



Fixed Indexed
ANNUITY

F&G 1-2-3[®] & YOU

One solution, two paths to income – YOU choose

A fixed indexed annuity (FIA) with lifetime income tailored to your savings objectives

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How F&G 1-2-3[®] can benefit you

Whether you're ready to retire now or in ten years, choosing an annuity can provide you with a reliable income stream during retirement, ensuring you won't outlive your savings. A fixed indexed annuity (FIA) like F&G 1-2-3 can take you a step further, offering you additional benefits that can help you map out your retirement needs.

F&G 1-2-3 is as simple as:

1

ONE SOLUTION

One FIA solution tailored specifically to your retirement goals.

2

TWO INCOME OPTIONS

Select from two advantageous income paths at issue.

PATH #1: ANYTIME INCOME

Income wait period¹: None

¹ Income wait periods are subject to minimum ages.

PATH #2: FUTURE INCOME

Income wait period¹: 10 years

3

THREE KEY BENEFITS

Three key benefits of growth potential, lifetime income, and a legacy opportunity.



GROWTH POTENTIAL

You'll have the potential to grow your account value and income over time by tapping into one or more interest crediting options with no market-based losses.



LIFETIME INCOME

A built-in lifetime income rider that provides you an income stream based on your selection of Anytime Income or Future Income.



LEGACY OPPORTUNITY

Your beneficiaries may choose from installments, paid from your income base, over at least 5 years to maximize the death benefit or select a lump sum.

Choosing your income path

F&G 1-2-3's built-in lifetime income rider gives you the freedom to choose your own path to income. To decide which path better suites your retirement plan, let's start with your anticipated time horizon.

When do you want to retire?

If the answer is soon, our income path #1 might be the logical route for you.



PATH #1: ANYTIME INCOME SCENARIO

Meet John. John is a 60-year-old professional looking to retire in 5 years and start taking income at age 65. He invests \$100,000 into F&G 1-2-3 and elects the Anytime Income option at issue.

John's money has the potential to accumulate during the growth period followed by the income period, which provides him retirement income for life. Even after his account value hits zero, John will continue to receive lifetime income payments.

AGE 60

John puts \$100,000 in F&G 1-2-3; his Income Base bumps to **\$135,000** after a **35% bonus**

AGE 65

Income base = **\$197,654**
First lifetime income withdrawal = **\$8,183**

AGE 70

Lifetime income withdrawal increases to **\$10,950**

AGE 80

John receives a lifetime income total of **\$200,178**

GROWTH PERIOD

INCOME PERIOD

During John's **growth period**, his premium can increase two ways including:

1. An **upfront bonus** to his Income Base; and through
2. **Interest-based earnings**, credited to John's Income Base and Account Value, based on the performance of his selected interest crediting options.

During the **income period**, John's **lifetime income payments are still eligible to increase** whenever his allocations earn interest.¹

If John passes away at 70, his **legacy opportunity** comes into play, giving his loved ones two options to choose from:

1. Lump sum death benefit option

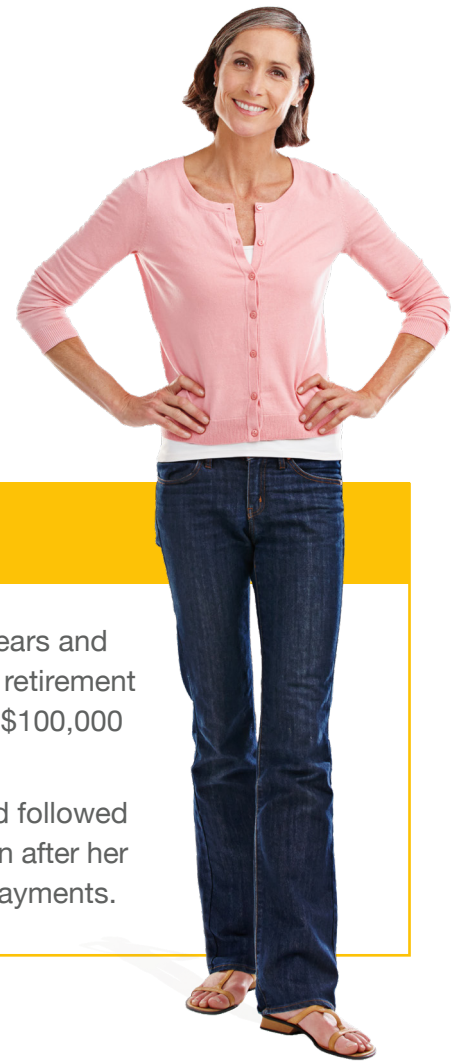
If income withdrawals were taken = \$71,774
If no income withdrawals were taken = \$121,899

2. Installment death benefit option

If income withdrawals were taken = \$146,929 (over 5 years)
If no income withdrawals were taken = \$304,750 (over 5 years)

¹ Excess withdrawals may reduce the maximum annual lifetime income amount (MALIA).

Hypothetical calculations assume income base bonus multiplier of 35%, Strategy Account Value interest of 4.00%, and starting payout factor of 4.14%. Before John turns on income, the interest credit multiplier would be 250% and the interest credit participation factor would be 50%. After John turns on income, the interest credit participation factor would be 100% and the income increase has an interest credit multiplier of 150%. Income payments stop increasing once your account value hits zero. This is a hypothetical calculation only, not an offer or contract. Values provided are simplified for easy of calculation and your actual values may be higher or lower than those shown depending on actual contract activity. Please refer to the Statement of Understanding (SOU) for important details concerning the features and limitations of this product.



Not ready to retire for another 10 years? No problem.

Let's take you down path #2 instead.

PATH #2: FUTURE INCOME SCENARIO

Meet Beth. Beth is a 60-year-old professional planning to retire in 10 years and start taking income at age 71. Until then, she is looking to build up her retirement cushion to accommodate the lifestyle she currently has. She allocates \$100,000 into F&G 1-2-3 and elects the Future Income option.

Beth's money has the potential to accumulate during the growth period followed by the income period, which provides her retirement income for life. Even after her account value hits zero, Beth will continue to receive lifetime income payments.

AGE 60

Beth puts \$100,000 in F&G 1-2-3; her Income Base bumps to **\$150,000** after a **50% bonus**

AGE 71

Income base = **\$268,627**
First lifetime income withdrawal = **\$14,586**

AGE 75

Lifetime income withdrawal increases to **\$18,415**

AGE 80

Beth receives a lifetime income total of **\$192,261**

GROWTH PERIOD

INCOME PERIOD

During Beth's **growth period**, her premium allocations can increase two ways including:

1. An **upfront bonus** to her Income Base; and through
2. **Interest-based earnings**, credited to Beth's Income Base and Account Value, based on the performance of her selected interest crediting options.

During the **income period**, Beth's **lifetime income payments are still eligible to increase** whenever her allocations earn interest.¹

If Beth passes away at 75, her **legacy opportunity** comes into play, giving her loved ones two options to choose from:

1. Lump sum death benefit option

If income withdrawals were taken = \$87,882
If no income withdrawals were taken = \$180,094

2. Installment death benefit option

If income withdrawals were taken = \$175,420 (over 5 years)
If no income withdrawals were taken = \$359,484 (over 5 years)

¹ Excess withdrawals may reduce the maximum annual lifetime income amount (MALIA).

Hypothetical calculations assume income base bonus multiplier of 50%, Strategy Account Value interest of 4.00%, and starting payout factor of 5.43%. Before Beth turns on income, the interest credit multiplier would be 150% and the interest credit participation factor would be 100%. After Beth turns on income, the interest credit participation factor remains 100% and the income increase has an interest credit multiplier that remains at 150%. Income payments stop increasing once your account value hits zero. This is a hypothetical calculation only, not an offer or contract. Values provided are simplified for easy of calculation and your actual values may be higher or lower than those shown depending on actual contract activity. Please refer to the Statement of Understanding (SOU) for important details concerning the features and limitations of this product.



The F&G difference

F&G, headquartered in **Des Moines, Iowa**, offers unique life insurance and annuity solutions to meet individual financial security needs through a national network of financial professionals.

We are a part of the **Fidelity National Financial** (NYSE: FNF) family of companies.

1959
established

Over
1,000,000
people protected

Ranked
TOP 10
for fixed indexed
annuity sales and
fixed indexed
universal life sales¹



We credit our **Top Workplace** awards to our employees' shared cultural values:

- Collaborative
- Dynamic
- Authentic
- Empowered

Our partnership with Blackstone

F&G has built a growing business on **partnership, innovation** and a **disciplined investment approach**. In 2017, Blackstone became F&G's investment manager.

- Blackstone is one of the **world's leading investment firms** with assets under management of approximately \$1 trillion²
- FGL Holdings has hired **Blackstone Insurance Solutions** to manage its general account



Blackstone

¹ Source: Wink's Sales & Market Reports, Q4 2024.

² As of December 31, 2023, Blackstone.com

The Blackstone Group Inc. and its affiliates do not issue, provide any guarantee of, or have any obligations under, the life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company.

Other features to consider

Lifetime income rider

F&G 1-2-3 provides you with income for life with the lifetime income rider “LIR” that is automatically included in your contract.

At issue, choose to take your income one of two ways:

Anytime Income

You may begin taking income any time after issue, if you are at least 50 years old

Future Income

You may begin taking income only after income wait period (10 years) has elapsed, if you are at least 50 years old

You may elect to start receiving lifetime income payments based on your Anytime Income or Future Income elections, if you are at least 50 years old. Once lifetime income payments begin, the growth period ends and the income period begins. You have the option to pause income payments at any time and restart them later.

The payment amount is determined by the income base of your account at the time you begin withdrawal payments, your age at that time and how long you’ve been in the product. The income base is different from your account value and cannot be surrendered or withdrawn. The income base will decrease proportionally for any withdrawals.

The maximum annual lifetime income amount (MALIA) is the maximum income amount that may be withdrawn annually during the income period without reducing future income benefit. This amount will increase by a multiple of any performance until account value is zero, and paid for your lifetime thereafter without further increase.

There is no fee for the lifetime income rider and the benefit is guaranteed for the life of your contract. You elect the specific Anytime Income or Future Income rider at issue and may not change once the contract has been issued.

Interest crediting options

You may change allocation among the interest options at the end of interest crediting periods.

Choose from several options for earning interest to your account value on your premium:

- Fixed interest option (with a guaranteed rate)
- Index crediting options tied to market indexes:
 - Balanced Asset 5 Index™
 - Balanced Asset 10 Index™
 - BlackRock Market Advantage Index
 - Morgan Stanley US Equity Allocator Index
 - S&P 500®

Interest crediting options

(continued)

Gains are locked in at the end of each crediting period.

The indexed crediting options are linked to the market index, but you are not invested directly in the stock market or any index. We protect you from downside risk.

You participate in a portion of the index gain, subject to certain limits called caps, participation rates and/or spreads. More details are available in the SOU.

Access for unexpected health care costs

- Nursing home care
- Impairment
- Terminal illness

Access your total account value with no surrender charges or Market Value Adjustment (MVA). If you need nursing home care, or are diagnosed with an impairment or terminal illness, you may access your total account value with no surrender charges or MVA. The diagnosis of terminal illness must be made after policy effective date and certified by licensed physician. These are defined conditions and benefits, and availability may vary from state to state.

Ability to withdraw

You may withdraw your money at any time. You'll have penalty-free access to 10% of your initial premium in year 1 and 10% of beginning of year account value in years 2+ through the end of the surrender period. Any withdrawals over this amount will incur surrender charges and MVA.

Surrender charges

	1	2	3	4	5	6	7	8	9	10	11+
Most states	10%	10%	10%	8.75%	7.50%	6.25%	5%	3.75%	2.50%	1.25%	0%
AK, AL, CT, DE, FL (65+), ID, IN, MD, MN, MO, MS, MT, NJ, NV, OH, OK, OR, PA, PR, SC, TX, UT, VA, WA, WY	9%	9%	8%	7%	6%	5%	4%	3%	2%	1%	0%

Surrender charge percentages may vary by state, by product.

Market Value Adjustment (MVA)

Any time a withdrawal incurs a surrender charge, an MVA will be applied. The MVA is based on a formula that takes into account changes in the rates since the contract was issued. Generally, if rates have risen, the MVA will decrease the surrender value; if they have fallen, the MVA will increase the surrender value.

Death benefit options

Your loved ones have **two options** to choose from:

1. Paid as lump sum, greatest of:

- Account value
- Minimum guaranteed surrender value

2. Installment death benefit

- If elected, the installment death benefit option is equal to the income base, payable over a period of at least 5 years. Subject to limits that vary by state.

Annuitization

You don't have to worry about outliving your assets — you can turn your annuity into scheduled payments for life on its maturity date. The maturity date of your annuity is set when it's issued.

F&G 1-2-3: A simple solution

Forging a path to retirement doesn't have to be difficult. Be prepared no matter what life brings, with income for life in a fixed indexed annuity from F&G.

Talk to your financial professional about F&G 1-2-3 today!



WANT TO LEARN MORE ABOUT US?



Check out our website to see how F&G can help turn your aspirations into reality. Scan this QR code to learn more.

This document is not a legal contract. For the exact terms and conditions, refer to the annuity contract, which is issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

"F&G" is the marketing name for Fidelity & Guaranty Life Insurance Company issuing insurance in the United States outside of New York. Life insurance and annuities issued by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Fidelity & Guaranty Life Insurance Company (F&G) offers a diverse portfolio of fixed and indexed deferred annuities and optional additional features. Before purchasing, consider your financial situation and alternatives available to you. Your F&G financial professional can help you determine the suitable alternatives for your goals and needs, or visit us at fglife.com for more information.

Guarantees are based on the claims paying ability of the issuing insurer, Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

Annuities are long-term vehicles to help with retirement income needs.

Policy form numbers: LFPDA (03-24), SCWR-IMP (06-21), SCWR-NHC (06-21), SCWR-TI (06-21), SCWR-RMD (06-21), FW (06-21), MVA (06-21), FIXED-NB (06-21), PTP-NB-NSC (06-21), MPTP-NB-NSC (06-21), PFT-NB-NSC (06-21), LIR-IB-ICA (03-24), IIR-INC (03-24), IDBR-IB-INC (03-24), ICC20-AE-2037 (5-20), ICC20-AE-2038 (5-20), OM TSA 2009, ICC24-LFPDA (03-24), ICC21-SCWR-IMP (06-21), ICC21-SCWR-NHC (06-21), ICC21-SCWR-TI (06-21), ICC21-SCWR-RMD (06-21), ICC21-FW (06-21), ICC21-MVA (06-21), ICC21-FIXED-NB (06-21), ICC21-PTP-NB-NSC (06-21), ICC21-MPTP-NB-NSC (06-21), ICC21-PFT-NB-NSC (06-21), ICC24-LIR-IB-ICA (03-24), ICC24-IIR-INC (03-24), ICC24-IDBR-IB-INC (03-24), ICC20-AE-2037 (5-20), ICC20-AE-2038 (5-20), ICC11-1054 (11-11).

This product is a deferred, fixed indexed annuity that provides a minimum guaranteed surrender value. You should understand how the minimum guaranteed surrender value is determined before purchasing an annuity contract. Even though contract values may be affected by external indexes, the annuity is not an investment in the stock market and does not participate in any stock, bond, or equity investments.

Indexed interest crediting options may be subject to a participation, cap, fixed, spread and/or performance trigger rate. These rates are subject to change at the discretion of Fidelity & Guaranty Life Insurance Company.

Interest rates subject to change at insurer's discretion and are effective annual or biennial rates.

An additional bonus interest rate is paid on this contract. Annuities that offer bonus interest features may have higher fees and charges, longer surrender charge periods, lower credited interest rates and/or lower cap rates than annuities that do not provide the bonus feature.

The provisions, riders and optional additional features of this product have limitations and restrictions, may have additional charges, and are subject to change. Contracts are subject to state availability, and certain restrictions may apply. See the SOU for details.

F&G may change your annuity contract from time to time, to follow federal and state laws and regulations, subject to regulatory approval. If this happens, we'll tell you about the changes in writing.

This product is offered on a group or individual basis, subject to state approval. In Oregon, this advertisement applies only to the individual product. For group contracts, the group certificate and master contract provide the terms and conditions, which are subject to the laws of the issuing state.

Surrender charges and an MVA may apply to withdrawals. An MVA may increase or decrease the surrender value. Withdrawals may be taxable and may be subject to penalties prior to age 59 ½. Withdrawals will reduce the available death benefit.

It is important to note that when the declared participation rate is greater than 100% and the index change percentage at the end of the index term period is 0 or negative, no index interest credits will be applied to the account value. Please see the SOU for a detailed explanation.

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For more information on the Balanced Asset 10 index, see indices.cibccm.com/CIBQB10E. For more information on the Balanced Asset 5 index, see indices.cibccm.com/CIBQB05E.

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Not FDIC/NCUA/NCUSIF insured.

May lose value if surrendered early.



Your annuity values are guaranteed by Fidelity & Guaranty Life Insurance Company, Des Moines, IA.

F&G offers our series of focused life insurance and annuity products through a network of independent marketing organizations (IMOs) and financial or insurance professionals. We pay the IMO, financial or insurance professional, or firm for selling the annuity to you, and factor that into our contract pricing. Their compensation isn't deducted from your premium.

Insurance products are offered through Fidelity & Guaranty Life Insurance Company in every state, other than New York, as well as the District of Columbia and Puerto Rico.

In New York, products are offered through a wholly owned subsidiary, Fidelity & Guaranty Life Insurance Company of New York. Each company is solely responsible for its contractual obligations.

As a legal reserve company, we're required by state regulation to maintain reserves equal to or greater than guaranteed surrender values.

Ask your financial professional today about F&G and let's get to work ensuring you have a bright tomorrow.

