent</td> </tr> <tr> <td>• \$25,000</td> <td>• \$1,000 (or \$150 by automated clearinghouse)</td> </tr> </table> | Initial | Subsequent | • \$25,000 | • \$1,000 (or \$150 by automated clearinghouse) |
| Initial | Subsequent | | | | |
| • \$25,000 | • \$1,000 (or \$150 by automated clearinghouse) | | | | |
| Investment options | <ul style="list-style-type: none"> • Choose from a diversified lineup of variable subaccounts offered by some of the world's leading money managers⁴ • Subaccounts are available only through variable insurance policies issued by insurance companies and cannot be purchased directly by the public • A variety of asset allocation funds ranging from passive to actively managed are also available⁵ | | | | |
| Access and charges | | | | | |
| Cost | 0.40% (0.20% mortality and expense charge; 0.20% administrative charge) | | | | |
| Maintenance charge | No charge | | | | |
| Contingent deferred sales charge (CDSC)⁶ | No charge; assets may be withdrawn at any time, for any reason, without incurring surrender charges; withdrawals of earnings at any age are subject to ordinary income tax; distributions prior to age 59½ may be subject to a 10% early withdrawal federal tax penalty | | | | |

⁴ Investment options may change if riders are elected.

⁵ Keep in mind that the use of diversification and asset allocation as part of an overall investment strategy does not guarantee to make a profit or avoid loss in a declining market.

⁶ In California, CDSC is known as a surrender charge.

Additional ways to customize your variable annuity

| Features and options | | | | |
|-------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------|-------------------------------------|
| Lifetime income options | You've worked hard for the money you invest. By adding a living benefit rider for an additional cost, you can help ensure that you'll receive lifetime income. It's important to remember that riders have limitations and that all guarantees are subject to the claims-paying ability of Nationwide Life Insurance Company. Nationwide Destination Architect 2.0 offers The Nationwide Lifetime Income Rider® and the Nationwide Lifetime Income Track® Rider. | | | |
| | Living benefit rider | Rider objective | Cost with single life | Cost with Joint Option ⁷ |
| | The Nationwide Lifetime Income Rider® (Nationwide L.inc®) | Offers a level of certainty to investors at or near retirement who need to know the minimum level of income they'll have in retirement | 1.20% (maximum 1.50%) | 0.30% (maximum 0.40%) |
| | Nationwide Lifetime Income Track® | Offers a low-cost option for fee-conscious investors seeking growth potential through investment performance as well as guaranteed lifetime income | 0.80% (maximum ⁸ 1.50%) | 0.15% (maximum 0.40%) |
| Death benefit options (available only prior to annuitization and may not be available in some states) | | | | |
| Standard death benefit feature | If the annuitant dies before taking regular income payments through annuitization, the beneficiary will receive the greater of: <ul style="list-style-type: none"> • The contract value as of the date Nationwide receives all required paperwork in good order • The total of all purchase payments made to the annuity, less adjustments for surrenders | | | |
| Optional death benefit rider | One-Year Enhanced Death Benefit Rider (0.20% fee ⁹): issued to annuitants age 80 or younger; locked in each year until the annuitant reaches age 86 | | | |
| Additional death benefit features (at no additional cost) | | | | |
| Spousal Protection Death Benefit Feature | A death benefit can be paid to either surviving spouse, regardless of who passes away first or who owns the contract — even in IRAs. | | | |
| Enhanced Surrender Value for Terminal Illness | With this feature, owner-annuitants diagnosed with a terminal illness may choose to receive their full death benefit value to use in any way they'd like before passing away. ¹⁰ | | | |

⁷ The Joint Option guarantees your surviving spouse the same level of lifetime withdrawals you received — uninterrupted and for the rest of his or her life, provided the surviving spouse does not take any excess withdrawals. Electing the Joint Option will reduce pay-out rates. Please refer to the "Living Benefit Riders" brochure included in your kit for details about the Joint Option.

⁸ The Maximum cost is the highest amount that may be charged in the future for this product. It is not a current cost.

⁹ The fee is taken from the daily net assets of the variable account.

¹⁰ This feature is available after the first contract year. When this option is exercised, Nationwide terminates the annuity and pays the owner an amount equal to the death benefit available if the owner had died on the date the form was presented in good order. This feature may not be available in some states.



Get started with Nationwide Destination Architect 2.0



Talk to your financial professional to learn more about how Nationwide Destination Architect 2.0 can help you plan for tomorrow, starting today.



This material is not a recommendation to buy or sell a financial product or to adopt an investment strategy. Investors should discuss their specific situation with their financial professional.

All individuals selling this product must be licensed insurance agents and registered representatives.

Products include features that may be changed at the discretion of the insurer. You will be notified prior to any of these changes that affect your contract or policy.

If you annuitize a nonqualified annuity, a portion of your payment will be considered a return of premium and will not be subject to ordinary income tax. The amount that is taxable will be determined at the time you elect to annuitize the policy.

All annuity contract and rider guarantees, including optional benefits and any fixed subaccount crediting rates or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker/dealer from which this annuity is purchased, by the insurance agency from which this annuity is purchased or any affiliates of those entities, and none makes any representations or guarantees regarding the claims-paying ability of the issuing insurance company.

Variable products are sold by prospectus. Carefully consider the investment objectives, risks, charges and expenses. The product and underlying fund prospectuses contain this and other important information. Investors should read them carefully before investing. To request a copy, go to nationwide.com/prospectus or call 1-800-848-6331.

Products are issued by Nationwide Life Insurance Company, Columbus, Ohio. The general distributor is Nationwide Investment Services Corporation, member FINRA, Columbus, Ohio.

Nationwide, the Nationwide N and Eagle, Nationwide is on your side, Nationwide Destination, Nationwide Lifetime Income Track, Nationwide Lifetime Income Rider and Nationwide L.inc are service marks of Nationwide Mutual Insurance Company. © 2024 Nationwide

Contract/certificate: ICC11-VAC-0117AOCV.1, ICC12-VAR-0001AO.1, ICC11-VAR-0146AO.1, ICC11-VAR-0147AO.1, ICC11-VAR-0145AO.2, APO-6284 VAM-2347AO.9 (06/24)